

Wednesday, June 15 1870

Our Weekly British Colonist.

Class of Our Twenty-Third Volume.

The present edition completes the twenty-third volume of this journal. Established in 1858, it may be said to be coeval with the colony itself.

As in the past, so in the future, will it be our constant aim to supply, at a reasonable price, the best paper the country can afford.

As the oldest and most influential journal, as well as the only one taking the telegraphic news, it has already attained a very general circulation within the colony.

A very interesting discussion took place in the British House of Commons, on the 26th of April. The immediate cause of discussion was a motion offered by Mr. R. Torrens for a Select Committee to enquire into the modes of communication between the self-governing colonies and the Colonial Office.

ance of pecuniary profit is overwhelming on the paternal side. He estimated the income drawn by the Mother Country from her colonies at £10,000,000 a year, while they only cost her somewhere about one fourth of that sum.

Lord Bury followed. He regarded the motion as calculated to do injury rather than good. Although, looking to ultimate independence as the natural end of colonization, he was desirous of continuing the connection as long as possible, believing it to be a mutual advantage to the colonies and the mother country.

The Hows divided on the previous question, moved by Lord Bury, and the motion was carried by a vote of 110 to 67, thus defeating Mr. Torrens' motion for a Committee of Enquiry.

By the arrival of the sloop Yellow Lane, Capt Spence, we have intelligence from Skeena River of the death by drowning, on the 26th of May of an American named Patterson.

Through a gentleman who arrived from Cariboo last evening, we have dates from William Creek to the 1st inst. Business on the creek was very dull. Water liggered in the lap of Spring [the sagittary thing] until the 30th of May when mining commenced for the season.

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Death of Mr Brew - Intelligence reached this city yesterday of the death of the Hon Charles Brew, for some time Gold Commissioner at Cariboo.

Three whaling parties are preparing to sail for the localities which whalers do most frequent. The Howe Sound Company has 17 men engaged, and will occupy their former station near the Sound.

The steamer Enterprise, Capt Swanson, with 20 passengers and a Cariboo mail, arrived yesterday afternoon. Amongst the passengers were Mrs A. F. Pemberton, Capt Irving, Capt Connop, Hon G. A. Walker, Capt Frain, Rev Mr White, and Messrs P. Manetta and A. Clamal.

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The steamship California, Capt Rogers, arrived from York on Paget Sound last evening at 8 1/2 o'clock, and will sail for Portland on Tuesday morning at 3 o'clock.

MUNICIPALITY - Sir F. Crossley, has offered the Halifax Town Council £10,000, as a loan fund for small tradesmen.

The gunboat Boxer will sail on Tuesday for Cowichan, San Juan Island, &c, with Admiral Farquhar and a party of officers and friends.

Hyge dressed Cotswold Sheep, weighing 90 lbs each, were sold at Murray's Victoria Market yesterday. They were raised in Oregon.

En Route to Ottawa. [FROM OUR SPECIAL DELEGATES.] SAN FRANCISCO, May 19th 1870. At 10 o'clock this morning the Active reached her wharf at this city, just five days from Victoria.

REGISTRATION. - The Registrar General notifies that the limits of the districts of the colony within which application for record and registration of land under the provisions of the Land Registry Ordinance, 1870, will be received by the respective Stipendiary Magistrates, on and after the first July next.

ARRIVAL FROM NEW WESTMINSTER. - The steamer Enterprise, Capt Swanson, with 20 passengers and a Cariboo mail, arrived yesterday afternoon.

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ANNUAL REGATTA ON THE ARM OVER THE USUAL COURSE

To be held on JUNE 20TH, 1870.

Accession Day, PATRONAGE OF H. E. GOV. MUGRAVE AND ADMIRAL FARQUHAR

COMMITTEE. Captain Lyons, R.N. Captain Hume, R.N. Captain Mait, R.N. Captain Egerton, R.N. Hon. J. H. Keble, Mayor.

1st - Sculler's Race - Two pair sculls, no coxswain. Entrances \$2, prize \$25. 2nd - Blue Jacket Race in Ship's Boats. Prize \$20. 3rd - Four Oared Race. Entrance \$4, prize \$40. 4th - Single Sculler's Race. Entrance \$1, prize \$15.

LANGLEY & CO. WHOLESALE & RETAIL DRUGGISTS. PHARMACEUTICAL CHEMISTS & C. HAVE LATELY RECEIVED FROM KANGAROO, the new and most agreeable Toilet Water, prepared from the flowers of Kangaroo.

BEACON HILL HOTEL. THE BEACON HILL HOTEL is now OPEN as a First-Class Hotel for the reception of Guests and the Travelling Public generally.

Bank of British Columbia. CAPITAL £250,000. IN 25,000 Shares of \$100 Each. With Power to Increase.

AGENTS IN ENGLAND - National Provincial Bank of England. AGENTS IN SCOTLAND - The British Linen Company's Bank. AGENTS IN IRELAND - The Bank of Ireland.

Foreign Capital for Mining

The subject of the introduction of foreign capital with which to develop dormant mineral wealth of the one of no ordinary importance to the mineral history of the sister States on the Pacific will be found that two prominent themselves to the mind the era of enlarged, assured, plenty dates from the commencement of those poorer mineral veins in rock and earth which were neglected and despised in days of rich findings - the fabulous and easy diggings, when to and fro accumulating a fortune in a day. It was not until the end had begun to operate on a scale upon rock and earth called poor, that the era of a healthy prosperity dawned only, it is by foreign capital less accessible mineral wealth countries has been and is being opened. In the case of Nevada, it is foreign capital that is up the storehouses of that rich country. When we speak of capital we use the term in its sense; for, although the colossal operations of California and Nevada have been largely carried on by strictly foreign, yet they have employed no inconsiderable capital from the Eastern States of the United States of America. It may be said to be its day of Aladdin-lamp gold. Not that we think its rich shalings have yet been exhausted, but to a great extent not yet found. But, in so far as the unprospected parts are concerned without much risk to assume the colony is about to emerge from particular phase or stage of its history which, with all its excitements and attractions, is not the most conducive to general well-being. Nor has said that British Columbia has cast in the shade by other Pacific tries in respect of this stage. Its mines have yielded more largely proportion to the amount of capital brought to bear upon them than those of any other country this colony possess that class of deposits essential to the second mineral history? And if so, we are a right to expect that in the case of other countries, capital will be found ready to them? The reply to the first question has already been sufficiently given general geological conformation, indications say, Yes. The result of this investigation says, Yes. The development of discovered veins, lodes and ledges give a practical and emphatic Yes! question, many know, the existing mineral deposits which promise ample employment for capital yet to come. That these extensive valuable deposits will attract capital here, just as they have elsewhere, would scarcely appear open to doubt. That they have done so before now may be surprising to the unthinking. Persons must be conscious of that no encouragement has been given to the employment of capital in this colony. Indeed scarcely too much to say that the Government has hitherto one of systematic repulsion. As every one knows, is coy and a straw will sometimes turn it. The most minute element of doctrine is to seek other channels, and "arbitrary restriction thrown in its way. Whole sheaves were covered with crude and covenants, dug up from the musty treasuries of the seventeenth century with these the Government monolithically stopped every channel which foreign capital could flow into this colony. So that not at all surprising that the mineral wealth of British Columbia still lies dormant. It is, however, with unfeigned satisfaction to mark the dawn of a new and dispensation. The Government, part, evinces a disposition to every obstructing and repelling and extend becoming encourage the foreign capitalist. The dog-manger is to be removed from the developed wealth of the country result of the negotiations for the Mexico & Santa Ana Railroad. London Bank of Mexico & Santa Ana Railroad. London Bank of Mexico & Santa Ana Railroad. London Bank of Mexico & Santa Ana Railroad.

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