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STOCK BROKER.

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LATEST MARKETS

STOCK MARKETS.

H. C. Becher, broker, Bank of Commerce building, received the following by private wire from Bartlett, Frazier & Carrington today:

New York, March 10.—Forenoon session undoubtedly holds the record for dullness. Absolute stagnation prevails and the market is merely a nominal affair, without interest. An idea of the dullness may be gained when it is stated that during half an hour at one period of the session there were exactly ten quotations on the tape. The market at present is heavy, with weakness pronounced in corn products. The rest of the list is fractionally lower than the high prices of the day. The opening was steady, but stupid, with Steel preferred showing strength on the better reports concerning the steel and iron trade. People's Gas has been rather heavy. Atchison showed some early strength. The prospect for the afternoon is for continued dullness. Sales to noon, 38,000.

MONTREAL.

	Montreal, Mar. 10. Ask.	Off.
Canadian Pacific	110¾	110½
Winnipeg Electric	200	..
Montreal Street Railway	205	199¾
Toronto Railway	197½	197
Halifax Railway	87	86¼
St. John Street Railway	120	..
Twin City	87¾	87⅝
Richelieu & Ontario	80	79¾
Commercial Cable	189	..
Montreal Telegraph	159	157
Bell Telephone	136	132½
Dominion Iron and Steel, com	8¼	7¾
Dominion Iron and Steel, pref	25½	23½
Montreal H. L. and P	71	70
Nova Scotia Steel, com	73½	72½
Detroit Railway	62	61⅞
Montreal Cotton	110	..
Dominion Cotton	40	34¼
Montreal Street Bonds	105	103
Dominion Coal, com	54¼	54
Int. Coal	100	75
Int. Coal, pref	100	..
Montreal Street Bonds, new	200	196½
Bank of Montreal	250	..
Molsons Bank	207½	206¾
Merchants	..	152
Ogilvie Flour	175	150
Ogilvie Flour	120	116
Ogilvie Bonds	112	..
Bank of Ottawa	211	..
Imperial Bank	..	213
Union Bank	135	150
Commerce	..	52½
Dominion I. and S. Bonds	54	..
Canada Colored Cotton	98	..
Nova Scotia Steel	..	102
Toledo Railway	21	18¼

SALES: C. P. R., 25 at 110¾; Power, 234 at 70, 27 at 70; Telephone rights, 73 at 2, 87 at 2¼, 45 at 2¼, 186 at 2⅛, 15 at 2⅛, 7 at 2¼; Coal, common, 25 at 54½, 25 at 54¾, 125 at 54½, 25 at 54, 25 at 53¾; Bank of Nova Scotia, 1 at 264; Molsons Bank, 2 at 201; Merchants' Bank, 5 at 152, 10 at 152½, 20 at 152¼; Iron bonds, 1,000 at 52¼, 3,000 at 52½; Montreal Railway bonds, 1,900 at 104.

TORONTO.

	Toronto, March. 10. Ask.	Off
Ontario	..	245
Toronto	..	125
Merchants	..	225
Commerce	..	150½
Imperial	..	212
Dominion	..	229¾
Standard	..	223½
Hamilton	210	206½
Nova Scotia	270	..
Ottawa	215	..
Traders	..	136¼
Soo, pref	120	119
Soo, com	62	60⅝
British America	100	..
Western Assurance	90	78
Imperial Life	..	149
Consumers Gas	209	..
Ontario and Qu'Appelle Land	..	94
Canada Northwest Land, pref	..	97
Can. Pacific Railway Stock	111	110¾
Toronto Electric Light	135	130
General Electric	142	..
London Electric	100	..
Commercial Cable	190½	185
Dominion Telegraph	..	117
Bell Telephone	..	133¾
Richelieu and Ontario Nav. Co	79¾	79
Niagara Navigation	..	110
St. L. and C. Navigation	109	102
Toronto Street Railway	98	96
Twin City Railway, new	88	87
Winnipeg St. Railway	..	160
Sao Paulo Tramway	90½	90
Dominion Steel, com	8⅛	7½
Dominion Coal, com	54½	53⅞
Nova Scotia Steel	73¼	72¾
Canada Salt	117	..
Crow's Nest Coal	350	..
British Canadian L. and I	..	85
Canada Landed and Nat. Inv	104	102½
Canada Permanent	121	120½
Canada Savings and Loan	..	119
Central Canada Loan	..	150
Dominion Savings and Invest	..	70
Hamilton Provident	..	119
Huron & Erie L. & S. Co	..	108
Landed Banking and Loan	..	119
Lon. and Can. L. and A	91	88½
Manitoba Loan	..	95
Toronto Mortgage	..	88
London Loan	120	..
Ontario Loan and Deb	..	121
Toronto Savings and Loan	..	130
Dominion Iron and Steel Bonds	..	52
N. S. Steel Bonds	..	102½

SALES: Cable, 2 at 183¼; Bell Telephone rights, 10 at 2¼, 100 at 2¼, 30 at 2¼, 56 at 2¼, 15 at 2¼; C. P. R., 100 at 110¾; Sao Paulo, 10 at 90¼, 22 at 90, 18 at 90¼, 6 at 90½; Coal, 50 at 53½, 50 at 54, 100 at 53⅞, 25 at 54, 25 and 25 at 54½, 50 at 54⅞; Nova Scotia Steel, 100 at 72⅞, 25 at 72¾, 1 at 73.

NEW YORK.

Reported by F. H. Butler, stock broker, Masonic Temple, for The Advertiser.

	New York, March 10 Open.	High.	Low.	2 p.m
Amal. Copper	45¾	45¾	45⅝	45¾
American Sugar Co	124	124¼	124	124
American Locomotive	22¼	22⅜	22	22⅛
American Refining	47⅞	..	..	..
Atcheson, com	65	65¼	65	65
B. & O	74½	74⅝	74⅜	74⅝
Brooklyn Tran	40½	40¾	40½	40¾
C. P. R	110⅝	110⅝	110½	110¾
Col. Fuel and Iron	28	..	..	..
Consolidated Gas	191¼	..	..	..
Delaware and Hudson	153⅝	153⅝	153¼	153¼
Erie	22¾	23	22¾	22⅞
Illinois Central	126¾	..	..	..
Kan. and Tex. com	16½	..	..	..
Manhattan	144	144	143⅞	144
Metropolitan St. Ry	114	114	113⅞	113⅞
M. P.	88	88⅛	88	88⅛
N. Y Central	114	..	..	..
Ont. and West	19⅞	19⅞	19¾	19¾
Pennsylvania	112¾	112⅞	112½	112½
People's Gas	95½	95¾	95½	95½
Rock Island	19⅝	..	..	..
Southern Railway	18⅝	..	..	..
Southern Ry, Pfd	82	..	..	..
Southern Pacific	43⅞	43⅞	43⅝	43⅞
St. Paul	138⅞	139½	138⅞	138⅞
Union Pacific	73½	73½	73¼	73¼
U. S. Steel, com	10⅝	..	..	..
U. S. Steel, pref	55¾	55	55⅝	55¾
Wabash, pref	34	..	..	..
Western Union Tel	88	..	..	..
Wisconsin Central	17⅝	..	..	..

WILLIAM ABBOTT,

Bond, Grain and Stock Broker.

Correspondent W. F. Dever & Co., New York, Boston and Chicago. Stocks bought and sold on margin and for cash. 113 Masonic Temple. Long distance 'phone 1,113.

CHICAGO EXCHANGE.

Reported by F. H. Butler, stock broker, Masonic Temple, for The Advertiser.

	Chicago, March 10 Open	High.	Low.	Close
Wheat—May	93	94	92¾	94
July	88¼	89⅛	87¾	89⅛
Sept	83¼	84⅛	83	84⅛
Corn—May	51¼	52½	50	52½
July	49½	50½	48⅝	50½
Sept	48¼	49⅝	48¼	49⅝
Oats—May	40¼	41¾	39⅞	41¾
July	38⅞	39¼	38⅝	39⅛
Sept	33½	33⅞	33	33¾
Pork—May	13 65	13 09	13 55	13 87
July	13 95	14 15	13 80	14 10
Lard—May	7 27	7 30	7 15	7 20
July	7 40	7 7	7 0	7 5
Ribs—May	7 12	7 2	7 07	7 12
July	7 25	7 32	7 20	7 32

FOR SALE.

$100 to $5,000 sound loan company debentures, drawing 5 per cent interest per annum. Marconi Wireless bought now will make you 1,000 per cent profit. J. A. MOODY, Masonic Temple, London.

LOCAL MARKETS.

Thursday, March 10.

The delivery of small stuff at today's market much larger than on Tuesday last. The roads are in good shape and the farmers will be able to haul any kind of a load until the thaw sets in, and, of course, the farmers will not be coming in so frequently. The feature of the market was the large supply of hay. Sales were brisk and prices steady to firm.

Grain — Only about half a dozen loads of oats offered, which went at 98c to $1 per cental. Very little wheat offered. Prices are $1 50 per cental or 90c per bushel.

Hay and Straw — The supply of hay today was large, amounting to 62 loads; sales were brisk considering the quality of some of the loads which were offered; medium and choice hay went at $8 50 to $9 per ton; the inferior stuff went at $7 to $7 50 per ton. Straw was in good demand at $5 per ton.

Butter and Eggs—There was a fairly large supply offered. Butter sold at 16c to 18c for crocks, and 18c to 20c for pound rolls. Fresh-laid eggs were a shade firmer at 20c to 22c wholesale and 24c retail by the dozen.

Apples were easier today at $1 25 to $1 50 per barrel, or 40c to 65c per bag.

Potatoes were in good demand; the supply was not large; sales were made at $1 to $1 10 per bag.

Poultry—There was considerable offered; dressed turkeys went at 15c to 16c per lb; dressed chickens at 80c to $1 25 per pair; live chickens at 75c to 85c per pair.

Dressed Hogs—About 75 carcases offered; prices ruled mostly at $7 to $7 25 per cwt.

Butchers' Meats—The supply was large; prices are unchanged, at $6 to $7 per cwt for beef, and $7 to $8 for veal.

GRAIN, PER BUSHEL.			
Wheat	$ 95	@	$ 96
Oats	32⅝	@	32¾
Corn	51	@	56
Peas	81	@	90
Buckwheat	51	@	55
Barley	42	@	43
Rye	54	@	55
Cloverseed, red	4 00	@	5 00
GRAIN, PER CENTAL.			
Wheat	1 60	@	1 60
Oats	96	@	96
Corn	90	@	1 00
Peas	1 00	@	1 50
Buckwheat	90	@	1 10
Barley	90	@	92
Rye	90	@	95
BUTTER AND EGGS.			
Butter, creamery, per lb	21	@	23
Butter, pound rolls	17	@	19
Butter, crocks	16	@	18
Eggs, per doz., wholesale	22	@	23
Eggs, per doz., retail	25	@	26
FRUITS.			
Apples, per bbls	1 00	@	1 50
Apples, per bag	40	@	65
Apples, dried, per lb	3½	@	4
HONEY.			
Honey, strained, per lb	9	@	10
Honey, comb, per lb	12½	@	12½
VEGETABLES AND ROOTS.			
Potatoes, per bag	95	@	1 10
Carrots, per bag	35	@	40
Turnips, per bag	40	@	40
Parsnips, per bag	40	@	40
Onions, per bu	1 50	@	1 75
Celery, per doz	40	@	40
Cabbages, per doz	40	@	80
POULTRY, DRESSED.			
Turkeys, per lb	14	@	16
Chickens, per lb	11	@	14
Chickens, per pair	75	@	1 35
Ducks, per pair	75	@	1 50
Geese, each	75	@	1 25
POULTRY, ALIVE.			
Chickens, per pair	75	@	90
Ducks, per pair	1 00	@	1 00
Turkeys, per lb	12	@	12
MEATS.			
Dressed hogs, light	6 75	@	7 25
Dressed hogs, heavy	5 00	@	6 25
Beef, by carcase	5 00	@	7 00
Veal, carcase	7 00	@	8 00
Mutton, carcase	6 00	@	7 50
Pork, hindquarters, lb	8½	@	9
Pork, forequarters	8	@	8
LIVE STOCK.			
Live hogs, cwt	5 00	@	5 00
Heavy sows	3 50	@	3 60
Pigs, per pair	5 00	@	6 50
Fat cattle, cwt	3 50	@	4 10
HAY AND STRAW.			
Hay, per ton	7 00	@	8 50
Straw, per ton	5 00	@	5 00
Straw, per load	2 50	@	3 00
HIDES AND SKINS.			
Wool, washed, per lb	16	@	17
Wool, unwashed, per lb	8	@	9
Hides, No. 1, per lb	6½	@	6½
Hides, No. 2, per lb	5½	@	5½
Hides, No. 3, per lb	4½	@	4½
Tallow, rendered, lb	4	@	4½
Tallow, rough, lb	2½	@	2½
Sheepskins, each	90	@	1 00

LIVE STOCK MARKETS.

TORONTO.

Toronto, March 10.—There were 59 loads in today, including 11 loads of American cattle—78 cattle, 870 hogs, 45 sheep and 5 calves. Quotations:

Export cattle, choice, cwt	$4 75	@	$5 00
Export cattle, medium	4 50	@	4 75
Export cows	3 50	@	4 00
Export bulls	3 50	@	4 00
Butchers' cattle, choice	4 30	@	4 65
Butchers' cattle, medium	3 65	@	3 90
Butchers' cattle, common	3 00	@	3 40
Feeders, short-keep	3 75	@	4 10
Feeders, medium	2 50	@	3 25
Stockers	2 25	@	3 25
Milch cows, each	30 00	@	55 00
Export ewes, cwt	3 75	@	4 25
Export bucks	3 00	@	3 50
Butchers' sheep, mixed	3 50	@	4 00
Grain-fed lambs	5 25	@	5 75
Barnyard lambs	4 50	@	5 00
Calves, each	2 00	@	10 00
Hogs, singers, cwt, off cars	5 12½		
Hogs, thick fats, off cars	4 87½		

Trade good for export cattle and butchers' cattle; choice milch cows selling fairly well; medium or common a slow trade.

MONTREAL.

Montreal, March 9.—About 300 head of butchers' cattle, 40 milch cows, 100 calves, 20 sheep and 2 spring lambs were offered for sale at the east end abattoir today. The butchers were out strong, and trade was good, with higher prices for all kinds of cattle. Prime beeves sold at 4¾c to 5¼c per lb, good mediums at 4¼c to 4½c, ordinary mediums at about 4c and the common stock at 3c to 3¾c per lb; there were about 100 head of cattle and 400 calves sold at the stock yards this morning; there were also a lot of 6 spring lambs sold at $5 50 each; the price of young calves has declined considerably of late; a lot of 112 were sold at Point St. Charles at $1 75 each; prime veals sell up to 5c per lb; sheep sold at 3¼c to 3½c per lb; lambs at 4c to 4¼c per lb; good lots of fat hogs sold at about 5¼c per lb; the milch cows were an ordinary-looking lot, and only a few of them brought over $35 each, and from that down to $25.

OLD COUNTRY PRICES.

London, March 9.—Live cattle steady at 11c to 11¾c per lb for steers, dressed weight; refrigerator beef, 8¼c to 9¼c per lb; sheep, 12c to 13½c per lb.

OIL MARKETS.

PITTSBURG.

Pittsburg, Pa., March 9.—Oil opened and closed at $1 74.

OIL CITY.

Oil City, Pa., March 9.—Credit balances, $1 74; certificates, no bid; shipments, 53,691 barrels.

LONDON.

London, March 9.—Petroleum, American refined, 7½d; spirits, 9¼d.

ANTWERP.

Antwerp, March 9.—Petroleum, 20 francs 75 centimes.

FLAXSEED.

CHICAGO.

Chicago, March 9.—Flaxseed—Northwest, $1 14; southwest, $1 08; May, $1 10.

DAIRY MARKETS.

NEW YORK.

New York, March 9.—Butter—Steady; receipts, 4,156 pkgs; creamery, held, extras, 20c; do, firsts, 16c to 19c; do, seconds, 15c to 15½c; state dairy tubs, firsts, 19c to 21c; do, seconds, 15c to 17c; do, thirds, 14c to 14½c; western imitation creamery, firsts, 16c to 17c; western factory, current make, firsts, 15c to 15½c; do, seconds, 14½c. Cheese—Firm and unchanged; receipts, 1,884 boxes.

BEAN MARKETS.

DETROIT.

Detroit, March 9.—Beans—Cash, 1 car at $1 78; April, $1 75; May, $1 74.

PRODUCE MARKETS.

TORONTO.

Toronto, March 10.—Wheat—Dull; No. 2 red and white, 94c to 96c west; Manitoba, $1 03 for No. 1 hard, $1 01 for No. 1 northern, 98c for No. northern, and 95c for No. 2 northern, at Georgian Bay ports, and 6c more grinding in transit. Flour—Dull; local exporters are quoting $3 55 for cars of 90 per cent patents in their bags west today; holders are asking 25c or more in advance of this price; choice brands are 15c to 20c higher; cars of Hungarian patents are quoted at $5 30, second patents at $5 and strong bakers at $4 90, bags included, on the track at Toronto. Millfeed—Steady, at $17 50 for cars of shorts and $16 for bran, in bulk, middle freights west; Manitoba, $21 for cars of shorts and $20 for bran, sacks included, Toronto freights. Barley—Steady, at 45c for No. 2, 44c for No. 3, and 43c for No. 2, west. Buckwheat—Firm, at 52c for No. 2, west. Rye—Firm, at 58c bid for No. 2, and 60c asked west. Corn—Steady; Canada mixed, 38c, and yellow at 39c, f.o.b. cars, west; American, No. 2 yellow, 53c; No. 3 yellow, 52c; No. 3 at 51c, in car lots on the track at Toronto. Oats—Lower; No. 1 white, 33½c, and No. 2 white at 33c east; No. 2 white is quoted at 32½c, high freight west, and 33c middle freights. Oatmeal—Steady, at $4 50 for cars of bags and $4 75 for barrels on the track at Toronto, and 25c more for broken lots outside. Peas—Steady, at 65c for No. 2 west; choice milling peas are quoted at 70c outside. Butter—Easy; larger receipts would probably cause a reduction in prices. Eggs—Easy; new-laid, 21c.

HAY MARKET.

TORONTO.

Toronto, March 9.—Baled Hay—The market is quoted unchanged, at $9 per ton for car lots on track here.

Baled Straw—Receipts are a little more free, but the market is steady at $5 per ton for car lots on track here.

..STANDARD..

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LONDON'S TAX RATE THIS YEAR WILL BE INCREASED HALF MILL

Interesting Table Prepared by City Clerk Edwards Throws Light On Subject.

Unless all signs fail, London is in for a 23½-mill rate this year. It was thought at first that 23¼ mills would do the trick, but if figures count for anything—figures which are based upon stern facts—nothing short of an extra half-mill on the rate will see the city through. This year No. 3 committee must provide at least $5,000 for extra salaries in the fire brigade, there being ten new firemen to pay salaries to for 1904. Then there is the increase in the school rate to be considered, and after a careful sizing up of the situation it is the opinion in city hall circles that the tax rate must go up.

City Clerk Edwards has prepared an interesting table which goes back to 1897. In this table the city clerk gives the tax rate for each year, the Collegiate Institute rate, the public school rate, and the total school rate, together with the amount which is left for the use of the city council after the school rate has been subtracted from the total rate.

In this table Mr. Edwards shows that under a 23-mill rate, the city council had for its uses last year 16.05 mills, whereas under the same rate this year the council will have but 15.75 mills for all purposes. If the rate be increased to 23¼ mills, the council will be left 16 mills, and if the rate be made 23½ mills the council will be left 16.25 mills. With the sum that this will bring in the city council must provide for the city and debenture debt, the hospital, the fire hall, the city hall salaries, the maintenance of schools, bridges, sewers, etc., and provide for all contingencies. And it looks from the table referred to as though there was nothing for the council to do now but strike a 23½-mill rate. If the rate is increased half a mill it will mean that the man who is assessed for $500 will have his taxes for 1904 increased by 25 cents. This, of course, is not a colossal sum, but the people do not take kindly to tax rate increases, and there is liable to be widespread dissatisfaction with the council if the extra half-mill is added to the tax rate this year.

The following is the table which has been prepared by City Clerk Edwards, and which should be of much interest to the taxpayers of London. One important feature of the table is that it shows the school rate to have steadily increased, while the amount spent by the council has correspondingly decreased since 1900:

Year.	Rate	Collegiate Institute.	Public School Rate.	Total School Rate.	Left for Council.
1897	21 2-3	1.5	5.4	6.9	14.766
1898	21½	1.4	4.9	6.3	15.2
1899	23	1.5	5.4	6.9	16.1
1900	24¼	1.4	5.4	6.8	17.45
1901	23½	1.25	5.5	6.75	16.75
1902	23	1.27	5.5	6.77	16.23
1903	23	1.3	5.65	6.95	16.05
1904—					
	23	1.35	5.9	7.25	15.75
	23.25				16
	23.5				16.25

COSTS $600,000 A POUND

London's First Consignment of Radium Received.

Principal Merchant, of the Normal School, Has Secured Some.

The first radium to be received in this city arrived this week from Philadelphia, the consignee of the precious metal being Principal Merchant of the London Normal School.

In the package received there was but 20 milligrams, equal to about one-sixtieth of an ounce, but as this radium which is of medium activity, sells at about $600,000 a pound, Dr. Merchant is naturally very careful with it. He is now engaged in experimenting with it, and has taken some photographs by its light; the results of which will be known in a few days.

Radium—or radium bromide as its correct name is—is not so wonderful-looking as one might imagine. The piece Dr. Merchant has is a small, bit of grayish-looking salt, but it is far more harmful than its appearance would indicate. It has to be kept in a leaden case, the thick metal all around it preventing its doing the damage it could otherwise create.

NEW CHIEF OF FIRE BRIGADE IS LIKELY TO BE ARCHIE CAMERON

A Hamilton Man Considered To Be the Right One for the Position.

So far no word has come from Hamilton as to whether the mayor and aldermen of London have come to an agreement with the fireman of that city whom they are anxious to secure for London's fire chief. Around the city hall today it was said that the aldermen had interviewed three Hamilton men, all of whom are looked upon as capable, experienced firemen. These men are all station foremen in Hamilton, and their names are Archie Cameron, W. James and Ten Eyck. It is said that the first-named of the trio, however, is one whom the city would rather secure. Cameron is looked upon in Hamilton as a brainy, honest fellow, and a man whose guiding star would be discipline. He is about 38 or 40 years of age, but has been on the fire brigade for many years. On good authority here it is stated that Cameron has been offered $1,200 a year to come to London, with an annual increase of $100 until $1,500 is reached. Cameron is now foreman of the Central fire station in the Ambitious City. In Hamilton, however, they pay their fire chief $2,400 a year, and it is said that Cameron is drawing nearly as much money in the molehill town as a foreman as he has been offered to come to London as chief.

Other applicants for the position are not allowing the grass to grow under their feet, however, and there still continues to be no end of wire-pulling for the office. Some of the aldermen appear to feel that a London man should be appointed, and say that the present acting chief is as good a man as can be secured, but these aldermen are in the minority, and it is altogether likely the Hamilton man will be brought to London as soon as the salary question has been settled.

LONDON WILL NOT LOSE BY THE PROPOSED NEW ASSESSMENT ACT

This Is the Opinion of Assessment Commissioner—Salaries Here and Elsewhere.

Assessment Commissioner Grant returned from Toronto last night, the assessment committee of the Legislature having concluded its labors Wednesday. Mr. Grant has not as yet had time to go thoroughly into the new assessment bill as regards its effect upon London, but he stated to a reporter today that while there were some points of the measure he did not think much of, as far as he was able to see at present the city of London would not lose in taxes by it. This morning Mr. Grant gave out the following statement regarding the proposed act:

"The principal changes in the proposed assessment act are as follows:

Four hundred exemptions, other than personal earnings, are struck out.

"Clubs for amusement—Where there is no sale of liquors or meals are exempted; other clubs, theaters, skating rinks, etc., are assessed 25 per cent on value of the premises.

"Telegraph and Telephone Companies are assessed 60 per cent of the gross earnings; also 25 per cent on the premises occupied; plant not assessable.

"Rate on retail stores increased from 25 to 30 per cent. This will increase the revenue a little, but will not make the revenue equal to personal property assessment, besides having the fault of raising the taxes on the men without capital.

"Manufacturers are raised from 50 to 60 per cent. The 10 per cent raise gives a gain of $1,702 46, but still leaves a loss as compared with the personal property assessment of $1,418.64.

"Breweries—London's revenue increase on breweries, say, 60 per cent, on half the value, and 75 per cent on the other half, is $1,305 87, as compared with the old assessment, being divided as follows:

Carling B. and M. Company	$862 50
Labatt's	434 12
Hamilton	9 25

"Coal, wood and lumber yards are put in the 50 per cent class. Even under this class they will not yield half the taxes as under the personal property assessment, for the reason that land occupied by such yards is not very valuable, and there are no buildings.

"There is a proposition to assess professional men earning over $1,000, and 25 per cent for their business premises. Men earning under $1,000, 25 per cent on business premises only.

"There doesn't seem to be a scrap left of the assessment act as proposed by the royal commission, and the act now proposed differs only in business tax, instead of personal property tax. Although there has been great trouble taken with the bill, and every fair play given as to expression of opinion, I think the act fails to reach the man with the ability to pay taxes. He may still operate in any old premises and make a fortune, while the value of such premises is no gauge whatever of his wealth."

So far as known London and Toronto are the only cities who have signed the Niagara power commission agreement. Toronto ranks first on the commission and London comes second. It is thought several other municipalities will put up their money within a few weeks.

The report of 1903 shows that in the city of Hamilton the mayor receives a salary of $1,700, city clerk $2,000 and fees, city solicitor $4,320 (expenses included), city treasurer $2,000, assistant treasurer $1,125, assessment commissioner $1,200, chief of the fire department (who also superintends fire alarm) $2,400, city engineers $3,500 for two. There is no permanent auditor, but two do the work at the end of the year, receiving each a salary of $400.

In Ottawa the mayor receives $2,000, city clerk $2,300 and fees, assessment commissioner $2,000, city engineer $3,200, assistant, $1,500, city treasurer $2,500, fire chief $2,200, superintendent of fire alarm $1,200, and city solicitor $2,500 and disbursements.

In London the mayor draws $700, the city clerk $1,200 and fees, the assessment commissioner $1,350, the city engineer $2,000, the city treasurer $1,600, besides a certain stipend from the board of education, etc., and the fire chief, it is understood, will receive $1,200 to begin.

A comparison of the figures shows that London's salaries are much lower than the salaries paid in either Ottawa or Hamilton.

The board of works will hold its regular meeting tonight. There is a lengthy business docket to come up. First there is the mayor's scheme to have subways built at the dangerous railway crossings of the city; then a deputation of teamsters will be heard against the new wide tire bylaw which comes into effect July 1, unless it is repealed; the matter of securing estimates for a municipal asphalt plant; the matter of the laying of permanent pavements in London; the smoke nuisance bylaw, and several claims for damages.

The appeal in the suit of Saunby vs. the Water Commissioners of the City of London was to have been argued in the Supreme Court at Ottawa today, but no word of the result was received in this city till 3 o'clock.

DEATH OF MRS. F. W. SCOTT.

The death tookp lace last evening, in Victoria Hospital, of Mrs. Fred W. Scott, daughter of the late Mr. Edward Fitzthomas, for many years a member of the Seventh Regiment band. Scott had been in poor health for some time. Besides her husband she leaves a family of five sons and one daughter The funeral will be held from the residence of Mr. Scott's mother, 608 King street, tomorrow afternoon at 2 o'clock.

COMING BACK TO LONDON

Capt. Carpenter Is to Command No. 1 Company, R. C. R.

Will Succeed Col. S. J. A. Denison Recently Transferred to Toronto.

The latest militia orders received at Wolseley Barracks from Ottawa announce that Capt. and Brevet Major A. E. Carpenter, commanding officer of No. 2 Company, R. C. R., at Stanley Barracks, Toronto, is to be transferred to London to command No. 1 Company.

Capt. Carpenter, who succeeds Col. S. J. A. Denison, recently appointed commanding officer of No. 2 military district, with headquarters at Toronto, will take command on May 1. He has been stationed at the Stanley Barracks for the last two years, prior to which time he was in command at Wolseley Barracks. Capt. Carpenter has many friends there, who will be pleased to hear that he has been transferred to London. In barracks he was well-liked by both officers and men. His successor as commanding officer at Stanley Barracks has not yet been announced.

SERIOUS OFFENSE ALLEGED

F. Ward Charged With Assault and Intent to Rob.

Frank Legg Gets Off on Paying the Costs of Court.

Francis Ward appeared in the police court this morning on a charge of assault with intent to rob. Mr. E. Meredith appeared for the prisoner and asked for a remand. Ward was bailed to appear next Wednesday in his own recognizance for $500, and that of his mother for $250. The complaint is made by J. Edmund Tait, of Grey street, who says that last Friday night between 11 and 12 o'clock, Ward and two or three others assaulted him, giving him two black eyes and endeavoring to go through his pockets, in vain, however. Ward was arrested last night.

Frank Legg came up on the charge of taking money away from a young girl. The chief said he understood restitution had been made and he would be satisfied with the costs being paid.

The magistrate added that he believed the young man was under the influence of liquor at the time. The young lady whose handkerchief he took, was asked to loan the money, and there was a probability that the prisoner had understood she would. While it was a mean act, it was doubtful if there was any criminal intent. He therefore discharged Legg, who paid the costs of the court.

Richard Foster was fined $5 for being drunk. Two others were on the list for the same offense, one being discharged, the other remanded for a week.

CONDENSED LOCAL NEWS

—Mrs. Farney, of Aylmer, is visiting her London friends.

—Misses May, Pearl and Lucy Hughes, of Ingersoll, are visiting friends in this city.

—Miss Annie Rice is spending a few days with her mother, Wellington street, Woodstock.

—Mr. David Paisley, jun., Maitland street, is recovering after a bad attack of la grippe.

—Mr. John Bateman, of Stratford, has moved to London, having secured a situation here on the C. P. R.

—Miss Lucy Allen, of this city, who has been visiting with friends in Ingersoll for a few days, has returned home.

—Mr. Ernest Robinson, of this city, has taken a position at Niagara Falls. His many friends wish him every success.

—The Grand Lodge of United Workmen meets at Toronto next week, when representatives will be present from this city.

A MONTH'S CLEARINGS.

The business for the week ending March 10, 1904, amounted to $780,705.

PROVINCIAL AUDITOR HERE.

Mr. J. B. Laing, provincial municipal auditor, is in the city. He meets with the municipal treasurer at the council chamber today in connection with the mode of conducting business under the act.

ECLIPSE OF THE SUN.

An eclipse of the sun is due on March 16, and will be visible from the Western Pacific and Indian Oceans. To its splendors Guam and the Philippines will furnish appreciative audiences. For home entertainment the March heavens offer two full moons and much interesting flirtation between Venus and Saturn.

MR. WINSLOW IMPROVED.

There was an improvement today in the condition of Mr. James Winslow, of Horton street, who sustained a fracture of the skull on Tuesday afternoon by being struck with a belt clamp at the works of the London and Petrolea Barrel Works. He is now semi-conscious and appears to be stronger. There is a strong possibility of his recovery.

CRAP SHOOTING CASE.

Crap-shooting, it is said, is the cause of the summoning to court of nine young men of this city. It is alleged that the boys indulged in this pastime in freight cars of the Lake Erie Railway, the city not providing any better place for the sport. The informations charge trespass, and nine boys will appear before Magistrate Love tomorrow to tell why they shot craps in the cold, cold cars.

MRS. CAREY DEAD.

The death of Bridget Carey, relict of the late John Carey, took place yesterday at the residence, 365 Adelaide street. Deceased was 73 years of age and leaves a grown-up family. The funeral will be conducted to Woodland Cemetery on Friday morning.

TELEPHONES IN TORONTO.

The following item from the Toronto News of Wednesday is of interest to Londoners just now: "Mr. F. J. Leonard, manager of the Canadian Telegraph and Telephone Company, arrived in this city and registered at the King Edward Hotel. In an interview Mr. Leonard stated that he had run up from Ottawa for the purpose of addressing the council. He expected shortly to have a new company in Ottawa in working order, which would effect a great saving to the people. He believed he would shortly be able to establish a system here which would rapidly displace the Bell. Under his system he contends the telephone subscribers of the city would be saved $140,000 annually."

VISITING HIS OLD HOME.

Mr. W. R. Thomson, agent of the Canadian Pacific Railway Company, Seattle, Wash., and who is an old London boy, is spending a week in this city. Mr. Thomson was for years in the ticket office of the Grand Trunk here, and was for a time connected with the C. P. R. in this city. He is an uncle of Mrs. Stewart, wife of Mr. J. R. Stewart, treasurer of the Grand Opera House.

NELSON A. DINSMORE.

The death of Mr. Nelson Alexander Dinsmore, of this city,