

OUR LONDON LETTER

A Decided Growth of Interest in British Columbia Mines.

ROSY VIEW OF THE FUTURE.

New Companies Still Making Their Appearance

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PLANT OF IRON MASK

It Is to be Increased from 100 to 200-Horse Power.

THE OUTPUT IS TO BE DOUBLED

A Contract for Another 100 Feet of Drifting is to be Let on the Elise—A Satisfactory Mill Test of the Ore from the Waterloo—Mining Notes.

The Iron Mask Mining company is determined to greatly increase its output of ore. There are some \$800,000 worth of ore in the mine "in sight," and this is to be taken out as rapidly as possible, and, in addition to this, new reserves are to be opened up. The shipments are to be increased, and with this end in view, the 100-horse power electrical equipment is to be increased to double what it is at present.

The Elise is Looking Well.

H. R. Dunlop returned yesterday from a visit to the Elise property, which is being operated by the Lerwick Mining company. A contract has just been finished for 100 feet of drifting along the vein.

14,000 Tons of Slocan Ore Shipped.

The ore shipments from the Slocan from January 1 to May 19 were as follows. The ore shipments for the past month have been light owing to the breaking up of winter, but probably will soon increase, unless the labor troubles cause the shutting down of the properties altogether.

Among the most interesting exhibits in this section will be about \$250,000 worth of gold in the shape of nuggets, bricks of bullion and gold-bearing quartz. Gigantic exhibits of copper, tin, and other ores, a quicksilver fountain and other novel features, together with diamonds, topaz, opal, and various precious stones in their original forms, and some of the features which deeply interest this section not only deeply interesting, but of great educational value.

In the Machinery Courts visitors will be able to see in complete working order the various methods of extracting minerals from ores, together with fully equipped mining machinery plants as used in different countries. For instance, the British South Africa Chartered company are exhibiting a complete quartz-crushing mill, with a cyanide plant and all appurtenances, in which a quantity of ore brought from Rhodesia will be dealt with every day. The operations and arrangements generally will be as nearly as possible an exact copy of the manner in which this branch of the industry is conducted in Rhodesia. A somewhat similar scheme is being carried out by the Queensland government in a building set apart for the purpose alongside of the Great Wheel, while the Witwatersrand Mining company will represent their particular industry in the Rand Mining Court, with a tasteful and most effective display of actual size models, and diagrams illustrating the progress and development of this great gold field.

It is quite impossible, in these few words, to convey a proper idea of the varied and comprehensive character of the mining section, which occupies about three-fourths of the total floor space devoted to the exhibition of our Empire's resources in this notable exhibition. Intending visitors, however, may be assured that in the rich treasures of virgin gold, in the splendid collections of precious stones, in the huge masses of mineral ore brought straight from the depths of the earth whence they had been mined, in the working models of mines and mining operations, in the various forms in which the different operations carried out in the various countries for the recovery of their mineral wealth are shown, a Mining Exhibition of the Greater Britain will be presented in a manner probably never hitherto approached in this country.

Unfortunately, as I have before said, Canada is not an active participant in the exhibition, thereby losing a splendid advertisement. Excessive and mistaken economy is generally a mistaken policy, and I am sure it is so in this case.

The Klondike & Columbia Goldfields, Limited, must be a good concern for investors to avoid if, as Messrs. Deloitte, Dever & Co. (the auditors) state, the recent dividend "had not been earned," and "had, in fact, been paid out of capital." It would be interesting to know how many shares have been sold on the strength of this fictitious dividend, and who sold them, and what connection there is between them and the officials of the company who improperly paid the dividend.—From the London Financial Daily News.

What with the Financial News, the Financial Times, the Critic and the Pall Mall Gazette, Morris Cotton is having a busy time. I very much doubt whether Mr. Turner will bring back cuttings from the various papers which have commented on this great group since he has been in England. The above is a choice specimen which gives a good idea of the rest of the criticisms, although it is somewhat mild when compared with Hess' drastic comments in his fearless organ, the London Critic.

W. H. Aldridge reports that the lead stacks at Trail will be started in a couple of weeks.

BACK FROM BOUNDARY.

What W. A. Magor Has to Say of the Humming Bird and O. K. Properties.

A Large Number of Tamaracs Have Changed Hands.

WINNIPEG SHARES ARE RISING.

There Has Been Somewhat of a Rush to Secure Dundee, Which was Caused by S. B. Fowler's Favorable Report—The Board's Quotations.

The volume of business transacted in stock circles during the past week has been fair. There were sales every day, but there has been no very large trading—just enough to keep things moving slowly.

There was considerable trading in pooled Tamarac, and about 35,000 changed hands at from 13 1/2 to 16 1/2 cents. There is a first class showing on the Tamarac property, and this accounts for the increased demand for these shares.

There has been considerable trading in Virginia at prices which range all the way from 19 to 21 cents. The management reports that it has nothing new to report concerning the condition of the property. There has been an enlarged demand for the shares of Winnipeg, and it advanced from 30 to 31 1/2 cents in the past few days. It closed firm at the latter figure last evening. The new plant is completed and in running order on the Winnipeg, and the pump has been engaged for several days in clearing the workings of water, and mining operations will be resumed in a few days.

There has been an augmentation of the demand for Waterloo shares during the past week and a large number changed hands at from 8 to 9 1/2 cents. A lot of the ore was recently given a mill test and it gave returns of \$82 to the ton. This shows the ore to be of as high grade as any in Camp McKinney.

Fifty thousand shares of Deer Park changed hands during the past few days at from 4 1/2 to 5 cents. A drift is being driven on the ore body on the 300-foot level.

Rathmullen, which has been torpid for several weeks, is once more showing signs of life, and there were a number of shares disposed of during the week at 5 cents. Work on the Rathmullen properties is making excellent progress.

There was a rush during a portion of the week to secure Dundee shares and they sold for 25 cents. In view of the fact that S. B. Fowler, expert and engineer of the London & British Columbia Goldfields, recently made a report on the Dundee property, which is very satisfactory, the insiders are buying these shares. They, therefore, have an upward tendency.

Monarch shares are selling for 15 cents. The company received orders from London this week for a good-sized block, and another order for another large block came in from Toronto.

Similkameen copper shares have sold some during the week at 10 cents. The Bendigo company's property is being developed and with promising results. The intention is shortly to place the shares of this company upon the market.

There is a renewed interest being taken in the shares of the Sarah Lee Gold Mining company, which is operating the Porcupine property near Ymir. Work on the property is to be resumed as soon as the snow is completely off.

Brandon & Golden Crowns are once more coming to the front and there were some sales during the past week. On the local board 27 cents was bid and 30 cents asked yesterday.

There has been steady trading in Rambler-Cariboo shares, and the prices have ranged from 32 1/2 to 33 cents. In the tunnel, which is being driven to tap the ore body at a depth of 350 feet, bunches of ore are already coming in, although it is not anticipated that the ore body will be met for some time yet. It is now in per a distance of over 200 feet.

Appended are the official quotations for yesterday of the Rossland Mining and Stock Exchange.

Table with columns: Name, Bid, Ask, Bid, Ask. Includes entries like Athabasca, Brandon & Golden Crowns, Big Three, B. C. Gold Fields, Baltimore, Canada Western (C. McKinney), Cariboo, Canadian Gold Fields, Crown Nest Pass Cal., Dundee, Deer Park, Evening Star, Fairview, Frisco, Giant, Homesake, Iron Horse, Jumbo, Jim Blaine, Knob Hill, Lonsdale, London Consolidated, Montreal Gold Fields, Monte Christo, Monarch, Minnehaha, Morrison, Novelty, Nelson-Poorman, Noble Five, Northern Belle, Okanagan, Old Ironclad, Princess Maude, Rambler-Cariboo, Republic, Red Mountain View, St. Elmo Consolidated, Smuggler, Tamarac (Kenneth) pooled, Wonderful, Victoria-Triumph, War Eagle Consolidated, Waterloo, Winnipeg.

SOME NEWS FROM THE ORIENT

WARLIKE PREPARATIONS IN CHINA TO RESIST ITALIAN OCCUPATION.

Japan Is Making Herself Strong for a Coming Contest With Russia—Her Naval Forces.

Victoria, May 31.—Details were brought by the steamship Kinshiu Maru, which arrived this afternoon, of warlike preparations in China to resist the Italian occupation of San Mun, and probably the further occupation of Shantung by Germany.

A Peking correspondent writes that Japan is diligently and quietly making war preparations, as she did four years ago, and taking measures to strengthen her coast defenses, feeling that a war with Russia in the near future is inevitable. Russia is aware of Japan's intention to contest her in the east, and fully recognizes the difficulty in which a war with Japan would place her, especially as the Japanese navy approaches that of her own in strength, and additional ships are in course of construction in Europe. Her hopes are, however, that she will be able to keep her own waters, thus checking her from playing a game in Korea, Siberia or Northern Manchuria. She has also decided to oppose any landing of Japanese troops in Korea or China that may threaten Japan's position in the east.

Caterham Plate.

London, May 31.—The Caterham plate of 200 sovereigns at Epsom today, was won by Lord Villiers' Epsford's Luteda, 4 to 1, ridden by Tod Sloan. Locasta was second and Winnipeg third. Thirteen ran.

THE STOCK MARKET.

THE EVENING STAR GROUP.

Hugh Sutherland Has Taken up the Bond on May 29.—[Special.]—A meeting of the owners of the Black Prince was held here last week, and it was decided in place of giving a bond on the property, to work it themselves. The development work being done is most satisfactory. The latest assay of the ledge gives 22 ounces in silver.

The Arlington Mining company has put on an additional force of men this morning.

The development that has been quietly going on here for some time has shown up some very strong and rich ledges, and this is now attracting the attention of mining men, and there are several now looking for Springer creek properties.

The bond on the Evening Star, No. 8, Eclipse No. 2 and Unknown group, all comprised in the Evening Star group, on Dayton creek, has been taken up by Hugh Sutherland and the bill of sale recorded here. The price was \$41,000.

It is sincerely hoped that the government will not allow this division to suffer for the want of good wagon roads much longer. The one up Springer creek is only half completed. This should be finished this year, at least to the Arlington Basin, but if continued to the Two Friends summit, would place a number of good properties on a good basis. A road is also badly needed up Lemon creek.

These two trunk roads would enable the numerous properties which are tributary to them, to get up their supplies and bring out the ore without having to pay the enormous costs that are unnecessary, and which places such a heavy burden on the mine owners.

There was what may result in a serious stabbing affray here, on Saturday, about noon, in which one man called Dick, was slashed several places with a razor. He was taken to the Nelson hospital, and his five companions are locked up here in the jail. Their names are given as William Watson, Tom Dunn, Geo. More, L. Dingman and J. D. Kelly. They are a rough looking crowd, and came down the lake Friday night. They had evidently been attracted by the celebration at New Denver and Silverton on the 24th.

The Bosun was again the only mine that shipped last week, sending 20 tons to the Selby Smelting company at San Francisco, and 20 tons of zinc ore to London, England.

This is the second shipment to England from this mine; they are trial shipments. The results will determine the future shipments.

The trails and roads are now drying up rapidly and shipments will soon increase again. Next month will likely see several carloads from Slocan City alone.

THE GAS FRANCHISE.

Special Meeting of the City Council—Three Weeks' Time Granted.

The city council held a special meeting last evening to consider the granting of a gas franchise. The mayor and all the council excepting Alderman McCrae were present. Dr. Doolittle and A. C. Galt appeared before the council on behalf of the Economical Gas company's application, and Mr. Coates and J. B. Johnson were in evidence to support the offer of the former gentleman. His worship stated that the council did not desire to take an advantage of either applicant or to rush the matter through without due deliberation. "I am satisfied," said the mayor, "that the council desires to get the best possible terms at the earliest date obtainable. There are good reasons why the matter should be closed as soon as possible, but there is no wish to do this at the expense of either of the applicants or of the community." The mayor stated that the bylaw which had been handed about the council at the previous meeting was merely Mr. Coates' offer put in a definite form, and that he council had it before them for their consideration only.

Alderman Lalonde said that his worship had expressed the views of the council in the matter as he understood them.

A. C. Galt, on behalf of Dr. Doolittle's company, went over the ground covered in Tuesday's council meeting, and stated that his client had obtained some of the figures asked for by him and would put them in if a reasonable delay was granted, however, until the company's engineer could get here. These figures might be materially changed for the better.

Dr. Doolittle stated that perhaps he had been mistaken. He had been misquoted in an interview, and he apologized for any hasty statements that he might have made. He had not clearly understood in the first instance that the council desired him to put in a definite statement or offer of what his company would do. He recalled the statement that he had received no notification of the consideration of his proposition, as both Aldermen Lalonde and Clute had told him that the matter would come on the 30th before the council.

Mr. Coates said that he had already stated his views. He had placed a straight proposition before the council in good faith, believing that Dr. Doolittle had done the same. He thought the council should come to a conclusion on the offers as they now stand.

Aldermen Edgren and Hoosen were in favor of a reasonable delay in the matter in the interests of all concerned. His worship said that in view of all the facts as they now understood them, it might be as well to give Dr. Doolittle further time. After some discussion, Alderman Lalonde moved, seconded by Alderman Clute, "That the gas propositions of Messrs. Doolittle and Coates be received and referred to the fire, water and light committee, and that each of the propositions be considered by the council on the 20th day of June next, with liberty to either applicant to alter and amend their propositions in the meantime."

The motion carried and the council adjourned.

Dewey to Sail on the 11th.

New York, May 31.—The following is from the World's special correspondent at Hong Kong: Admiral Dewey, on the Olympia, will sail from here on June 5. The vessel will call first at Singapore, where it is expected to arrive on the 11th and remain there two or three days.

May 25, 1899. Kaalo to join it, at at of guaranteeing the government. company has put upon shares of treasury for the purpose of development funds for development. company is keeping a steadily at work, same of mineralized rock, the which at times permit. ners of the True Blue to have the bond upon favor of the Hall Mines. They are also asking for ore taken from the Pacific Mining & Milling Quarters, Minneapolis, (dubury creek) is again ground. It is announced as been provided for deat at its mine and mill will Air Power company (Cofed) for stove lumber for otherwise about ready system, which is almost assists in pouring water feet square and 200 feet the air carried down by steadily at work, same of mineralized rock, the which at times permit. ners of the True Blue to have the bond upon favor of the Hall Mines. They are also asking for ore taken from the Pacific Mining & Milling Quarters, Minneapolis, (dubury creek) is again ground. 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