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DECEMBER BANK STATEMENT.

	Dec., '08.	Nov., '09.	Dec., '09.	Month's inc or dec.	Year's increase.
Deposits on demand	\$210,180,147	\$264,285,803	\$261,268,387	— 1.1	+ 24.3
Deposits after notice	429,719,218	493,253,823	499,082,024	+ 1.1	+ 16.1
Current loans in Canada	511,808,909	590,291,944	592,741,812	+ 2.4	+ 15.8
Current loans elsewhere	30,351,721	35,358,214	40,072,793	+ 13.3	+ 32.02
Call loans in Canada	43,827,771	57,875,677	63,554,222	+ 9.8	+ 45.0
Call loans elsewhere	97,136,400	134,836,591	138,505,379	+ 2.7	+ 42.5
Circulation	73,058,234	86,390,876	81,325,732	— 5.8	+ 11.3

For the first time for many months the deposits account of the Canadian chartered banks shows a decrease. This is seen in the December statement. It is a trifling loss in deposits on demand of 1.1 per cent from the previous month's figures, although compared with the account of twelve months ago, last December's figures show a gain of 24.3 per cent. Deposits after notice show a slight gain over the previous month's figures and an increase of 16 per cent. over the previous year. Current loans in Canada have slightly expanded during the month, while current loans elsewhere and call loans in and out of Canada show fairly large gains over November's figures and big percentage increases over the amounts of a year ago. Circulation has declined during December by 5.8 per cent., but still exhibits an increase over the circulation of December, 1908, of 11.3 per cent. The comparatively small monthly gains and the two decreases are usual at this time of year, circulation frequently reaching its high point in November, prior to the close of navigation.

During the twelve months of 1909 the deposits placed with the twenty-nine active chartered banks of Canada reached a large total and made new records. During the year a total of \$120,000,000 was added to the deposits account. At the end of last year the deposits on demand and after notice amounted to \$760,000,000. Adding the 75 millions deposited with Canadian banks elsewhere than in Canada, the grand total was 835 millions. At the same time a satisfactory increase was made in credit, current loans in Canada advancing more than \$80,000,000 during the twelve months, and now totalling \$592,000,000. The course of the deposits account which has attracted considerable notice during the past twelve months is depicted in the following table:—

1908.	On demand.	After notice.
December	\$210,180,147	\$429,719,218
1909—January	193,286,465	443,176,532
February	192,968,536	441,396,540
March	200,843,984	445,626,884