COMMERCIAL MARKETS.

It is significant that many large importers of iron and steel have not been operating so freely as previously. The greater number of them have laid in considerably lighter stocks than a year ago. They think evidently that manufacturers are not going to operate as freely as formerly. It is claimed that implement manufacturers are about to restrict their output somewhat, and that some may close down for a short period during the winter. Finished goods are in active demand. The outward movement of grain continues large; exports of dairy products are light, butter especially. Dry goods, groceries, boots and shoes, are also called for freely. Collections continue rather unsatisfactory, and a note of uncertainty as to the future is more or less prevalent. Merchants are more careful in granting credits, a change which is none too soon.

MONTREAL.

Montreal, October 10th.

Butter.—The market had advanced again, and is now at the exceptionally high figure of 26½c. for held stock and 27c. for fresh receipts. There is no export. One thing protects consumers against further advances, and that at about a cent higher, it will be possible to import Australian creamery to compete with Canadians.

Cheese.—This market, on account of English importers again ordering forward supplies, is stronger and prices have again advanced sharply. They are now 12¾ to ⅞c. for Quebecs, 12⅞ to 13c. for Townships, and 13 to 13¼c. for Ontarios.

Eggs.—Further advances characterize the market, dealers being compelled to pay 21c. west of Toronto and 21½c. east of Belleville. This stock sells at 23c., as it arrives, and at 22c. when candled with the large stock taken out. Selects are now quoted at 28c. The demand is active, notwithstanding the high prices.

Flour and Feed.—There has been a further advance in the price of Manitoba flour, this being now quoted up to $6.10 for first patents and $5.50 for seconds or strong bakers, per barrel, in bags. One mill repeats quotations of last week, which were 20c. below the figures mentioned. Ontarios are also higher, at $5.50 for patents, and $5.10 to $5.20 for straight rollers.

Hides.—Lambskins are a little higher, at 75 to 80c. each. Beef hides are 6, 7 and 8c. per pound, respectively, for Nos. 3, 2 and 1, and calfskins are 8c. per pound for No. 2, and 10c for No. 1.

TORONTO.

Toronto, October 10th.

Fruit.—The opening of the fall trade begins this week. We quote: Jamaica oranges, $6 per barrel; Valencia oranges, $5, $5.25, $5.50, and $5.75 per box. Sweet potatoes—car lots arriving—Cloth Top Jerseys, $3.50; Hampers (selected). $1.85; Double Headers, very fine, $4.50 barrel. Cranberries, barrels, $9; cases, $3.25. Bananas, $1.50 to $1.90 bunch. Apples, $2.75 to $3 barrel. Almeria grapes, $5.50 barrel.

Groceries.—Prices of Mediterranean fruits continue to advance, although there have been several fluctations in the primary markets. These fruits have not arrived yet, but should be in Montreal shortly. There is a fair demand for sugar. Cereals are the sensational feature. Oats look almost prohibitive, and oatmeal will be very high in price this winter.

Hides.—The market is steady, apparently temporarily. Prices are quiet. Tanners seem to look for further declines this fall just as soon as the fall kill begins. In two or three weeks the arrivals of stock should be fairly heavy, and as it becomes of inferior quality, figures will decline. No scarcity of hides is anticipated. We quote: Inspected, No. 1, 7½c., No. 2, 6½c., No. 3, 5½c.; country, 6 to 7c.; calf skins, city, 12c.; country, 10 and 11c.; lamb skins, 65 to 70c.; horsehides, $2.75 to $3; tallow, 5⅜ to 6¼c. per pound.

Provisions.—While the demand for butter is good, supplies are fairly free, and prices in the dairy line remain unchanged. Creamery is somewhat scarce. The market all round is firm. The high prices will mean a smaller consumption than as if figures were more normal.

Wool.—Trade continues quiet and prices steady. We quote: Unwashed, 13c.; washed, 22 to 23c.; rejects, 16c.

NEW INCORPORATIONS.

The head office of each company is situate in the town or city mentioned at the beginning of each paragraph, and the persons named appear to be prominent members of the company.

Battleford, Sask.—Battleford Steam Laundry.

Berlin, Ont.—P. Hymmen Company, $60,000; P. Hymmen, H. Hymmen, H. L. Hymmen.

St. Thomas, Ont.—St. Thomas Packing Company, $100,000. J. Lyle, R. A. Penhale, S. Dubber.

Lucknow, Ont.—Taylor-Anderson Company, $40,000; J. G. Murdoch, J. G. Anderson, D. C. Taylor.

Niagara Falls, Ont.—Sanitary Can Company, $100,000. F. W. Griffiths, W. H. McGuire, F. H. Boulter.

Joliette, Que.—Joliette, Light, Heat and Power Company, $190,000; L. P. Deslongchamps, J. A. Guibault; L. O. Bournival, St. Barnabe.

Haileybury, Ont.—Glengarry Cobalt Mines Company, $600,000; J. J. Johnson, J. P. Grace, A. N. Asselin, Montreal.

Port Arthur, Ont.—Northern Islands Pulpwood Company, $100,000; A. J. Richardson, Wyandotte, Mich.; D. A. Nicholson, L. A. Butzel, Detroit.

Hamilton, Ont.—Dominion National Smoke Consumer Company, $50,000. N. H. Hand, Medina, N.Y.; E. C. Tanner, H. R. McKinney, Bradford. Regal Shirt Company, $200,000. R. B. McGregor, E. Hender, W. J. Carrol.

Montreal.—Ahern Safe Company, $75,000; R. N. Ahern, A. Ahern, W. J. Ahern. Waters Printing and Publishing Company, $49,000; J. Birchenough, Youville; R. E. J. Lane, C. R. Westgate, Montreal: Monarch Electric Company, $20,000; J. R. Lewis, J. W. Schlieffers, H. S. Poole.

Toronto.—Queen City Foundry, $40,000; E. Gillespie, W. C. Burt, J. W. Clark. United Zionists, of Toronto, $40,000; A. Cash, P. Levi, I. Cohen. Shurly and Derrett, $75,000; C. J. Shurly, T. F. Shurly, Galt; B. R. Shurly, Detroit. High-value the property insured; this would enormously increase D. A. Rose.

British Columbia.—Scott Cove Timber Co., $50,000; North America Shingle Co., $25,000; Gorden Drysdale, $100,000; Shuswap Lumber Co., $50,000; Clinton Hotel Co., $10,000; Capital Contracting Co., $10,000; Hop Quen Society, $10,000; Nicola Valley Lumber Co., $50,000; British Columbia Boat & Engine Co., $10,000; Canadian School of Taxidermy, $10,000.

Quebec.—American Auto Engine Company, $20,000; O. Octeau, Montreal; P. Beaudoin, P. Desmarais, St. John's. Canada Maple Company, $40,000; F. Welker, W. F. Koch, F. H. Koch, Montreal. Co-operative de Publication des Laurentides, $20,000; D. A. Mouttet, A. Denault, J. A. Lalande, Nominingue. Pontiac Mine and Milling Company, $20,000; H. I. Kowalski, R. Shey, T. P. Ryan, New York; T. Fullam, Brooklyn.

DIVIDENDS.

NOVA SCOTIA STEEL & COAL COMPANY LIMITED.

DIVIDEND NOTICE.

A dividend of two per cent. on the preference shares, and a dividend of one and a half per cent. on the ordinary shares of this company, for the quarter ending September 30, 1907, has been declared payable on **October 15, 1907,** to shareholders of record of September 30, 1907.

The transfer books will be closed from the 1st to the 5th of October, both days inclusive. By order of the directors,

THOMAS GREEN, Cashier.