

FAMINE IS NOW IN PROSPECT

Produced a Very Material Increase in the Demand for Newsprint

NEWS ARE ADVANCING

England, if the Shortage Continues, and That Canada Send All Its Excess to Mother Country.

Factories in Canada are, like those working up to capacity, but despite the prospects are for a paper famine...

Germany, on the high seas almost everywhere, one of the three primary...

orders from all over the world have offices of these manufacturers during...

Canada Exports to States, would be necessary for the American...

is unlikely that, after we have in made paper there the Germans...

decided increase in demand for paper the American publications, but for...

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WAREHOUSING PLAN MAY SOLVE PROBLEM

South Carolina is Adopting One Method Which May Prove Successful in That State

NOW STATE CONSIDERATION

Ability to Secure Capital is Big Factor—Cotton Must be Taken Off Market and Financed in Some Manner—Plans Will Evolve by Degrees—A State Problem Now.

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 12.—Plans for handling the cotton crop in view of the suspension of exports...

Various methods are under consideration, but no such a situation having ever occurred before...

Warehousing Project. Among available methods, leading South Carolinians, it is learned, are taking steps to develop...

Should Act Collectively. A third plan for relieving the early market is for the growers themselves to act collectively...

WILL NOT BE AFFECTED. Needoha, Kas., August 12.—Officials of the Standard Oil Company of Kansas, say the company is not likely to be affected by the European situation...

Message looked for by members of Congress from President Wilson protesting against advance in food prices.

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SALES OF AMERICAN WOOL ARE NOW IN HEAVY VOLUME

Estimates Point to a Total Turnover of Between 8,000,000 and 10,000,000 Pounds During the Past Week—Values Have Advanced 10 Per Cent. Situation is Baffling.

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 12.—The wool market which has been working up steadily since the European conflict began...

The mills on this side of the water stand a good chance of bettering themselves through needed price advances as opening quotations were altogether too low...

Foreign wools are rising perhaps faster than domestic because importations are absolutely shut off and there is no immediate prospect of their resumption...

Transactions in domestic wools have been mainly in territories in the original bags. Scoured wools have been in fair demand...

There has been an unprecedented demand for paper bags, bag linings and flour barrel lining this past week or so...

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FISH PRICES WILL NOT SHOW ADVANCE

Dealers Assert They Will Keep Values as Low as Possible—Fish Now Cheapest Food TO KEEP BANKS CLEAR

Arrivals Are in Good Volume, Although Some Lines of Lake Fish Are Becoming Scarce as Season Advances—Haddock and Cod Short This Week.

The fish markets throughout the Dominion are in good condition and there have been no advances in price due to the war as yet. Fish at the present time is by far the cheapest food which can now be obtained...

Arrivals of most fresh fish are good. Halibut is coming in in good volume by express. Stormy weather on the fishing grounds have made haddock and cod somewhat more scarce...

The following table shows the prices prevailing in the local market:

Table with columns for fish types (Haddock, Halibut, Lake trout, etc.) and prices per lb.

Table with columns for fish types (Gaspé salmon, Mackerel, etc.) and prices per lb.

Table with columns for fish types (Dress, dressed or round, etc.) and prices per lb.

Table with columns for fish types (Standard Solid Meats, Paper Pails, etc.) and prices per lb.

FURTHER WEAKNESS IN GRAIN

Trading Was Light—Exporters Not Certain as to Their Future Actions as Regards Shipping.

Exclusive Leased Wire to The Journal of Commerce. Chicago, August 12.—Wheat prices declined further to-day and in the early afternoon were 1/4 to 1/2 cent. under yesterday's closing after slightly larger recessions...

Chicago range of prices: Wheat—Open, High, Low, Last, Close. Sept., Dec., May.

Chicago, August 12.—One of the highest crop authorities in Winnipeg reports Canadian wheat crop figures 125,000,000 bushels with about 65,000,000 bushels for export...

Winnipeg, August 12.—Wheat prices were lower again to-day, and little or no trading in futures being transacted...

Winnipeg wheat opened 1/4 to 1/2 cent lower, and at noon had declined a further 1/4 to 1/2 cent. October was at 104. Dec. 102 1/2. May 109. Oats opened unchanged and held steady...

Cars inspected on Wednesday August 12: 1914. Wheat, Oats, Rye, Flax, Screenings, Total.

Liverpool, August 12.—Wheat closed 1/4 to 1/2 off. Oct. 8s 1d; Dec. 8s 2 1/2d. Corn closed 1/4 off. Sept. 6s 6d.

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WORLD'S WHEAT HARVEST IS SAID TO BE SMALLEST IN THREE YEARS

About 3,900,000,000 Bushels, or 3.4% Less Than in 1913—Europe's Storage Equals About 5.5%—Yield There Will Be About 2,000,000,000.

According to a compilation by Dornbusch, the London grain authority, up to July 31 the world's wheat harvest of 488,285,000 quarters was the smallest in three years. The equivalent in bushels equals 3,906,280,000, compared with 4,070,752,000 in 1913, and 4,018,024,000 in 1912.

Most of this shortage is found in European crops. European yield this year is 2,089,280,000 bushels. This compares with 2,333,568,000 in 1913, or about 140,000,000 bushels more than this year; also with 2,242,425,000 bushels in 1912, which is about 148,000,000 bushels more than in 1914.

Comparisons of yields for these three years of the more important countries is given below, in quarters of 8 bushels each:

Table with columns for countries (France, Russia, Austria-Hungary, Italy, Germany, Turkey, United Kingdom, Belgium, etc.) and yields in 1914, 1913, and 1912.

Europe's shortage is 150,000,000 bushels below average of the last two years of a reduction of about 5.5 per cent. The yield of France is a good average and that of Russia better than the average for 63 governments...

Much of this year's crop on the Continent will be lost for want of labor to harvest. The mobilization of nearly every country interrupted harvest operations, leaving the balance of cutting as well as storing and threshing to the older men, women and children.

Official Weather Map. (Exclusive Leased Wire to The Journal of Commerce.) Cotton belt—Partly cloudy, light to moderate showers in parts of Arkansas, Mississippi, Tennessee, Louisiana and Alabama. Temperature 70 to 82.

NAVAL STORE MARKETS. (Exclusive Leased Wire to The Journal of Commerce.) New York, August 12.—There is no change in the market for naval stores. Dealers report only a hand to mouth inquiry of very small proportions...

SUGAR AT 7 1/2 CENTS. New York, August 12.—The Federal Sugar Refining Company advanced its price for refined sugar to 7 1/2 cents to-day and bought 10,000 bags of raw sugar at 6 1/2 cents...

SUGAR ADVANCES. New York, August 12.—Sugar prices have again advanced, and all refiners with exception of American Company are quoting standard granulated on basis of 7 cents up 50 points from Wednesday...

INVESTIGATING RISE IN FOOTSTUFF PRICES. New York, August 12.—Three independent investigations of the rapid rise in footstuff prices are being carried on by municipal authorities. The Mayor, District Attorney and Borough President, are the officials directing the investigations.

NEW YORK WHEAT GOSSIP. New York, Aug. 12.—Wheat was barely steady. There were some hedge sales and liquidation due to mixed export situation. Tendency is to await result of conference scheduled for to-morrow between Secretary McAdoo, various bankers and grain exporters...

COPPER IN LONDON. London, August 12.—To-day, £72 was paid for electrolytic copper for immediate delivery. Standard nominally £59 15s cash and £60 15s, three months. Above quotation on electrolytic is equivalent of 15 1/2c a pound.

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LOCAL WOOL TRADE REMAINS INACTIVE

Sample Business is Bringing in Some Orders—Government Contracts for Uniforms THIS MAKES A BIG BUSINESS

Importers Have Been Able to Secure Little Information from Great Britain as to Trade and Prospects of Securing New Goods for Which Contracts Have Been Made.

There is practically nothing doing in the way of new business in the woolen trade. Domestic mills that have been out with samples for next spring for some weeks have called in their travellers and as import houses were just in the middle of preparing their samples for the trade when the war broke out business has been practically at a standstill.

Importers have been able to secure very little information through from Great Britain as to the state of trade and the prospects and are, therefore, not in a position to give any opinion on the situation, but are holding off preparing their samples in the hope of receiving assurance that they will be able to get deliveries at the specified time.

Our imports of woolen goods last year amounted to \$28,667,836, while during the same period the value of wool imports amounted to \$1,872,089; of wools and worsted to \$1,072,066, and of yarns and worsted to \$2,562,695. The value of woolens and worsted woven and knitted goods, imported amounted \$22,161,076, of which \$21,442,414 worth were wool goods, some 86 per cent. of these goods were imported from Great Britain.

Local mill agents claim that stocks of raw material are fairly satisfactory. Canadian mills are required to carry rather large stocks of wool at all times, so that stocks now on hand will be sufficient to supply the industry working to full capacity for several months.

Some mills are better off than others in this regard and those that are in such a position are again in the market with their samples, and report a very brisk demand. Prices on most lines have been advanced slightly but the feeling is that prices quoted previous to the outbreak will hold firm unless the situation becomes more critical.

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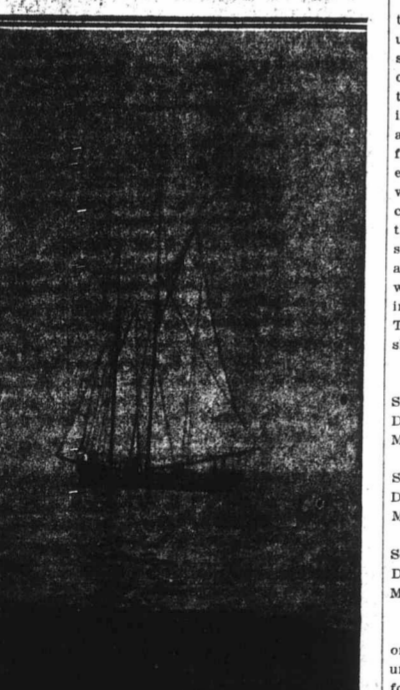
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