

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Nov. 29, 1907.

Trade conditions continue fair for this season and the outlook is good. The scarcity of money is still the disturbing factor in trade. The banks and business men should come to some understanding on this matter so as to facilitate trade.

WHEAT.

The wheat situation is stronger than at last writing, and Ontario wheat is quoted here at 94c. to 96 1-2c. at outside points, and Manitoba No. 1 Northern at \$1.15, and No. 2, \$1.10. The movement of the western crop is being retarded by the money stringency. The export demand is good and Liverpool prices are higher. The dollar market may be reached before long. A great deal of feed wheat is wanted in Ontario.

COARSE GRAINS.

The oat market here has eased off somewhat and prices are lower, at 45c. to 50 1-2c. outside. The demand continues good. At Montreal, quotations are 55c. to 59c., out of store. Barley is quoted at 63c. to 67c., and peas at 88c. outside. No. 3 yellow corn is quoted at Montreal at 72c. to 73c., and here at 67 1-2c. in car lots. Toronto freights. Bran is quoted here at \$19 to \$20 in bulk outside, and shorts at \$21 to \$22 net ton.

HAY AND STRAW.

Hay continues in demand. Quotations for baled hay at Montreal range from \$15 to \$19 as to quality, and here at \$18 to \$18.50 per ton in car lots on track. Baled straw is firm at \$10 to \$11 per ton in car lots.

POTATOES AND BEANS.

Potatoes are firm here at 85c. to 95c. per bag in car lots. Beans rule firm at \$1.75 to \$1.85 for primes and \$1.85 to \$1.95 for hand-picked.

EGGS AND POULTRY.

New-laid eggs are higher at Montreal at 32c. to 33c. Quotations here are 35c. and storage eggs at 23c. to 27c. in case lots.

The poultry market has been somewhat depressed owing to the inferior quality offering. People seem to be sending their fowl to market without proper fitting. Choice chickens are quoted here at 7c. to 9c., inferior 5c. to 6c., choice ducks and geese 7c. to 9c., and turkeys 12c. to 13c. per lb. in a jobbing way.

SEEDS.

Receipts of seeds are not heavy and a large supply is not expected till cold weather arrives. Alsike is quoted at \$7.50 to \$9 per bushel as to quality.

DAIRY PRODUCTS.

The cheese market is quiet but steady. Stocks on hand are about one-half what they were at this time last year. Montreal quotations are: Octobers, 12c. to 12 1-2c., and Novembers, 11 1-2c. to 12c. per lb.

Butter keeps in good demand and prices are firm. The arrival of foreign butter has affected the market somewhat but has not lowered prices. Creameries in Western Ontario are reported to be getting 30c. per lb. for butter. At Montreal, grass goods are quoted at 28c. to 28 1-2c. Here prices are firm at 29c. to 30c. for creamery

prints, and 25c. to 27c. for solids, and 25c. to 27c. for dairy prints and 23c. to 24c. for solids. On Toronto farmers' market, butter is quoted at 28c. to 32c. per lb.

LIVE STOCK.

The quality of fat cattle offering is, as usual, not good. Receipts were higher last week and prices a little firmer. There are no exporters offering except bulls, which are quoted at \$1.25 to \$4 per cwt. Few butchers' cattle are good enough to bring more than \$4 per cwt., and quotations are: fair to good, \$3 to \$4; cows, \$1.75 to \$3.25; and canners, 75c. to \$1 per cwt.

Prices for feeders and stockers rule as follows:—best feeders, 1000 to 1100 lbs., at \$3.25 to \$3.80; best feeders, 900 to 1000 lbs., at \$2.90 to \$3.35; best stockers, 800 to 900 lbs., at \$2.65 to \$3; best stockers, 600 to 800 lbs., at \$2.25 to \$2.75; medium stockers, 500 to 700 lbs., at \$2 to \$2.25; common stockers, 500 to 700 lbs., at \$1.50 to \$1.75.

The best quality of milch cows and springers are in demand, prices ranging from \$40 to \$60 each for good to choice, and \$25 to \$35 for inferior cows.

Trade in veal calves rules steady at \$3 to \$6, with a few good ones selling at \$6.50 per cwt.

Export sheep sell at \$3.50 to \$4.25; rams and culs at \$3 to \$3.50, and lambs at \$4.50 to \$5.25 per cwt.

Hogs have taken a drop and are quoted at the lowest price of the season: \$5.30 per cwt. was the quotation for selects, fed and watered, and \$4.10 to \$4.30 for lights and lats. Some packers are quoted \$5.25 at outside points.

Corn and Potato Yield

The Department of Agriculture at Washington estimates the total yield of corn, on Nov. 9th last, at 2,553,732,000 bushels, as compared with 2,270,416,000 in 1906, the yield per acre being 26 bushels, as compared with 30.3 bushels in 1906, 28.8 in 1905, and a ten-year average of 25.4 bushels.

The average yield of potatoes is given as 95.3 bushels, per acre, as against 102.2 in 1906, 87 in 1905, and a ten-year average of 85.5 bushels per acre.

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