

NEW-YORK LIFE

INSURANCE COMPANY

346 & 348 BROADWAY - - NEW YORK CITY

TO THE POLICY-HOLDERS AND THE PUBLIC:

A brief of the chief activities of this Company during 1916 runs as follows:

New Paid Business \$263,048,300.00

Of this total \$239,090,873 was secured in the United States.

Total Income \$138,559,395.79

Total Payments to Policy-holders . \$81,415,138.36

Of this total \$19,551,361 was paid in dividends.

Invested During the Year in Bonds and Mortgage Loans . \$70,717,602.17

To pay 5.26%.

Added to Legal Reserves	\$24,676,393.00
Market Value of Assets, Dec. 31, 1916	\$866,988,841.57
Legal Liabilities	\$728,226,426.34
Reserved for Dividends and Contingencies	\$138,762,415.23
Outstanding Insurance	\$2,511,607,274.00

Represented by 1,228,601 policies.

The actual mortality of the Company expressed in the per cent. which it bears to the expected death losses according to the tables of mortality adopted by the State for valuation purposes through a period of years is as follows:

1912 Actual death losses 76% of the "expected"
1913 Actual death losses 73% of the "expected"
1914 Actual death losses 73% of the "expected" (5 mos. of war)
1915 Actual death losses 73% of the "expected" (12 mos. of war)
1916 Actual death losses 71% of the "expected" (12 mos. of war)

Significant Facts:

Mortality Rate reduced; Expense Rate reduced; Interest Rate increased;
New Business increased.

The Seventy-Second Annual Statement of the Company will be filed at once with the Department of Commerce in Washington and with each State of the United States and each country where we do business. A brief of that statement will be sent gratis to any person asking for it.

DARWIN P. KINGSLEY,
President.