

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JULY, 1916.

(Compiled by The Chronicle).

	July 31, 1916.	June 30, 1916.	July 31, 1915.	Month's Movement, 1916.	Month's Movement, 1915.	Year's Movement.
Assets.						
Specie.....	\$ 65,694,805	\$ 66,020,085	\$ 62,434,462	— \$ 325,280	— \$ 399,026	+ \$ 3,260,343
Dominion Notes.....	140,574,483	142,655,273	129,793,677	— 2,080,790	— 1,430,951	+ 10,780,806
Deposit in Central Gold Reserve	19,010,000	17,710,000	6,350,000	+ 1,300,000	+ 850,000	+ 12,660,000
Notes of other Banks.....	16,088,346	14,005,207	12,346,056	+ 2,083,139	+ 779,029	+ 3,742,290
Cheques on other Banks.....	60,333,205	68,856,114	34,950,462	— 8,522,909	— 4,982,644	+ 25,382,743
Deposits to secure Note issues.....	6,850,316	6,821,011	6,762,749	+ 29,305	— 14,843	+ 87,567
Deposits with and balances due other Banks in Canada.....	8,156,880	7,103,886	5,934,453	+ 1,052,994	+ 59,435	+ 2,222,427
Due from Banks, etc., in U.K.....	20,497,843	20,977,695	20,990,636	— 479,852	— 1,289,407	— 492,793
Due from Banks, etc., elsewhere.....	73,763,068	75,384,594	37,009,076	— 1,621,526	— 3,701,488	+ 36,753,992
Dom. and Prov. Securities.....	21,375,086	22,334,901	11,657,713	+ 959,815	+ 114,557	+ 9,717,373
Can. Mun. For. Pub. Securities	148,916,278	124,637,308	31,510,363	+ 24,278,970	+ 3,461,324	+ 117,405,915
Rlwy. & other Bonds & Stocks	68,609,064	69,443,949	76,542,569	— 834,885	+ 40,919	— 7,933,505
Total Securities held.....	238,900,428	216,416,158	119,710,645	+ 22,484,270	+ 3,616,800	+ 119,189,783
Call Loans in Canada.....	87,355,648	86,776,474	71,168,233	+ 579,174	+ 2,459,954	+ 16,187,415
Call Loans outside Canada.....	177,121,733	182,757,015	117,821,174	— 5,635,282	— 6,783,701	+ 59,300,559
Total Call and Short Loans.....	264,477,381	269,533,489	188,989,407	— 5,056,108	— 9,243,655	+ 75,487,974
Current Loans and Discounts in Canada.....	740,040,741	747,470,541	758,349,517	— 7,429,800	— 1,584,637	— 18,308,776
Current Loans and Discounts outside.....	62,356,259	60,081,584	41,784,633	+ 2,274,675	+ 2,511,513	+ 20,571,626
Total Current Loans & Discounts	802,397,000	807,552,125	800,134,150	+ 5,155,125	+ 926,876	+ 2,262,850
Loans to Dominion Government.....	5,000,000		10,000,000	+ 5,000,000	+ 5,000,000	— 5,000,000
Loans to Provincial Governments	1,079,765	1,359,145	4,076,579	— 279,380	— 50,780	+ 2,996,814
Loans to Cities, Towns, etc.....	42,385,096	46,733,032	44,029,446	+ 4,387,936	+ 2,860,370	+ 1,644,350
Bank Premises.....	49,479,938	49,387,437	47,681,757	+ 92,501	+ 189,891	+ 1,798,181
TOTAL ASSETS.....	1,841,266,589	1,836,347,821	1,558,870,279	+ 4,918,768	— 15,340,662	+ 282,396,310
Liabilities.						
Notes in Circulation.....	\$ 123,530,451	\$ 123,373,395	\$ 100,412,424	+ 157,056	+ \$ 786,998	+ \$ 23,018,027
Due to Dominion Government.....	8,385,731	24,583,598	6,418,042	— 6,197,867	— 3,736,337	+ 1,967,689
Due to Provincial Governments.....	26,878,397	24,153,175	30,595,297	+ 2,725,222	+ 599,205	— 3,716,900
Deposits in Canada, payable on demand.....	431,958,188	428,117,340	340,950,215	+ 3,840,848	— 8,107,136	+ 91,007,973
Deposits in Canada, payable after notice.....	789,363,919	767,598,130	691,731,719	+ 21,765,789	+ 7,970,287	+ 97,632,200
Total Deposits of Public in Can. Canada.....	1,221,322,107	1,195,715,470	1,032,681,934	+ 25,606,637	+ 136,849	+ 188,640,173
Deposits elsewhere than in Canada.....	171,167,615	176,922,950	98,762,226	— 5,755,335	— 13,480,278	+ 72,405,389
Total deposits, other than Govt.....	1,392,489,722	1,372,638,420	1,131,444,160	+ 19,851,302	— 13,617,127	+ 261,045,562
Deposits & Bal., other Can. Bks. Due to Bks. & Correspts. in U.K.....	10,235,678	9,289,962	7,653,849	+ 945,716	+ 162,673	+ 2,581,829
Due to Banks & Correspts. else- where.....	3,656,284	4,874,644	8,970,759	— 1,218,360	+ 103,894	— 5,314,475
Due to Imperial Government.....	14,327,881	16,872,817	12,965,399	— 2,544,936	— 174,251	+ 1,362,482
Due to Imperial Government.....	1,419,500	1,029,250		+ 390,250	—	+ 1,419,500
TOTAL LIABILITIES.....	1,599,119,699	1,596,154,315	1,316,311,503	+ 2,965,384	— 16,086,899	+ 282,808,196
Capital, etc.						
Capital paid up.....	\$112,852,038	\$112,846,435	\$113,984,488	+ \$ 5,603	+ \$ 99	— \$ 1,132,450
Reserve Fund.....	113,022,933	113,022,933	113,060,988			— 38,055
Loans to Directors & their firms.....	8,841,147	8,520,364	8,481,480	+ 320,783	— 33,734	+ 359,667
Greatest Circulation in Month.....	129,225,475	124,850,445	104,166,355	+ 4,375,030	+ 999,611	+ 25,059,120

THE JULY BANK STATEMENT.

(Continued from front page)

\$238,900,428, against \$100,726,968 two years ago. In 1914 the banks held, against note circulation and deposits of all kinds, which then aggregated \$1,254,060,146, immediately available reserves of specie and Dominion note holdings, deposits in the Central Gold Reserve and to secure the note issues, net bank balances abroad and foreign call loans amounting to \$308,016,080, a proportion of 24.6 per cent. At July 31 last, the note circulation and deposits of all kinds stood at \$1,552,703,801, and the immediately available reserves particular-

ised above at \$485,528,083, a proportion of 13.3 per cent. The growth in immediately available assets to liabilities to the public during the two years of war has thus been nearly 7 per cent.

ROYAL BANK ENTERING VENEZUELA.

The Royal Bank of Canada is extending its southern interests by opening a branch at Caracas, Venezuela, a step which it is understood will be followed by the opening up of branches at other centres in that country. This step should be of great service in fostering Canadian trade in a new field, which appears to have been mainly occupied hitherto by German interest.