MERCHANDISE—SALES.

1912			Fol.	Debit.	Credit.	Fol.			1912
Feb.	20		J.	$ 4.50	$1130.97	S.		29	Feb.
	29	**To P. & L.**		**1126.47**					
				1130.97	1130.97				

MERCHANDISE—PURCHASES.

1912			Fol.	Debit.	Credit.	Fol.			1912
Feb.	1	Invent'y	J.	$1450.00	**$2278.02**		**Inventory**	**29**	**Feb.**
	29		P.	1506.60	**678.58**		**By P. & L. Acct.**	**29**	**Feb.**
				2956.60	2956.60				
Mar	1	Invent'y		678.58					

CASH.

1912			Fol.	Debit	Credit.	Fol.			1912
Feb.	29		C.	$ 338.30	$ 311.00	C.		29	Feb.
					27.30		**Balance**	**29**	**Feb.**
				338.30	338.30				
Mar	1	Balance		27.30					

BANK.

1912			Fol.	Debit.	Credit.	Fol.			1912
Feb.	1		J.	$2000.00	$1106.80	C.		29	Feb.
	29		C.	300.00	**1193.20**		**Balance**	**29**	**Feb.**
				2300.00	2300.00				
Mar	1	Balance		1193.20					

Note:—The heavy print in the ledgers . . . ent red ink, and in actual practice these entries would be made . . . nk. Please remember this in working out the examinations.