myself to three. In the Dominion's fiscal year ended 1880, the postal revenue of Winnipeg was \$15,000, while in the latest fiscal year it was \$3,021,000, a twohundred-fold increase. In 1894, the earliest year in which Winnipeg had a clearing house, the total bank clearings were \$50,000,000, while in 1938 they were \$1,800,000,000. The manufactures of Winnipeg in 1890, the first year for which they were separately recorded, had a gross value of \$5,600,000; in 1936 they had a gross value of \$73,000,000.

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In all this wonderful progress of Winnipeg in these last sixty years, the Winnipeg Board of Trade has played a prominent part. And today, while the times are still difficult, we can gain fresh courage by taking a longer view and comparing the Winnipeg of the "old-timers" with the Winnipeg of today. The Government and people of Canada will join with the people of Winnipeg and the members of its Board of Trade in putting forth every effort to increase the prosperity of Winnipeg and of the vast agricultural area on which its prosperity chiefly depends.

W.L.M. King Papers, Memoranda and Notes, 1933-1939 (M.G. 26, J 4, volume 227, pages C154281-C154845)

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