

COUNCIL OF THE YORK STUDENT FEDERATION INC.
105 CENTRAL SQ.
667-2515
CYSF

Touche Ross & Co.

THE COUNCIL OF THE YORK STUDENT FEDERATION INC.

BALANCE SHEET AS AT APRIL 30, 1985

	<u>1985</u>	<u>1984</u>
<u>ASSETS</u>		
Current		
Cash	\$ 16,843	\$ 23,607
Accounts receivable	461	1,102
Advances to officers	1,755	2,115
University funding receivable	-	7,165
Inventory	770	2,128
Prepaid expenses	<u>2,069</u>	<u>1,598</u>
	<u>\$ 21,898</u>	<u>\$ 37,715</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 5,187	\$ 29,182
Due to York University	<u>4,798</u>	<u>6,816</u>
	<u>9,985</u>	<u>35,998</u>
<u>MEMBERS' EQUITY</u>		
Reserve for Capital Funding	3,001	3,001
Surplus (deficiency) at end of year	<u>8,912</u>	<u>(1,284)</u>
	<u>11,913</u>	<u>1,717</u>
	<u>\$ 21,898</u>	<u>\$ 37,715</u>

THE COUNCIL OF THE YORK STUDENT FEDERATION INC.

STATEMENT OF MEMBERS' SURPLUS
FOR THE YEAR ENDED APRIL 30, 1985

	<u>1985</u>	<u>1984</u>
Deficiency at beginning of year	\$(1,284)	\$(46,772)
Excess of revenue over expenditure for the year	<u>10,196</u>	<u>45,488</u>
Surplus (deficiency) at end of year	<u>\$ 8,912</u>	<u>\$(1,284)</u>

THE COUNCIL OF THE YORK STUDENT FEDERATION INC.

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED APRIL 30, 1985

	<u>1985</u>	<u>1984</u>
<u>Revenue</u>		
University funding	\$230,239	\$210,777
Non-member college funding	22,900	29,631
Interest and sundry	<u>8,298</u>	<u>8,386</u>
	<u>261,437</u>	<u>248,794</u>
<u>Expenditure</u>		
Funding, projects and events	73,360	45,475
Salaries and benefits	68,761	58,159
Federation memberships	40,000	40,000
Advertising and publications, net and funding in kind	18,604	18,175
Elections	7,581	3,877
Office supplies and stationery	5,000	2,546
Conferences and meetings	4,811	4,150
Audit	3,250	2,700
Telephone	3,116	4,845
Duplicating and photocopying	2,643	4,402
Insurance	1,175	1,195
Building referendum	796	-
Course evaluation	457	-
Postage	288	301
Repairs and maintenance	283	456
Interest and bank charges	261	355
Sundry	183	1,074
Consulting	-	3,450
Accounting services	-	2,950
Legal	-	1,819
Fixed asset additions	-	949
Computer costs	-	407
Bad debt expense	-	195
	<u>230,569</u>	<u>197,480</u>
Excess of revenue over expenditure before outside activities	<u>30,868</u>	<u>51,314</u>
<u>Revenue (expenditure) from outside activities</u>		
Manus Publication	(6,134)	(4,439)
Radio York	(10,398)	(3,836)
Liquor Management Association	(1,343)	299
Reel and screen	<u>(2,797)</u>	<u>2,150</u>
	<u>(20,672)</u>	<u>(5,826)</u>
Excess of revenue over expenditure for the year	<u>\$ 10,196</u>	<u>\$ 45,488</u>