

ways that the said Company may not, at any time, hold real property exceeding in value the sum of five thousand dollars.

- VI. The Directors of the said Company shall, from time to time, deliver to each of the Stockholders respectively certificates, bearing the Seal of the Company, signed by the President or Vice-President, and countersigned by the Secretary-Treasurer, specifying the number of shares belonging to such Stockholder; such certificates shall be made in the form of the Schedule A, annexed to this Act, and shall be surrendered to the Company whenever a share is transferred, and new certificates shall be issued to those entitled to receive the same; and a book shall be kept called the "Share Book," in which shall be entered, from time to time, the names and residences of the different persons who are Stockholders in the said Company, and the number of shares which they hold.
- VII. The shares of the Company shall be held to be moveable property, and transferable to others by the persons to whom they belong: Provided always, that the seller shall not be entitled to sell nor to transfer his shares or any portion of them until he shall have paid to the Company all sums of money in which he may be indebted to them.
- VIII. The transfer of shares shall be made according to the form of the Schedule B, annexed to this Act, and shall be signed by the seller and accepted by the purchaser; and it shall be delivered together with the certificate of the seller to the Secretary-Treasurer of the Company, who shall register it in a book which shall be called the "Transfer Book," and a new certificate or new certificates shall be granted in the manner hereinbefore mentioned: Provided always, that at least one month previously, notice shall be given by the seller of his intention to make such transfer to the Board of Directors of the said Company, and that the said Board of Directors shall always have the right and privilege preferentially to accept the transfer of such share or shares at the price, and subject to the conditions demanded by the seller, according as the said Board may judge the said transfer to be advantageous or otherwise to the said Company.

ANNUAL GENERAL MEETING.

- IX. The yearly general meeting of the Stockholders of the said Company shall be holden at the Village of Berthier, or at Sorel, in the month of February in each year, for the election of Directors, and for the transaction, generally, of the affairs of the Company, and shall be convened by notice from the President or Vice-President, and in default of the two latter to issue the said notice, from two of the Directors, addressed to each of the Stockholders, either by mail or by public advertisement published in two Journals, whereof one in the English and the other in the French language, at least eight days previously.

- X. Special General Meetings shall be convened by the Board of Directors, for the consideration and transaction of the business of the Company whenever the affairs of the Company may require the same, and notice thereof shall be given in the same manner as notice is required to be given of the Annual General Meetings, stating the objects of the meeting.

- XI. Stockholders may attend the annual General Meetings and Special Meetings, and vote either personally, or by proxy, the bearers of proxies being Stockholders, authorised in writing according to the

Certificate of Shareholders.

Share book.

Transfer of Shares.

How made.

Transfer book.

Notice of intention to sell.

General meetings. How convened.

Notice thereof.

Special general meetings. Notice thereof.

Stockholders' votes.

Proxies.