

them and their successors and assigns, for the carrying on of the said business, without letters of mortmain, (but saving always the *droit d'indemnité* of the Seignior) within the County of Quebec, and to erect stores, wharves, 5 and other buildings deemed necessary.

Amount of  
Capital Stock.

II. And be it enacted, That the Capital Stock of the said Company shall be twenty-five thousand pounds, divided into five hundred shares of fifty pounds each. 10

Shareholders  
not personally  
liable for debts  
of corporation.

III. And be it enacted, That no Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demands due by the said Corporation beyond the amount of 15 his, her, or their subscribed share or shares in the said Corporation.

Capital Stocks  
may be increas-  
ed.

IV. And be it enacted, That it shall be lawful for the members of the said Corporation by a vote of not less than two thirds in 20 number of the Shareholders, representing not less than three hundred Shares, at any General Meeting to be called for that purpose, to increase the Capital Stock of the said Corporation by the admission of new members 25 as subscribers to the said undertaking, or otherwise, to one thousand shares of fifty pounds each, and the capital so to be raised by the creation of new shares shall be in all respects part of the Capital Stock of the said 30 Corporation, and every Shareholder of such new stock shall be a member of the said Corporation, and be entitled to all and every the same rights, powers and privileges as the persons who are now Shareholders, in pro- 35 portion to the interest or number of shares which he may acquire, and to the amount of calls paid thereon, and also shall be liable and subject to the same obligations and stand interested in all the profits and losses of the 40 said undertaking, in proportion to the sum he shall subscribe and pay thereto as fully and effectually as if such further sum of twenty-