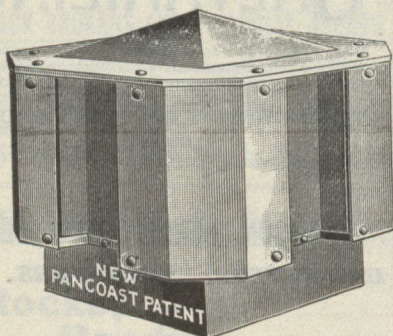


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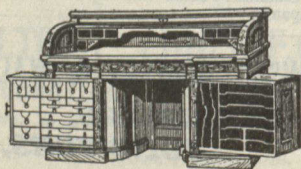
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Mercantile Summary.

A COMPANY, with a capital of \$100,000, is being formed in Toronto, we are told, for the purpose of making jute and cotton bags and sacks.

A RETAILER of dry goods, clothing, etc., in Quebec, D. Libling, is offering 40 cents on the dollar. He was formerly of the firm of L. Kleinberg & Co., who failed and compromised in January, 1900.

THE International Brotherhood of Electrical Workers in Canada want a law passed making it compulsory for every man working in the electrical trade to pass a thorough examination and receive a certificate of examination.

THE assignment is reported of Noel & Venner, retail dry goods dealers, Quebec, on the demand of Thibaudeau Bros. & Co. The firm dates from 1893, and Mr. Venner had previously failed rather badly when in business alone. They have all along been reported as more or less dependent upon the indulgence of their creditors, and arranged an extension last October.

JOSEPH POIRIER, of Quebec, carrying on a boot and shoe manufacturing business, under the style of the Alcide Shoe Co., is reported to be offering his creditors 20 cents on the dollar. Mr. Poirier is one of the oldest manufacturers in his line in the ancient capital, but has had many ups and downs in his business record. It was only in 1899 that he effected a compromise at ten cents on the dollar.

THE hopes of the Dunnville people, that the Ontario Sugar Beet Company would place its factory at that place have been disappointed, for Berlin has been chosen instead. The Canada Beet Sugar Company, of Baden, is still on the search for territory whose farmers will contract to raise 5,000 acres of beets. Its secretary was in St. Mary's the other day in the course of his search. It is stated that Mr. McMullen, solicitor for the North American Beet Sugar Company, has got between \$60,000 and \$70,000 of the stock subscribed, mainly in Galt and vicinity.

WE hear of the embarrassment of Moses Simon, general merchant, Alexandria, Ont. He is a son of Isaac Simon, who has been looked upon as more or less the real proprietor since the business was opened in 1897, and who has an unfavorable business record. Isaac was formerly in business in Brantford, Ont., where he compromised in 1889, and assigned two years later. After his later failure, the assets were bought in by Mrs. Simon, who continued the business, but who was reported as settling with some of her creditors in 1896 at 25 cents on the dollar. The family then removed to Alexandria the following year, business being opened up in the name of Moses Simon, then a young man not of age. The concern has not been reported satisfactory in payments for some time past. Recently suit has been entered by a Montreal house, and now the father enters an action against the son for \$3,723.

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