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SAINT JOHN, THURSDAY MORNING, MAY 26, 1910.

MYSTERIES OF INTERCOLONIAL RAILWAY FINANCE.

other losses known to Intercolonial history. The next explanation year Mr. Emmerson came forward triumphantly with a surplus, and the claim that he was a great railway reformer, having made a miraculous change in one brief

the intermediate tariff on a great many baker's dozens of articles, which we purchase from the United States to the amount of some five million dollars. This exceeds the value of our total exports to France and Germany, any may thus be worthy of respectful notice. The intermediate tariff was introduced as a schedule for negotiation of reciprocal treaties, and it has been conceded to the United States with no reciprocal return, except escape from a retaliatory tariff. The United States provided a retaliatory tariff, and we bought immunity from it by this offering. Suppose the Telegraph were right in saying that the escape is worth the money, would not Mr. Hazen be equally right in saying that Canadians are not anxious for any repetitions of the performance? If he is not how many more such ransoms would the Telegraph suppose that the Canadian people desire to pay?

ransoms would the Telegraph suppose that the Canadian people desire to pay?

The truth that the people of Canada do not like this treaty at all. They do not like to be threatened with retaliation for their negotiations with France. They do not like the surrender in the face of these threats. They do not wish the thing to happen again. It cannot be pleasant to Canadians to frame reciprocity schedules for an exchange of concessions, and to give them to any country for nothing, thus making the whole scheme useless. The fact that this concession buys exemption from punishment may give us as a people relief from anxiety, but it does not make us proud.

Mr. Hazen is absolutely right.

ANYTHERIOLY ADDITIONAL ARLIVAY
PINACE.

It is shree not that the Intervenional earned has proceed any of the surplus of SEZIA. This is revised by sensitive processing any of the surplus of SEZIA. This is revised by sensitive processing and the surplus of SEZIA. This is revised by sensitive processing and the surplus of SEZIA. The is revised by sensitive processing and the surplus of SEZIA. The is revised by sensitive processing and the surplus of SEZIA. The

Mr. Emmerson had two surpluses and then came
Mr. Graham who also showed a margin of profit in his
first year. But this promising showing went down
before election year. The campaign of 1908 turned the
surplus into the striking deficit of 1908, amounting
to \$800,952. It was a gloomy record, but it serves
to brighten the contrast of the following year for which
once more a surplus is claimed.

Reasoning from analogy we may now expect surpluses until the next election year, when a deficit perhaps greater than has ever been known will be revealed, thus preparing the way for the minister who
shall follow to present a cheerful contrast.

What shall we then conclude? That the election
What shall we then conclude? That the election
It is not likely that all this will happen. General

wealed, thus preparing the way for the minister who shall follow to present a cheerful contrast.

What shall we then conclude? That the election year deficits are not real, but are made up of election expenses properly chargeable to the government party, but levied on the whole country in this deceptive way? That nothing worse happens than excessive purchases and payments in election year for services that are not normal, but relieve the year following? That Intercolonial accounting is a mere political device on which no reliance can be placed? We leave the problem to the ingenious reader to solve for himself.

MR. HAZEN AND THE TAFT-FIELDING TREATY.

When Mr. Hazen told the Boston company that the recent treaty between President Taft and Mr. Fielding was not calculated to make Canadians eager for further negotiations between the parties, he said an obviously true thing. The Telegraph's justification of the treaty does not make it any more attractive. The Telegraph says:—"As they (Sir Wilfrid and Mr. Fielding) succeeded in preventing the application of the "American maximum duties to-Canadian products, and "did so without the slightest loss of fiscal independence and without return concessions except upon a baker's "dozen of minor articles, Mr. Hazen's statement of the "case will find no substantial support, here or in the "United States."

This is another way of saving that Canadian states.



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## Daily Gleaner OF FREDERICTON,

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Characteristic Expressions

A. R. CAMPBELL & SON

Tuesday—Gufferin.

Tuesday—Gred Thomson, O F
Best, Providence; E B Robideau,
Shediac; T R R Braine Canso; Mrs F
A Taylor, Amherst; Geo C Allen Pt
du Chene; W S Codner Moncton; O
M Melanson and wife, Miss Melanson,
Shediac; D J MacDonald, P E Island;
C H McGee, St. George; J Davidson,
Rothesay; Thos Williams, Shediac;
Mr and Mrs Sinclair, Boston; W S
Carter Fredericton; R H Davis, Yarmouth; T B Kidner, Fredericton; Mrs
L A Moore, Digby; R McArthurs, Halifax; C W McGratton, St George; W
R Robinson, Sussex; T V Monahan
and wife, Fredericton; Mrs Fred Jober, Fredericton; Mrs Gladys E Brewier, Houlton; W C Buchanan, St Stephen; Amos J Lawrence, Montreal; A L
Hoyt, McAdam; A Hillman, Megantic;
D Cameron McCarthy, Halifax; E M
Fisher, Boston; W H Finson, Bangor;
W E Dawson, London; Mrs J S Sellick, Havelock; Mr and Mrs Melanson,
Weymouth; Mrs John Fauley, McGlvane; J C Jones, Petitcodiac; J W
Davidson, Rothesay; John M Hastings
St Martins; Mr and Mrs J Selick,
Moncton; F A Morris, Petitcodiac;
Mr and Mrs E I Knana, St Stephen; S
Miller, wife and children, Woodstock;
A London, Ottawa; J H Haley, Windsor; W A Nickerson, Houlton; J K
Sutton, Woodstock; Geo J Green, McAdam; Mrs Clarke, Miss Clarke, Bear
River; F W Winter and wife, J H
Cochrane, Moncton.
Wednesday—J W Lowe, Milltown;

River; F W Winter and wife, J H
Cochrane, Moncton.
Wedneaday—J W Lowe, Milltown;
John McLean, Viola Reid, Fredericon; A M Fisher, Woodstock; Harry
Fieldberg, Boston; J A Upham, St
tephen; H J Mysherall, Toronto; F
L Doyle, Moncton; N R Norman, Sacktille; J A LeBlanc, Dorchester; Geo
Williams, Lludsay; H B McLauchin, Truro; W S Gesmer, Amherst; W
Taylor, Halifax; J H Wheaton, G B
Onton, I F Avard, Roy F Steeves,
Joncton; E B Marshall, Windsor; E
Vickery, Yarmouth; C F Crandall,
Wolfville; C L Tracey Tracey Station.

# The Judicature Act

Rules of Court, 1909. Copies of the above are on sale by

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30 tons Anth. Stove American.
4 tons Anth. Stove American.
4 tons Anth. Chestnut American.
CITY HALL.
50 tons Anth. Stove American.
4 dons Soft Coal.
ARKET.
10 tons Anth. Stove American.
50 tons Anth. Stove American.
50 tons Anth. Stove American.
50 tons Anth. Stove American.
51 tons Anth. Stove American.
52 tons Anth. Stove American.
53 tons Soft Coal.
54 tons Anth. Stove American.
55 tons Anth. Stove American.
56 tons Canth. Stove American.
57 tons Anth. Stove American.
58 tons Anthracite Furnace (Leinster Street Office).
50 tons Anthracite Furnace (Leinster Street Office).
50 tons Run of Mineard Point West)
51 tons Grand Lake Blackemith (West)
52 tons Grand Lake Blackemith (West)
53 tons Stovel Jumbo (6 and 6 Bertha

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In the day before will of W Rokeby at Hampton, duly adm testament dow, Mrs. trix, naime the estate and \$3,500 Armstrom in During were attel sex: On the estate of Havelo were grawidow, the \$3,000. A On the estate of Rothesay, ley Peter: Ewing, pe accounts,

**JO**