

Dr.

PROVINCIAL INSURANCE COMPANY OF CANADA.

Receipts and Expenditure from 1st July, 1859, to 30th June, 1860.

Cr.

INCOME for the year ending 30th June, 1860.		EXPENDITURE for the year ending 30th June, 1860.	
To Fire Premiums on new Policies	\$ 11,172 27	By Losses paid on Fire Policies	\$ c.
" " on Renewal	19,979 60	" Office Expenses, viz.:	3,599 18
Less Premium on Re-Insurance, &c. ...	678 43	Rates, Taxes, and Petty Expenses	1,275 54
Half Premium, &c., returned on Renewals	509 98	Salaries	6,068 68
" Marine Premiums		Advertising	436 50
" Rents collected (Office Buildings)		Printing	673 27
" Fees		Stationery	341 90
" Office Furniture sold		Postages and Telegraphs	748 59
		Commission to Agents and Brokerage	
		" Inspection—Fire	887 47
		Marine	350 00
		" Directors' Attendance	
		" Law Expenses and Witness Fees	1,237 47
		" Exchange	864 00
		" Interest	399 82
		Balance, excess of Income for the year carried over	2,918 58
			2,258 76
			7,152 59
			32,616 01
" Balance brought over	32,616 01	Expenses incurred previous to 1st July, 1859,	
Other Receipts.		By Losses on Fire Policies	28,194 16
To Marine Premium Notes	703 90	" " on Marine Policies	30,404 92
" Bills Receivable	18,759 13	" Marine Premiums returned on sundry Policies	
" Stock paid up	60,363 70	" Rates, Taxes, and Petty Expenses	851 98
" Debentures	48,666 70	Salaries, and Directors' Attendance	586 67
		Advertising	148 75
" Cash in hand, 30th June, 1859	360 20	" Inspection, Marine	\$130 00
" Cash in Bank	390 54	" " Fire	668 55
" Balance in Agents' hands	69,097 54	" Law Expenses and Witness Fees	798 55
		" Interest	4,660 71
		" Printing	1,853 00
		Other Disbursements.	278 38
		" Bills Payable discharged	51,949 76
		" Miscellaneous Accounts	5,951 61
		" Stock Notes decreased and written off	28,321 72
		" Dividends paid, (arrears of previous years)	761 12
		" City Bank, London, England, (remitted for interest on Debentures)	1,300 00
			88,284 21
			157,390 48
		" Agents' Balances written off	17,792 96
		" " carried to Doubtful Debts	19,023 28
		" Petty Cash in hand, 30th June, 1860	102 86
		" Cash in Bank,	3,728 46
		" Balance in Agents' hands,	7,456 26
			11,287 58
			205,494 30

Examined and found correct and agreeing with the Books.

(Signed) W. B. PHIPPS, } Auditors.
PATRICK DEWAR, }

Toronto, August 16th, 1860.