

# Montreal Gold Fields, Limited.

NON-PERSONAL LIABILITY,

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## ANNUAL REPORT

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Your Board of Directors beg to submit the financial statement for the year ending September 30th 1900 :--

The accounts have been duly audited by the Company's auditor Mr. Alexander Stewart and certified correct.

The Board desires to draw attention to the fact that the total liabilities outstanding at the above date, amounted to \$1200.00, to offset which there is a balance of \$354.23 cash, and the sum of \$4,800.96 is owing to this Company by the British Columbia Southern Mines, Limited.

The Board further desires to report that on the 18th day of April 1900, the Gertrude Mine was closed down, the total working capital available having been expended, and it has been impossible, for financial reasons, to reopen the mine since that date.

As you are aware, an effort was made to raise further working capital for this Company, by means of an issue of 200,000 shares of treasury stock to the shareholders of the Company of record the 30th day of March 1900, with the result that only 55,050 shares were taken up, of which your directors subscribed 42,300 shares. At the same time, correspondence was opened up with Mr. A. Beamer, of Spokane, representing the

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