## PAGE TEN LACK OF BUILDING **KEEPS PRICES UP**, SAYS ONE BUILDER

Predicts Still Higher Prices and More Pronounced Shortage This Spring.

## NO HOUSES FOR RENT

The following letter on the hous-ing situation in Toronto has been re-ceived from H. Addison Johnson, a builder in the eastern section of the city:

"The writer is strongly of the opinion that the interests of the citizens in general would be well served by the publication to the widest extent of the following facts regarding the housing situation in Toronto. "(1) It is acknowledged by all who

are familiar with conditions in Toronto that there are no houses being built for rent. It does not pay. Those who want houses must buy them.

"(2) In spite of the house shortage in Toronto, the regular fall buying of houses did not materialize last year. Builders, failing to sell more than Builders, failing to sell more one-third or one-quarter of their houses, stopped building. When the

buying starts, as it will this spring, the delayed fall demand, together ran into about \$500. He sold the house for about \$5,000, making a net with the new spring demand, will not find enough houses to go round. Those who buy early will buy best. profit of about \$500. "At the present time the same house with land costs about \$9,000.

ness and going into other lines.

greater.

There has been

"The best time to buy a house is

now. The builder who has carried a

house since last fall will be glad to

sell it at this slack season. If he holds it until the spring the price

will stiffen as the demand grows

Want Individual Homes.

the two families can stand. A lot salute.

more inquiry for

"(3) The much-advertised cutting The builder's expenses run about of prices to pre-war values has not \$900. Owing to the competition of applied, and will not apply for a old houses the builder can get only about \$10,000 for this house. That is long, long time to building material prices. After the American civil war to say, the builder gets paid for his t was twelve years before building time, but little or no profit for the material prices dropped to normal. risk he takes and for carrying on And the last war was an immensely the business. No wonder that men greater disturbance are getting out of the building busi-

'In the last analysis the cost of a house is the cost of labor, and except for a few slight reductions the cost of labor used in making building supplies and erecting houses stands the same as before. "Those who have been confidently

expecting to buy houses at halfprice this spring will be sadly disappointed.

(4) During the past few months It has been almost impossible for the average builder to obtain building loans. On various pleas and excuses the loan companies, estates and private investors have re-fused to advance funds. Whatever the true cause. the effect on the housing situation is not to be disbuilding has been further refarded, the house shortage has been made more serious, and its only ben eficial effect from the builder's standpoint, is that it has tended to keep the price of houses from dropping. "The man who buys a house built

fast fall will pay a lower interest rate and get better terms than he who waits

northeast corner of Dundas street and Spadina avenue, which the owner, Dr. H. H. Moorhouse, This is the house on the sold for \$75,000, to promoters of a moving picture theatre enterprise.

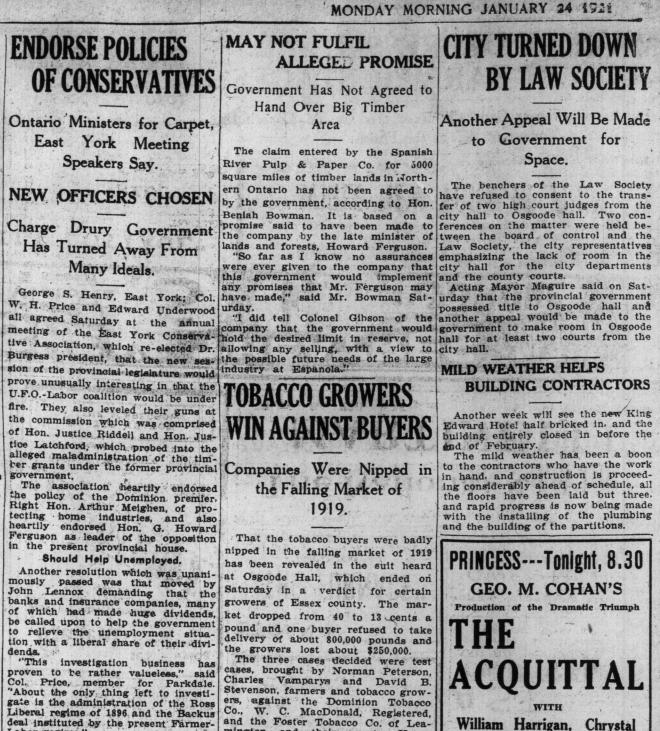
WILL MAKE WAY FOR A THEATRE

about \$4.000. His overhead costs STAGE ALL SET FOR WHEN WILL MEAT supervision, interest on money in-vested, legal expenses and taxes, etc.,

**OPENING OF HOUSE HIT TOBOGGAN** Lieutenant - Governor Will Dealers Mention Low Price Adhere to Time-Honored

"(6) It is a well-known fact that there are a greater percentage of people living two families in a house at the present time than ever be-fore. People doubled up last fall when the slump came. Now they have found that the slump did not affect ed. They have found out also that six months of living two families in one house is about all that either of

the two families can stand. A tot show the entrance to the legislative cheaper cuts of stewing veal, the butter of people are going out this spring to get a whole house for themselves. "(7) There are already signs of inmeanwhile arising and remaining on at from 20c to 25c if they wanted them. houses in the past ten days than for their feet until his honor has seated in the fresh pork, the retailers two months previously. The wise himself in the Speaker's chair. The claim they are paying too much,



mington and their agents, Henry Deacon and George Jasparson. In 1919, Henry Deacon was agent for the Dominion and Foster Tobacco Companies and Jasparson for Mac-Donalds. Morrison was afraid of the admixture

Jasparson is said to have made an arrangement with his competing purchaser Deacon, whereby Deacon to buy tobacco for him, Jasparson, in the name of Deacon's principals Deacon purchased 1,100,000 pounds, of which he turned 300,000 over to

the Dominion Tobacco Co. Jasparson refused to take delivery of the remaining 800,000 pounds. counted that two years ago he had headed a deputation to Hon F. G. Justice Middleton decides that the farmers are entitled to recover Macdiarmid, then minister of public

against the Dominion Tobacco Comworks with a request to stop the building of provincial roads. This same man now headed a government This pany, who in turn are entitled to recover against Jasparson, with interest which was spending huge sums upon the building of not less than 1800 from date of tendering delivery and \$25 for change of contract. He says he cannot find that Mac-

of their

MILD WEATHER HELPS **BUILDING CONTRACTORS** Another week will see the new King iward Hotel half bricked in. and the uilding entirely closed in before the and of February. The mild weather has been a boon to the contractors who have the work in hand, and construction is proceeding considerably ahead of schedule, all the floors have been laid but three. and rapid progress is now being made MARKH

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WITH

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with the installing of the plumbing and the building of the partitions. PRINCESS---- Tonight, 8.30



William Harrigan, Chrystal Herne, George Parsons And Original New York Cast.

Evgs., \$2.50, \$2.00, \$1.50, \$1.00, 50c. Wed. Mat., \$1.50, \$1.00, 75c, 50c. Sat. Mat., \$2.00, \$1.50, \$1.00, 50c.



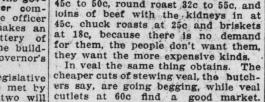
Just Suppose Delightful Comedy Founded Upon the Prince of Wales' Recent Visit to America.

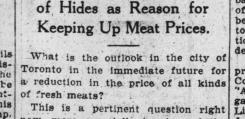


Customs. The stage is all set and the details arranged for the opening of the legis-lature tomorrow afternoon The lature tomorrow afternoon. The Toronto in the immediate inture for usual time-honored ceremony will be a reduction in the price of all kinds usual time-honored ceremony will be followed in detail. The lieutenant-governor, Hon. Lionel Clarke, with his official secretary and aide de camp, will leave government house by motor in time to reach the parliament build-ings at three o'clock precisely. A trav-eling escort from the Royal Canadian Dragoons will accompany them. At

the main entrance a guard of honor

ings will fire a lieutenant-governor's





THE TORONTO WORLD