

A SNAP FOR INVESTMENT
Four solid brick houses, Sherbourne street, near Isabella; must be sold once; all in good repair and rented to good tenants. Price, \$18,200; only \$6000 cash.
H. H. WILLIAMS & CO.
26 Victoria Street, Toronto.

PROBS: Southwest winds; fair and moderately cold; local snowfalls.

WE STAND OR FALL BY IT AND WE SHALL NOT FALL SAYS LAURIER OF POLICY

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HOPE TO HAVE DOCKYARDS READY IN YEAR TO UNDERTAKE CONSTRUCTION—UNABLE TO BELIEVE THAT THERE IS ANY IMMEDIATE DANGER OF WAR—RIDICULES OPPOSITION DISAGREEMENTS

BORDEN MAKES WARM ATTACK ON THE PREMIER'S IMPERIALISM

OTTAWA, Feb. 3.—(Special).—One of the most momentous debates in the history of Canada began to-day on the second reading of the government's naval bill.

Two of the greatest speeches to which parliament has listened were delivered by the premier and R. L. Borden. Sir Wilfrid's address was reminiscent of his younger days. With grip and play upon words, he entertained the house as few men can.

R. L. Borden took no pains to conceal his anger against the attack. He thrust under the armor of the premier as he has never done before, and emphasized Sir Wilfrid's anti-British record.

When at the end he demanded that Canada aid the mother country with Dreadnoughts in her time of stress, and condemned the virtual declaration of independence, as well as the weakness and ineffectiveness of the force proposed, the men on the Conservative side burst spontaneously into the National Anthem.

The Borden Amendment
"That the proposals of the government do not follow suggestions and recommendations of the admiralty in so far as they empower the government to withhold the naval forces of Canada from those of the empire in time of war, they are ill-advised and dangerous."

The Borden Amendment
"That no such proposals can safely be accepted, unless they involve a complete re-organization and of action, without which there can be no effective co-operation and common scheme of empire defence."

Bitter Exchanges Between Laurier and Borden Mark Naval Debate

IT MAY BE SINCERE PURSUIT



BUT IT LOOKS LIKE SPECTACULAR FAKE.

The Canadian Parliament And Naval Defence.

The whole naval defence question as it is before the Dominion Parliament got a sudden upset yesterday afternoon in the house of commons, and now everything will take on a new phase.

On the other hand, the speech of Sir Wilfrid Laurier, in moving the second reading of the bill, showed that he had got his party into shape and into line, and that he and they were prepared, notwithstanding any opposition, to take immediate steps to create a Canadian navy, both for the defence of the empire and for Canada, and he was quite strong in the view that Canada's interests were sufficient alone to justify such a course.

Sir Wilfrid Laurier's policy has its weak points. He would not say, for instance, what, or anything, he would do if an emergency arose before the Canadian fleet were able to take to sea, and his proposal, that of the turning over of command of the Canadian fleet to the British naval authorities, would depend on the decision of the Governor-in-Council of Canada.

It was an unusual spectacle in Canadian politics. The outstanding fact is, that the party politics have more or less gone into the discussion, Canada is rapidly moving in the direction of assuming a portion of her responsibilities to the empire, and that she is doing this under the Liberal party.

NEW TREATY HURTS REVENUE.
MONTREAL, Feb. 3.—One of the effects of Franco-Canadian commercial treaty, which has just gone into effect, will be the reduction of revenue of about \$350,000 on the various schedules of silk importations.

ONTARIO'S BUDGET MAKETH HEART GLAD

In Nearly Every Item the Expenditure Has Been Kept Within the Estimates.
POWER POLICY SIMPLY TO CURB THE TRUSTS
Hon. Col. Matheson, in rising in the legislature yesterday afternoon to move that the house go into committee of supply, congratulated the house and the people of the province on a prosperous financial year.

Unfortunate indeed was the accident that befell Hon. Col. A. J. Matheson, provincial treasurer, yesterday afternoon. After delivering the budget speech, the supreme effort of the session, and listening to the reply of the financial critic of the opposition and the following remarks of one of the supporters of the government, he left the parliament buildings shortly after the house rose at a little before 6 p.m.

DEATH OF CIVIC OFFICIAL
Was Employed by City for Thirty-Six Years.
William Burton, who for the past 22 years occupied the position of city paymaster, died at his residence, 412 Bathurst-street, at 7 o'clock last night.

LONDONERS CONTROL TEXTILE STOCK.
MONTREAL, Feb. 3.—(Special).—A cable received by the Bank of Montreal says that the Canadian Investment Company of London, England, have availed themselves of balance of Dominion Textile Stock on which they had an option. This takes three millions of the total issue of five millions of common stock.

FIRE AT WINNIPEG.
WINNIPEG, Feb. 3.—(Special).—The premises of the Lewis Furniture Co., Main-street, were badly gutted by fire this evening. Loss \$15,000.

PASSENGERS DO NOT CONFIRM ENGINEER

Evidence Taken in Hospital—Declare Train Was Late and Running Fast—Made a Stop at Nairn.

SUBURBY, Feb. 3.—(Special).—A day's delay has been occasioned in the Spanish River wreck inquiry by the failure of the C. P. R. to produce the forward truck of the first-class coach. The truck is at the bottom of the river. At 4 o'clock this afternoon the experts, engineers, lawyers and officials made an examination of the result. By applying elled tags to the markings it was discovered that it was the trucks of the diner they were working on.

HON. COL. MATHESON BREAKS HIS LEFT ARM
Fell in Front of Parliament Buildings When Going Home From Budget Debate.
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BREAK IN NEW YORK MARKET
Declines as Great as Eight Points—Reversal is Expected.
NEW YORK, Feb. 3.—The onslaughts of an aggressive bear party, together with gathering distrust of the industrial, business and political outlook, brought about violent declines in the stock exchange today, with United States Steel heading the downward movement. In all, sales equaled 1,672,000 shares, with a fourth of this aggregate in steel shares, which broke to 78, the lowest since September last.

\$600,000 Needed Can't You Help?
Dollars are wanted, six hundred thousand of them, for the erection of four Y. M. C. A. buildings at Toronto, and as it is open to every boy of good character in the city to participate in the benefits of such an institution, there is no reason why every public-spirited citizen should not have a hand in the work.

COMPANY LIMITED
ay, Feb. 3
roats
Imported
Chesterfield
with double
and black
at \$10.50,
D. Friday.
Coats
Coats, in
and tweeds,
which sell at
\$11.00.
The coats to
Dept.
Caps, bal-
erman outer,
seal wedge,
over shapes,
day, \$1.69,
oats, shell of
dish beaver,
pecially well
own marmot,
outer. Regu-
O. Friday.
Boys' Winter
nds to protect
al, 29c.
Diving Shape
Friday spe-
Gum Rubber
yle, all sizes,
en's, \$1.54;
auls, .99c.
all sizes,
Men's Box
made with
well soles, all
Friday bargain.
Water
Mills Road
e at Pond
nds Farm
DISEASES
GRAHAM
quare, Cor. Spadina
ERSAL
BRAU
ract of Malt
roasting preparation
introduced to help
vald or the athlete,
hemist, Toronto,
Agent.
UTE BY
Salvador Brewery's
Toronto.