WITH MORE THAN

**$23,000,000**

of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated.

That this is appreciated by the investing public is evidenced by the fact that during the year 1901 the funds placed with the Corporation for investment increased from $14,967,889 to $15,486,879.

THE CANADA PERMANENT MORTGAGE CORPORATION, and WESTERN CANADA Toronto Street, TORONTO

# STOCK MARKETS BOOMING

## The Largest Day's Business of the Year at New York Yesterday.

### A New Record on Toronto Exchange —Sao Paulo, N.S. Steel and Other Stocks Score Good Advances— Market Quotations and Gossip.

World Office,
Tuesday Evening, April 15.

The local stock market has now got down to a good trading basis, especially with the more speculative stocks. The number of transactions to-day was 402, against 396, the previous record. Chances for quick turns are of daily occurrence, and the numerous transactions recorded are evidence of the advantage now taken of the market's position. Now that the best is out regarding Dominion Coal and Dominion Steel, the speculation in these stocks is liable to quiet down. Under the agreement it would appear that at the present price of coal the rights would reduce the value to about 139. For example, three shares of coal cost, say, $435; add to this one share of new stock at $120, and the four shares total $555, or $139 a share. At this price, on an 8 per cent. guarantee, the stock is certainly cheap. The main difficulty to be encountered now, however, is the transfer of 20 million of speculative stock to that amount of investment. The insiders who have held the large proportion of the stock are now no doubt anxious to relieve themselves of a large part of their holdings, and it looks as the some time will elapse before the floating issue is absorbed. Pending the disposal of the stock in this way, some support will be rendered, and fluctuations are liable to be narrow. Of the Dominion Steel, it is equally doubtful whether the price of the stock will see any such wide variations as have been experienced during the past few weeks. To-day Dominion Coal opened up strong, selling at 148 and 147, but the price dwindled at the close to 144½. Dominion Steel opened unchanged at 71½, and fell away rapidly to 65¾, recovering at the close to 68½. Nova Scotia Steel was stronger to-day, and much of the speculation that has centred in Dominion Steel and Coal may now find an outlet in this channel. The price opened at 99¾, and advanced to 101½ at the close. Sao Paulo continues to be well bought, and there is no desire to liquidate. The stock opened up 2 higher at 91½, and made another 2½, to 94 at the close. Toronto Railway developed activity to-day, but did not rise as rapidly as expected. Opening sales were made at 118¾, and at the close at 119¼. C.P.R. held steady to-day, with large dealings; the price ranged between 119⅞ and 120¼. Cable is being well bought, and the price strengthens on each purchase. On dealings on 75 shares to-day the price advanced 1½ to 156½. Niagara Navigation is not in any too active demand yet, but as the price recedes buying appears likely to develop. To-day the stock sold at the opening at 147¼, with a closing sale at 146. Twin City is only holding its own, with a decline of ⅝ from opening to closing sales, the best sale being made at 120⅝. Richelieu brought 116, Northern Navigation 172 to 170¾, Carter-Crume 106¾, War Eagle 12, Republic 10, Cariboo-McKinney 25, General Electric 224, Toronto Electric 144, Canada Permanent 121½ and Cable reg. bonds, 95. Dominion Steel, pref., was very strong to-day, and sold from 90¾ to 100¾, and the bonds sold up to 92⅝.

Bank shares are still active, with a pronounced demand for Commerce. Ontario brought 134 to 135, Commerce 150 to 160⅝, Dominion 244½ to 245, Hamilton 233¾ to 235 and Ottawa 212.

* * *

Business was very heavy at Montreal again to-day. Coal and Steel sharing in the largest transactions. Dominion Steel opened at 68¼, sold up to 71, and closed at 69. Dominion Coal was less irregular, with opening sales at 147½ and a close at 145. C.P.R. ranged between 119½ and 120¼, closing at 120. Toronto Railway brought 118¾ to 119. Twin City 120¼ to 120⅛. Richelieu 115½. Cable 155¾. Dominion Steel, pref., 98 to 100. N. S. Steel 100¼. Dominion Steel bonds 92½ to 92¾.

* * *

New York stocks were more active again to-day, with sales of 1¾ millions. Of this 720,000 were in Southern Railway common, which made a good advance early, on rumors of closer connection with Louisville and Nashville. The market has every appearance of broadening, and active operators are predicting a big bull market as the outcome.

* * *

White Bear was active and higher at the Standard Exchange to-day, with sales at 4 to 4¾. North Star brought 23, C.P.R. 120¼, Richelieu 116⅛ and Soo 61¾.

### Further Issue of Consols.

London, April 15.—The new British loan of £32,000,000 is to be raised by an issue of 2¾ per cent. consols.

### Louisville and Nashville Deal.

New York, April 15.—Late this morning Harris, Gates & Co., stock exchange brokers and representatives of the Gates interests, issued the following statement:

We have bought a large amount of stock of the Louisville & Nash. road. We did not buy it for speculation, but for investment, believing absolutely in the present and future value of the property. There will not be any corner in the stock. We have placed the entire matter in the hands of J. P. Morgan & Co., and requested them to act as arbitrators in the situation, because of the prominence of the property, and desire not to disturb in any way the general market condition, and because we know that they have no interest whatever in the property or in recent purchases.

Later Mr. John F. Harris of Harris, Gates & Co. was asked whether he had anything to add to the formal statement put out by his firm. Mr. Harris took out a pencil and changed the original statement so that it read: "We have bought control," instead of "We have bought a large amount of stock."

### On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The day has been one of great importance in Wall-street, aside from the history of the stock market itself. The public announcement that J. P. Morgan & Co. had been asked by Mr. Gates and his associates to act as arbitrators meant that the promise that no corner would be allowed in L. and N. was to be fulfilled as nearly to the letter as possible. Further than that it is believed that it will insure harmony in the southern division of the country, and on this belief was based the buying of Southern Railway on the stock exchange and the Seaboard Air Line issues on the curb. It is said that the trading in the ferencon in Southern Railway was larger than ever occurred in any one stock in the same length of time, and it may scarcely be said that a large proportion of it must have been manipulation; still the speculators had the basis above mentioned to go upon. The list was a broad one, including particularly B. and O. common and U.P. common and, of course, L. and N. The decline in the last-named was logical, since the small shorts have generally covered, and the larger short interests have been provided for. The arbitrage houses traded on both sides, but bought on balance.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The market was very much excited by to-day's startling developments in L. and N., which is to the effect that the Gates party and those interested with them have wrested the control of stock from the Belmonts and turned it over to the Southern Railway Company from J. P. Morgan & Co., on a lease on a practical guarantee of 6 per cent. dividend on the stock. The gradual developments to this effect caused the wild speculation in Southern Railway common, in which the trading approximated 800,000, or about half of the day's total in general list. Not since the famous McLeod movement in Reading common has anything like such an enormous trading in any one stock been witnessed on the exchange. Its early advance of 6 points to 40½ was on general buying immediately following the purchase of 100,000 shares each by brokers for J. P. Morgan & Co. and the Gates interest. The Standard Oil people and some of the insiders were credited with having supplied the stock on the advance. It is not supposed that any practical merger of these two companies will be attempted with the continuance of litigation over the Northern Securities Company, but it is nevertheless a well known fact in inner circles that Mr. Morgan and Mr. Hill have never had any apprehension as to the ultimate result of this pending litigation in the Northern Pacific case, and they have disregarded it for some time, as far as its immediate effect as a market factor is concerned. There was very heavy selling in some quarters of the market, probably against the purchases of L. and N., and Southern Railway stock, but bullish sentiment predominated as a general rule on the better understanding of the situation, and there was very poor buying, particularly in St. Paul, B. and O., Union Pacific, Missouri Pacific, Texas, Southern Pacific, Atchison and C. F. I. Money's sharp rise of 6 points was on buying, based on belief that the position of that company was improved by the L. & N. and Southern Railway deal.

Messrs. Laidlaw & Co. wired J. A. MacKellar at the close of the market to-day:

To-day witnessed the shattering of all previous exchange records for transactions in an individual stock. For five minutes after the opening there was no premonition of the stupendous move impending in Southern Railway common. L. and N., the market's late monitor, had opened strong, and the general list, despite a temporary nervousness, was fractionally improved also. Suddenly, and without warning, there began in S. R. issues the most remarkable buying movement that Wall-street has ever seen. In the early hours the tape was given up largely to the record of transactions in the common stock, which advanced continuously and in a very orderly fashion, five points beyond its opening figure. Accompanying this rise were rumors that L. and N. had passed into the control of the Southern Railway interests. The action of L. and N. stock declining sharply in face of this strength, seemed to lend plausibly to the growing belief that some deal in the stock had been consummated, as no aggressive demonstration was made against the short interest in the stock. Later an announcement was made from authoritative sources that this interest would not be wantonly punished, which served to further reassure people who had been apprehensive of a "corner." Under the inspiration of Southern Railway's phenomenal strength, different pools resumed operations in favorite stocks, in which they were assisted by a larger public enquiry than has been in evidence for some time past. St. Paul, Southern Pacific, Atchison, Union Pacific, B. and O., N. W. and the standard stocks were particularly receptive to the better feeling. Money common recovered all of its recent severe loss on the idea that it would benefit by L. and N. and S. R. deal. Other issues were rather neglected, but showed sympathetic strengthening with the market leaders. Around noon a statement was issued by a house identified with interests that were behind the late rise in L. and N., stating that it held large lines of the stock for investment, and that, on account of the notoriety that this issue had lately acquired, they had submitted the entire situation of J. P. Morgan & Co. In the last hour a rather comprehensive profit-taking movement carried many stocks fractionally lower, but the closing tone is firm, pending more definite knowledge of the relations of L. and N. and Southern Railway. From present indications it would seem that by to-morrow the street will have some intelligent basis upon which to proceed. No change in time money.

### Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows.

| | Between Buyers. | Between Sellers. | Banks. Counter. |
|---|---|---|---|
| N.Y. Funds.. | 3-64 dis | 1-32 dis | 1-8 to 1-4 |
| Mont'l Funds. | par | par | 1-8 to 1-4 |
| 60 days sight. | 9-16 | 9-16 | 93-8 to 9 1-2 |
| Demand Sig.. | 9-3-8 | 9 11-16 | 9 15-16 to 10 1-16 |
| Cable Trans.. | 9 3-4 | 9 13-16 | 10 1-8 to 10 3-16 |

—Rates in New York—

| | Posted. | Actual. |
|---|---|---|
| Sterling demand | 4.88½ | 4.87½ to 4.87⅝ |
| Sixty days' sight | 4.86 | 4.85 to 4.85⅛ |

### Price of Silver.

Bar silver in London quiet, 24⅝d per ounce.

Bar silver in New York, 53⅛c.

Mexican silver dollars, 43c.

### Money Markets.

The Bank of England discount rate is 3 per cent. Rate of discount in the market is 2¼ to 2½ per cent., and for three months' bills 2⅝ to 2 11-16 p.c. Local money market is steady. Money on call 5 to 5½ per cent.

* * *

Money on call in New York, actual transactions at 3½ to 5½ per cent. Last loan, 4½ per cent.

### Toronto Stocks.

| | April 14. Last Quo. Ask. | Bid. | April 15. Last Quo. Ask. | Bid. |
|---|---|---|---|---|
| Bank of Montreal | ... | 250 | ... | 250½ |
| Ontario Bank | 135 | 134 | 135 | 134 |
| Toronto Bank | 241 | 238 | 242 | 233 |
| Merchants' Bank | 152½ | 148 | 152½ | 148 |
| Bank of Commerce | 159½ | 158 | 161½ | 160⅜ |
| Imperial Bank | ... | 240 | 244 | 240 |
| Dominion | 245½ | 244 | 245 | 244⅛ |
| Standard | ... | 238 | ... | 241 |
| Bank of Hamilton | 234½ | 233 | 265 | 232½ |
| Nova Scotia | ... | 248 | ... | 246½ |
| Bank of Ottawa | 215 | 212 | 215 | 212 |
| Traders | 119½ | 119 | ... | 118½ |
| Brit. America | ... | 101 | 104 | 101 |
| West. Assurance | 103 | 100¾ | 103 | 100¾ |
| Imperial Life | ... | 144 | ... | 144 |
| National Trust | 141 | 139 | 142 | 139 |
| Tor. Gen. Trusts | ... | 165 | 171 | 165 |
| Ont. & Qu'Appelle | ... | 65 | ... | 65 |
| C. N.W. Land, pf. | 92 | 90 | 92 | 90 |
| do. com. | 50 | 45 | ... | ... |
| C. P. R. | 120 | 117⅛ | 120 | 119⅞ |
| Toronto Electric | 145 | 144 | 145 | 144 |
| Gen. Electric | 234 | 231½ | 224 | 223½ |
| do. pref. | ... | 110 | 113 | 110½ |
| London Electric | 110 | 105 | 107½ | 107 |
| Com. Cable | 160 | 153½ | 156½ | 156⅛ |
| do. coup. bonds | 97 | ... | 98 | ... |
| do. reg. bonds | 97 | ... | 98 | 98 |
| Dom. Telegraph | ... | 118 | ... | 118 |
| R. & O. Nav. | 116¼ | 116 | 116 | 115⅞ |
| Northern Nav. | 173 | 172¾ | 171½ | 171 |
| Toronto Railway | 118½ | 118⅜ | 119½ | 119¼ |
| London St. Ry. | ... | 150 | ... | 150 |
| Twin City | 121 | 120⅝ | 121 | 120⅜ |
| Winnipeg Ry. | ... | 140 | 135 | 140 |
| Luxfer-Prism, pf. | 85 | ... | 85 | ... |
| Carter-Crume, pf. | 107 | 106 | 107 | 106 |
| Dunlop Tire, pr. | 108 | 107 | 108 | 107 |
| Dom. Steel, com. | 71¾ | 71½ | 69 | 68½ |
| do. pref. | 95¼ | 94½ | 101 | 100½ |
| do. bonds | 94½ | 93¾ | 92¾ | 92½ |
| Dom. Coal, com. | 144 | 143⅛ | 144½ | 144⅜ |
| W. A. Rogers, pr. | 107 | 106 | 107 | 106 |
| War Eagle | 11¾ | 11 | 12½ | 12 |
| Republic | 10 | 9⅝ | 10½ | 9¾ |
| Cariboo (McK.) | 27 | 25 | ... | 25 |
| Virtue | 25 | 21 | ... | 21 |
| North Star | ... | 20 | ... | 21 |
| Crow's Nest Coal | ... | 505 | ... | 505 |
| N. S. Steel, com. | 99½ | 99¾ | 101¾ | 101½ |
| do. bonds | 108 | 107¾ | ... | 108 |
| Sao Paulo | 90½ | 90 | 95 | 94 |
| Niagara Nav. | 150 | 147½ | 146½ | 145¾ |
| Brit. Canadian | 70 | 60¼ | ... | 60 |
| Canada Landed | ... | 100½ | ... | 100 |
| Canada Permanent | 122 | 121¼ | 122½ | 121½ |
| Canada S. & L. | ... | 120 | ... | 120 |
| Central Canada | ... | 135 | ... | 135 |
| Dom. S. & L. | 72 | 70 | ... | 70 |
| Han. Provident | ... | 121 | ... | 120 |
| Huron & Erie | ... | 185 | ... | 185 |
| Imperial L. & I. | 80 | 75 | 85 | 75 |
| Landed B. & L. | ... | ... | ... | 130 |
| London & Canada | ... | 93 | ... | 93 |
| Manitoba Loan | 75 | 70 | ... | 70 |
| Toronto Mortgage | ... | 92 | ... | 92 |
| London Loan | ... | 111¼ | ... | 111¼ |
| Ontario L. & D. | ... | 121 | ... | 121 |
| People's Loan | 40 | 35 | 37½ | 27 |
| Real Estate | 75 | ... | 75 | ... |
| Toronto S. & L. | ... | 128 | ... | 128 |

Ontario Bank, 10 at 134, 10 at 134¼. 10 at 134⅜, 30 at 134⅞, 50 at 135; Bank of Commerce, 40 at 159, 28 at 160, 60 at 160⅛, 400 at 160½, 50 at 160¾, 410 at 160⅝; Dominion Bank, 120 at 245; Bank of Hamilton, 10 at 233¾, 70 at 233⅝; Bank of Ottawa, 8 at 212; National Trust, 20 at 139½, 20 at 139; C.P.R., 150 at 120, 25 at 119¾, 100 at 119¾, 50 at 119⅞, 990 at 120, 550 at 120, 475 at 120⅛, 10 at 120, 10 at 120¼, 479 rights at 4½; Can. Gen. Electric, 60 at 224, 10 at 224½; Commercial Cable, 25 at 155; Niagara Navigation, 20 at 147¼; Richelieu and Ont., 50 at 116, 15 at 116¼, 15 at 116½; new, 25 at 111¼, 63 at 111; Northern Navigation, 10 at 172, 10 at 172¼, 6 at 172, 6, 2, 5 at 171; Toronto Railway, 25 at 118½, 50 at 119, 75 at 119¼, 825 at 119¼, 25 at 119⅜, 25 at 119¾, 75 at 119¾; Twin City, 125 at 120⅞, 50 at 121, 289 at 120⅝, 25 at 120¾, 270 at 120⅞; Carter-Crume, 10 at 106¾; Dominion Steel, com., 50 at 71½, 250 at 71¼, 25 at 71½, 125 at 68⅞, 40 at 69¼, 25 at 69½, 125 at 68¾, 75 at 66, 75 at 67½, 275 at 67¾; Dominion Steel, pref., 15 at 99¼, 25 at 99¾, 25 at 100, 10 at 99¾, 235 at 100, 25 at 100¼; Dominion Coal 125 at 146½, 925 at 147, 350 at 144, 275 at 145, 275 at 144¾, 25 at 144⅝, 10 at 144¾; War Eagle, 1000 at 12; Republic, 1000 at 10; Cariboo-McKinney, 500 at 25; Nova Scotia Steel, 50 at 99⅞, 300 at 99¾, 150 at 99⅞, 5 at 100; Sao Paulo, 25 at 91½, 1 at 91, 530 at 92, 3 at 92; Canada Perm. & West. Canada, 20 at 121½; Cable, reg. bonds, 500 at 95; Dom. Steel bonds, $200 at 92, $5000 at 92⅜, $5000 at 92⅛, $3000 at 92¼, $2000 at 92⅝, $30,000 at 92½, $2000 at 92⅛, $24,000 at 92⅝; Nova Scotia Steel bonds, $15,000 at 108.

Afternoon sales; Ontario Bank, 5 at 133; Dominion Bank, 20 at 244½; Hamilton, 10 at 233, 8 at 232; C.P.R., 165 at 119⅞, 525 at 120, 20, 10 at 120⅛, 20 at 120¼; do. rights, 350 at 4½, 125 at 4⅝; Toronto Electric, 25 at 144; General Electric, 12 at 244; Cable, 50 at 156½; Niagara Navigation, 10 at 147, 50 at 146; Richelieu, 50 at 115¾, 15 at 116, 20 new at 111½; Northern Navigation, 120 at 170½, 20 at 170⅝, 10 at 170¾, 45 at 171; Toronto Railway, 50 at 119¼; Twin City, 25 at 120½, 20 at 120⅝, 50 at 120⅜; Dominion Steel, 25 at 69, 25 at 68¾, 575 at 68½; do. pref., 17 at 100, 25 at 100½, 200 at 100¾; Dominion Coal, 50 at 144, 50 at 144¼, 50 at 144½, 10 at 144, 75 at 144¼, 875 at 144⅜, 175 at 144½; Republic, 2500 at 9¾; N. S. Steel, 200 at 100, 50 at 100¼, 25 at 100½, 25 at 101, 225 at 101¼; Sao Paulo, 35 at 93, 200 at 94, 150 at 94½, 425 at 94, 50 at 94¼; Canada Permanent, 20 at 122; Dominion Steel bonds, $2000 at 92¼, $4000 at 92¼, $5000 at 92⅜, $11,000 at 92½; Crow's Nest Coal, 30 at 525.

### Montreal Stock Exchange.

Montreal, April 15.—Closing quotations to-day: C.P.R., 120 and 119¾; do. rights, 4¼ and 4; Duluth, 19 and 17; do. pref., 35 asked; Winnipeg Railway, 135 bid; Montreal Railway, 278 and 265; Toronto Railway, 119 and 118¾; Halifax Railway, 110 and 105; St. John Railway, 115 bid; Twin City, 121 and 120½; Dom. Steel, 69 and 68½; do. pref., 99⅞ and 99¼; Richelieu, 116 and 115; Cable, 156 and 155; Montreal L., H. & P., 102 and 101½; N. S. Steel, 105 and 101¼; Montreal Cotton, 130 and 120; Dominion Cotton 53 and 50; Colored Cotton, 60 asked; Payne, 31 and 26; Dom. Coal, 145 and 144½; do. pref., 120 and 117½; Dom. Steel bonds, 92½ and 92¼.

Morning sales: C.P.R., 100 at 119½, 150 at 120, 100 at 119½, 125 at 120, 325 at 120¼, 20 at 120⅜, 75 at 120¼, 125 at 120, 25 at 120; Montreal Railway, 25 at 270; Toronto Railway, 100 at 118⅝, 7 at 117¾, 100 at 118⅞, 75 at 118¾; Twin City, 25 at 120½, 25 at 120¼, 100 at 120¼, 100 at 120¼; Richelieu, 50 at 115¾, 9 at 115, 100 at 116, 25 at 115½; Com. Cable, 25 at 155½, 100 at 155; Montreal Power, 75 at 100, 50 at 100⅛, 25 at 100¼; Dominion Steel, 100 at 68¼, 350 at 68, 100 at 67½, 50 at 67¼, 500 at 74, 25 at 73¾, 25 at 73½, 100 at 73¼, 200 at 73, 125 at 72, 100 at 71½, 1050 at 71, 125 at 70¾, 200 at 71, 50 at 70¾, 100 at 70½, 100 at 70¼, 100 at 70, 600 at 69, 435 at 68, 200 at 67½, 100 at 68, 300 at 69, 400 at 68½, 325 at 68¾, 150 at 68½, 100 at 68¼, 200 at 68, 100 at 67¾, 250 at 67, 25 at 66¾, 350 at 66½, 100 at 66, 575 at 65½, 20 at 65, 125 at 65¼, 100 at 65, 64½, 550 at 65, 275 at 64¼, 75 at 65¾, 50 at 66¾, 50 at 67¼, 450 at 68, 100 at 68½, 50 at 68, 100 at 68¼, 30 at 68⅜, 220 at 69, 200 at 69¼, 475 at 69⅛, 100 at 69¼, 10 at 70, 100 at 69, 125 at 68¾, 200 at 68½, do. pref., 25 at 98, 25 at 99, 50 at 99¼, 42 at 99, 50 at 99¾, 650 at 100, 125 at 99½, 75 at 100, 150 at 99¾, 155 at 100, 225 at 99½, 100 at 99¾, 260 at 99½, 125 at 99, 175 at 98¾, 50 at 98½, 250 at 99; N. S. Steel, 125 at 100, 50 at 100¼; Dominion Coal, 100 at 147½, 125 at 147, 100 at 146½, 200 at 146¾, 150 at 147, 75 at 146¾, 625 at 146, 50 at 147½, 125 at 147, 100 at 146½, 200 at 146, 100 at 145½, 100 at 145, 50 at 144, 50 at 143, 50 at 144½, 50 at 144, 25 at 143, 50 at 144¼, 5 at 144, 125 at 145¾, 25 at 145¾, 100 at 146, Dominion Steel bonds, $2000 at 92⅝, $25,000, $4000, $10,000, $13,000 at 93, $17,000 at 92¾, $29,000 at 92¾, $4000 at 91⅞, $26,000 at 92¾, $22,000 at 92¾; Richelieu, new, 75 at 112; Montreal Railway bonds, $11,000, $13,000, $7500, $7500 at 105¾; C.P.R. rgts, 1000 at 4⅝, 750 at 4⅜, 250 at 4⅝, 300 at 4½, 25 at 4⅝, 380 at 4½.

Afternoon sales: C.P.R., 2 at 120, 25 at 119¾, 225 at 120, 5 at 119¾, 2 at 120; rgts., 200 at 4½, 50 at 4⅝, 27 at 4¼, 200 at 4½; Toronto Railway, 50 at 118¾, 25 at 118⅞, 50 at 119; Twin City, 175 at 120½; Cable, 100 at 155¾, 100 at 155¼; Montreal Power, 25 at 100, 200 at 100¼; Dominion Coal, 50 at 144, 50 at 144¼, 50 at 144½, 50 at 144¾, 50 at 145, 25 at 145¼; Dominion Steel, 50 at 70, 75 at 69½, 50 at 69, 25 at 69¼, 375 at 69, 300 at 68¾, 25 at 68½, 200 at 68¾, 200 at 68½, 25 at 68¾, 50 at 69, 20 at 68¼, 20 at 68½, 150 at 68¾, 500 at 68, 25 at 68¼, 400 at 68, 50 at 67¾, 100 at 69; do pref., 225 at 99¼, 50 at 99¼, 200 at 99½, 25 at 99¼, 75 at 99½, 15 at 100, 20 at 99¼, 75 at 99⅞; Dom. Cotton, 150 at 51; Dominion Coal, 175 at 145, 325 at 144¾, 25 at 144½, 100 at 144¾, 125 at 145¼, 25 at 145; Dominion Steel bonds, $10,000, $1000, $14,000 at 92½, $20,000 at 92¾, $5000 at 92⅝; Montreal Railway bonds, $2500 at 105⅞, $600 at 105¾; Merchants' Cotton, 5 at 80.

### New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Exchange to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Am. Cot. Oil, com. | 50 | 50¼ | 49¾ | 49¾ |
| Am. Sugar, com. | 131 | 131 | 129½ | 129½ |
| Am. C. F., com. | 28½ | 28½ | 28½ | 28½ |
| do. pref. | 17 | 17 | 16½ | 16½ |
| Amal. Copper | 66 | 67¾ | 65¾ | 66¼ |
| Atchison, com. | 79⅛ | 80 | 79⅛ | 79⅛ |
| do. pref. | 97¾ | 98¾ | 97¾ | 98¾ |
| Am. Loco., com. | 33½ | 34 | 33⅛ | 33¼ |
| do. pref. | 94½ | 95 | 94⅛ | 94¼ |
| Anaconda Cop. | 116 | 116 | 116 | 116 |
| B. R. T. | 64¾ | 65¾ | 64¼ | 65 |
| B. & O., com. | 107 | 108½ | 106⅝ | 108¼ |
| do. pref. | 96¼ | 96¼ | 96¼ | 96¼ |
| Consol Gas | 224 | 224 | 224 | 224 |
| Ches. & Ohio | 46 | 46⅜ | 46 | 46⅜ |
| C.C.C. & St. L. | 103¼ | 103⅝ | 102¾ | 103¼ |
| Chi. & Alton | 37¾ | 37¾ | 37 | 37 |
| Can. Pacific | 120 | 120½ | 119⅝ | 119½ |
| Chi., M. & St. Paul | 168¼ | 171¼ | 168 | 169⅝ |
| Chi. Gt. West | 24½ | 24⅞ | 24½ | 24¾ |
| Can. Southern | 57⅝ | 57⅝ | 57⅝ | 57⅝ |
| Col. Fuel & I. | 35¾ | 36½ | 35¾ | 36½ |
| Del. & Hudson | 172½ | 172½ | 172 | 172 |
| Erie, com. | 36⅞ | 36¾ | 36⅞ | 36⅝ |
| do. 1st pref. | 68⅝ | 68⅝ | 68⅝ | 68½ |
| U.S. Steel, com. | 41 | 41⅝ | 40⅞ | 41 |
| do. pref. | 93¼ | 93¾ | 92⅞ | 93¼ |
| Gen. Electric | 329 | 329½ | 328 | 328 |
| Ill. Central | 144⅞ | 145¾ | 143¾ | 145 |
| Int. Paper, com. | 20½ | 21 | 20½ | 21 |
| Louis. & Nash. | 130½ | 131½ | 129½ | 127 |
| Mex. Central | 30½ | 30½ | 30 | 30 |
| M. S. M., com. | 61⅛ | 61⅞ | 61 | 61 |
| do. pref. | 120 | 120 | 119 | 119 |
| Missouri Pacific | 100¾ | 101⅝ | 100½ | 101¼ |
| M., K. & T., pf. | 55 | 55 | 54⅞ | 55 |
| Manhattan | 132¾ | 133⅛ | 132 | 132½ |
| Met. St. Ry. | 152⅛ | 153¼ | 152⅛ | 153 |
| N. Y. Central | 162¾ | 163⅞ | 162⅝ | 163½ |
| Nor. & West., com. | 56⅞ | 57⅝ | 56⅞ | 57½ |
| Ont. & West. | 32¼ | 32¾ | 32¼ | 32⅝ |
| Penn. R. R. | 150 | 151 | 149¾ | 150⅝ |
| People's Gas | 102½ | 102¾ | 102¼ | 102¾ |
| Pacific Mail | 42⅛ | 42¾ | 42⅛ | 42¾ |
| Rock Island | 174 | 176¾ | 174 | 174 |
| Reading, com. | 57½ | 58 | 57⅛ | 57⅜ |
| do. 1st pref. | 83¾ | 82¾ | 82¾ | 82¾ |
| Republic Steel | 17 | 17⅞ | 17 | 17⅛ |
| Southern Ry., com. | 34⅝ | 40½ | 34½ | 37⅞ |
| do. pref. | 95½ | 98½ | 95½ | 97¼ |
| Southern Pacific | 66⅝ | 67½ | 66⅝ | 66⅞ |
| St. L. & S.W., com. | 62 | 63⅛ | 62½ | 62½ |
| Texas Pacific | 41 | 43¼ | 41 | 42¾ |
| Tenn Coal & I. | 68½ | 69 | 68½ | 69 |
| Twin City | 120½ | 120½ | 120 | 120 |
| U.S. Leath., com. | 13⅛ | 13⅛ | 12¾ | 12¾ |
| do. pref. | 84 | 84¼ | 84 | 84¼ |
| U.S. Rubber, com | 18½ | 18½ | 18 | 18½ |
| Un. Pacific, com. | 102 | 103½ | 101⅞ | 102½ |
| do. pref. | 87½ | 87⅞ | 87½ | 87⅞ |
| Wabash, pref. | 43½ | 44¾ | 43½ | 43¾ |
| Western Union | 90¾ | 90¾ | 90⅝ | 90⅝ |
| Wabash, com. | 23¾ | 24½ | 23¾ | 24¼ |
| Reading, 2nd pref. | 68¼ | 68¾ | 68¼ | 68¾ |
| Money | 5½ | 6 | 4 | 4½ |

Sales to noon, 974,900; total sales, 1,768,700.

—London Stock Market.

| | April 14. Last Quo. | April 15. Last. Quo. |
|---|---|---|
| Consols, money | 94½ | 94 9-16 |
| Consols, account | 94⅝ | 94 11-16 |
| Atchison | 81¾ | 81⅞ |
| do. pref. | 100¾ | 100½ |
| Anaconda | 5⅞ | 5⅞ |
| Baltimore & Ohio | 110½ | 110 |
| St. Paul | 172½ | 172¾ |
| Chesapeake & Ohio | 48 | 47¾ |
| D. R. G. | 44¾ | 44⅞ |

**Piles** To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & CO., Toronto.

**Dr. Chase's Ointment**

CAPITAL, - $1,000,000
RESERVE, - 280,000

NATIONAL TRUST COMPANY, LIMITED.

22 King Street East, Toronto

Acts as TRUSTEE, EXECUTOR, GUARDIAN, ADMINISTRATOR, ASSIGNEE, LIQUIDATOR.

Solicitors retained in the professional care of all business which they bring to the Company.

W. T. WHITE, Manager.

| | | |
|---|---|---|
| do. pref. | 94½ | 94¾ |
| Chicago Great Western | 25½ | 25⅝ |
| Canadian Pacific | 122⅞ | 122⅝ |
| Erie | 38 | 37⅝ |
| do. 1st pref. | 70½ | 70¼ |
| do. 2nd pref. | 55½ | 55½ |
| Illinois Central | 146½ | 143 |
| Louisville & Nashville | 124½ | 130½ |
| Kansas & Texas | 25½ | 25¼ |
| do. pref. | 55½ | 55½ |
| New York Central | 160½ | 167½ |
| Norfolk & Western | 58⅞ | 58¼ |
| do. pref. | 92 | 92 |
| Pennsylvania | 77 | 77 |
| Ontario & Western | 33¾ | 33⅝ |
| Southern Pacific | 68⅞ | 68⅝ |
| Southern Railway | 35⅞ | 35¼ |
| do. pref. | 97½ | 99½ |
| Union Pacific | 105⅞ | 105 |
| do. pref. | 90½ | 90 |
| United States Steel | 42⅝ | 42¼ |
| do. pref. | 96⅛ | 95⅞ |
| Wabash | 24½ | 24½ |
| do. pref. | 45½ | 45 |
| Reading | 29⅝ | 29½ |
| do. 1st pref. | 42¼ | 42¼ |
| do. 2nd pref. | 35¼ | 35 |

### Standard Stock & Mining Exchange

| | April 14. Last Quo. Ask. | Bid. | April 15. Last Quo. Ask. | Bid. |
|---|---|---|---|---|
| Black Tail | 14 | 12½ | 14 | 12½ |
| Brandon & G. C. | 7 | 3 | 7 | 3 |
| Butte & Boston | 4½ | 3¾ | 4½ | 3½ |
| Can. G. F. S. | 4½ | 3 | 4½ | 4 |
| Cariboo (McKin.) | 27 | 24½ | 27 | 24 |
| Cariboo-Hydraulic | 110 | 95 | 110 | 95 |
| Deer Trail Con. | 3¼ | 2½ | 3¼ | 2½ |
| California | 5 | 2½ | ... | ... |
| Centre Star | 39½ | 37½ | 40 | 38¼ |
| Fairview Corp. | 4½ | 3¾ | 4½ | 4 |
| Giant | 5 | 4 | 5 | 4 |
| Granby Smelter | 310 | 270 | 300 | 260 |
| Iron Mask | 23 | 15 | 22 | 15 |
| Lone Pine | 8 | 7 | 8½ | 7 |
| Morning Glory | 4 | 3¼ | 4 | 3¼ |
| Morrison (as.) | 6 | ... | 6 | ... |
| Mountain Lion | 33 | 27 | 34 | 27 |
| North Star | 24 | 22½ | 24 | 22 |
| Olive | 6 | 4 | 6 | 4 |
| Payne | 29 | 26½ | 30 | 27½ |
| Rambler-Cariboo | 95 | 85 | 90 | 85 |
| Republic | 10½ | 9½ | 10½ | 10 |
| San Poil | 32 | 27 | 32 | 26 |
| Sultan | 10 | 8 | 10 | 8 |
| St. Eugene | 50 | 40 | 50 | 41 |
| Virtue | 25 | 21 | 25 | 20 |
| War Eagle Con. | 12 | 10½ | 12 | 11 |
| White Bear | 3½ | 3⅛ | 4¾ | 4½ |
| Winnipeg (as.) | 5 | 2½ | 5 | 2½ |
| Wonderful | 4 | ... | 4 | ... |
| C. P. R. | 120⅝ | 120¼ | 120¼ | 120 |
| Toronto Railway | 119 | 117¾ | 118¾ | 118⅛ |
| Twin City | 121 | 120½ | 120⅝ | 120¼ |
| Crow's Nest Coal | ... | 505 | ... | 500 |
| Dom. Coal | 143¼ | 142½ | 145½ | 144½ |
| Duluth Ry., com. | 19 | 17½ | 18 | 17½ |
| do. pref. | 33½ | 33 | 33½ | 33 |
| Dom. I. & S., com. | 71 | 70½ | 71 | 69½ |
| do. pref. | 99 | 95¾ | 100 | 98 |
| N. S. I. & S., com. | 99½ | 98⅛ | 101 | 100 |
| Rich. & Ont. | 116 | 115¾ | 116½ | 116⅛ |
| Can. Gen. Electric | 225 | 222½ | 224 | 223 |
| Soo Railway | 62½ | 62 | 62 | 61½ |

Sales: North Star, 2500 at 23, 100 at 23¼; White Bear, 500 at 4, 1000, 2000, 1000, 1000, 1000, 1000 at 4¾, 1000, 1000, 1000 at 4¾, 2000 at 4½, 1000, 1000, 1000 at 4¾; C. P. R., 20 at 120, 200 at 120; Richelieu & Ont., 25 at 116½; C. P. R., 40 at 119¾, 50 at 120⅛, 50 at 120½, 25 at 120, 20 at 119¾, 10 at 119¾, 100 at 119¾, 50 at 120, 20 at 120¼; Soo Railway, 100 at 61¾.

### Foreign Money Markets.

Paris, April 15.—Three per cent. rentes, 101 francs 22½ centimes for the account. Exchange on London, 25 francs 17½ centimes for cheques. Spanish fours, 79.10.

Berlin, April 15.—Exchange on London, 20 marks 48½ pfennigs for cheques. Discount rate: Short bills, 1½ per cent.; three months' bills, 1⅝ per cent.

### Liverpool Cotton Market.

Liverpool, April 15.—Cotton—Spot, fair demand; prices 1-32d lower. American middling, fair, 5 32-32d; good middling, 5¼d; middling, 5 1-16d; low middling, 4 20-32d; good ordinary, 4 25-32d; ordinary, 4 17-32d. The sales of the day were 8000 bales, of which 500 were for speculation and export, and included 7400 American. Receipts, 