USINESS IN

SATURDAY MORNING MARCH 15 1919

Dominion of

Canada

Victory Loan

Bought - Sold - Quoted

DOMINION SECURITIES

CORPORATION LIMITED HEAD OFFICE: TORONTO 26 KING ST. E.

ents Optimistic. ing in Spar-

o Bradstreet's that the drygoods trade ttle quiet, and not actically nil. The s dull in a whole-is not to be taken at trade is bad, er to wait and see trade maintains

ency is toward o inquiry yet for collections too are ALESMAN

SALESMAN

60, WORLD **PPORTUNITY**

Dividend of 10 ue opportunity

EY & CO. rank G. Short, C.A.

COUNTANT;

E& SON neral Insurance

STREET and Park 667.

SON & SONS RECEIVERS n & Dilworth TO

k as

s of

ΓED

e of Treasury Stock

THE ATLAS GOLD

> (No Personal Liability) PAR VALUE, \$1.00 PER SHARE.

there is a rapid decrease in values with depth. In the younger in a short space of time, accompanied by a rapid change in tem-

But the gold-bearing rocks of West Shining Tree are lavas of the Keewatin era, the oldest in the world. And when the veins on the ATLAS GOLD MINES were formed and filled, this old earth was very hot and the accumulation of the metal proceeded over very long periods during which temperature and pressure diminished slowly. In fact, the conditions of auriferous

It is, therefore, claimed by eminent geologists that the gold Northern Ontario will go to great depth and will keep increasing at least in volume to 1,000 feet or more. In all probability there will be payable ore as far as modern mining methods can go, but the principal increase will be when the upper zone of

mere surface enrichment. The ore bodies are deep-seated

The ore on the ATLAS GOLD MINES, in West Shining tee, is unusually rich. Fifteen veins have been discovered, a mill run from one of them gave \$80.56 per ton. You cannot afford to neglect the opportunity to buy shares at 25 cents. Send or our illustrated prospectus.

Wire, Phone, Call or Write us or your own Broker.

P. CANNON & CO.,

Members Standard Stock Exchange) 56 KING STREET WEST, TORONTO, Phones Adelaide 3342-3343.

FOR INFORMATION ON The Associated Gold Fields Mining Co.

> WRITE, PHONE, OR CALL FOR PARTICULARS. PETER SINGER

504 Standard Bank Building, Toronto, Ont.

Record of Yesterday's Markets

Barcelona
Brazilian T. L. & P.
B. C. Fishing
Bell Telephone
Burt F. N. common

SHARP DECLINE IN

TORONTO RAILWAY

Barcelona and Brazilian Also
Under Pressure—N. S.

Car Issues Weak.

Trading on the Toronto Exchange yesterday was less active than on the predictions following the lead of the New York market. Several stocks, which had been prominent recently, fell into the background, and it remained for Barcelona with a turnover of 345 shares to show the largest total of transactions. Fresh labor troubles brought about unloading of the stock, which desired to 30% the loarset received to 315 ashare.

WARKET AT MONTREAL

CALUMET AND HECLA

Divided And HeCLA

Divided And HeCLA

Divided And HeCLA

Dominion Canners 35
do, preferred 85½
do, preferred 95½
do, preferred

Authorized Capital - - \$2,000,000

\$900,000 Reserved for the Treasury In many of the high-grade gold mines of the United States do. pref. ... 99% 99% 99% 99% 50
Dome ... 13.00 13.00 13.00 10.00
Dom. Bank ... 212 212 212 212 8
Dom. Can. ... 34 35 34 35 41
do. pref. ... 85½ 85½ 85½ 85½ 55
Imp. Bank ... 206 206 206 206 5
Mackay ... 77 77 77 77 31
Maple L. ... 141½ 141½ 141 141 55
N. S. Car. ... 11½ 11½ 11 11 75
do. pref. ... 50½ 50½ 50½ 50½ 50½ 75
N. S. Steel ... 52 52 52 52 10
Pac. Burt pr. 76 76 76 76 4
Royal Bank ... 208½ 208½ 208½ 208½ 4
Spanish R. ... 19 19 19 19
S. S. pref. ... 79½ 79½ 79 79 140
Steel of Can. 62 62¼ 61¾ 62¼ 242
Tooke ... 22 22 22 22 20
do. pref. ... 76 76 76 76 76
Tor. Rails ... 41¼ 41¼ 41¼ 41¼ 15
Tucketts pr. 83 83 83 5
Winn. Ry ... 48 48 48 48
War L. 1925 97½ 97½ 97½ 97½ \$400
War L. 1922 100½ 100% 100% 100% 100% \$18,950
Vic. L., 1922 100½ 100% 100% 100% 100% \$18,950
Vic. L., 1923 104% 104¾ 104¾ 104% 556,900
Vic. L., 1923 104% 104¾ 104¾ 104% 556,900
Vic. L., 1933 104% 104¾ 104¼ 104% 556,900
Vic. L., 1933 104% 104¾ 104¼ 104% 556,900
Vic. L., 1933 104% 104¾ 104½ 105¾ 556,900
Vic. L., 1933 105¾ 105¾ 105½ 105¾ \$7,100 formations such as the andesites of the tertiary age, the ore bodies were accumulated near the surface, under light loads, perature and pressure. This means a rapid decrease of values

npregnation during the Algoman epoch when the gold came in

were the reverse of those during the tertiary age.

turbance is passed. And besides, in Northern Ontario there is no oxidized zone

and of a permanent character.

NEW YORK CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Wills Building, 90 Bay street, were

 Beaver
 42

 Buffalo
 50

 Crown Reserve
 43

 Dome Lake
 25

 Dome Extension
 27

 Hollinger
 6.12

 Kerr Lake
 5.12

 La Rose
 33

 McKinley-Darragh
 43

 McIntyre
 1.73

 Nipissing
 8.75

 Peterson Lake
 8

 Timiskaming
 31

UNLISTED STOCKS.

Supplied by Heron & Co.

do. preferred
Brompton common
Black Lake com
do. preferred
do income bonds
Carriage Factories com.

TORONTO SALES.

LIVERPOOL COTTON. Liverpool, March 14.—Cotton futures closed steady, March, 16.33; April, 15.62; May, 14.29; June, 14.10; July, 12.88; August, 13.62; Sept., 13.41.

Open High. Low. Close. Close.

Jan. 21.67

May . 24.10 24.40 23.70 23.70 23.50

July . 22.90 23.50 22.65 22.66 23.21

Oct. 21.42 22.00 21.00 21.00 b21.70

Dec. 21.65 21.90 21.60b 21.00 b21.75 LOUIS J. WEST& CO. MINING SECURITIES

Write for Market Letter. Confederation Life Bidg., TORONTO.

J. P. BICKELL & CO. Members
New York Cotton Exchange
New York Produce Exchange
Chlosgo Board of Trada
Winnipeg Grain Exchange
Torolto Standard Stock Exchange Standard Bank Bldg., Toronto, Can.

NIPISSING MARK HARRIS

 Carriage Factories com...
 15

 do. preferred
 58

 Dominion Glass
 46

 Macdonald Co., A.
 25

 do. preferred
 25

 North Am, P. & P.
 4½

 Steel & Rad. common
 20

 do, preferred
 65

 do, bonds
 63

 Volcanic Gas & Oil
 90

 Western Assurance com
 10
 Royal Bank Bldg., TORONTO

FOR LATEST INFORMATION ON

Write us. Full particulars, with engineers' reports, fur-

ISBELL, PLANT & CO. Standard Bank Building Main 272-3



MONEY AND EXCHANGE.

London, March 14.—Closing, Money, 3½ per cent. Discount rates: Short and three-month bills, 3 17-32 per cent. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: 9.00
101/2 N.Y. fds... 2 21-32 Counter.
81/4 Mont. fds... par. par. 1/4 to 1/4
21/4 Cable tr... 485.20 485.40 487.
11. Rates in New York: Sterling demand,
37

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Building, Totonto, report fluctuations in

For Sale. FOR SALE—Small first mortgage; central property; A1 loan. Box 71, World.

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO

41 BROAD ST., NEW YORK.

Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate

margin. Write for free weekly market

Private Wire to New York.

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FLEMING & MARVIN

STOCK BROKERS

Members Standard Stock Exchange

1102 C. P. R. BUILDING.

High and Low Quotations on

the Mining Stocks Free

on Application.

Main 4028.

BUY

Write for Market Letter and Partial Payment Plan.

TANNER, GATES & CO.

(Stock Brokers) Dominion Bank Bldg.

HOLLINGER

DOME MINES

McINTYRE

BALDWIN

Dividend No. 91 Notice is hereby given that a dividend of two and one-half per cent. (21/2%) has been declared upon the paid-up capital stock of this Corporation for the quarter ending March 31st, 1919, being at the rate of ten per cent. (10%) per annum, and that same will be payable on and after the first day of April, 1919. The transfer books of this Corporation will be closed from Thursday, March 20th to Monday, March 31st, 1919, both days By order of the board,

NOTICE

Copy of Letter Mailed to Shareholders of Porcupine Imperial Gold Mining Company

To the Stockholders of Porcupine Imperial Gold Mining Company:

Enclosed is a notice of special meeting of the company, which explains itself. The Porcupine Imperial Gold Mining Company, like many others of the companies starting mining in Porcupine, held its properties by stock ownership of a Canadian Company, which owned the property, all the stock of which, except one share by each of the directors, was owned by the company. Because of the increased tax legislation, the expense of keeping up the two companies has more than counterbalanced any initial saving of expense, and your directors have for some years been figuring on making an arrangement like other companies have done by which the stock could all be transferred into the one company.

Those familiar with the history of Ladies and Gentlemen:

Those familiar with the history of the company will remember that it was incorporated late in 1910, and that considerable development work was done on the property prior to the Porcupine fire in July, 1911, which destroyed the complete equipthe Porcupine fire in July, 1911, which destroyed the complete equipment of buildings on the property and even caused an explosion of the powder which had been removed from the magazine at the time of the fire and had been lowered down to the 100 foot level, and stored away, resulting in the telescoping of the shaft timbers, and general destruction. After the fire the property was again equipped, buildings rebuilt, and cross-cutting, drifting and underground work was carried on. Further development with provision for a mill is, however, necessary, and as nearly all the stock of the company had been sold, it has been impossible to get enough money to carry on operations. The large amount of stock which came into the market at very low prices made it impossible for the company to realize anything worth while for its Treasury stock and same was used in paying debts and carrying on operations as far as it would extend. With about only 5000 shares of stock unissued it was impossible to raise money unless the capital was increased, and the depression after the Porcupine fire, followed by war conditions, made it impossible to sell stock or raise money.

I secured from time to time money to keep the company alive in different

or raise money.

I secured from time to time money to keep the company alive in different ways, but principally through sale of personal stock of the largest shareholder, at from one to two cents per share, but today its total debts are about \$15.500.00, exclusive of legal fees, and of this over \$14,500.00 is due to me and those I represent. I have worked for about a year trying to make a reorganization and could not interest anyone unless on the terms that I would close out the property for the debts. This I would not do, except under compulsion, and have at last succeeded in getting the one mentioned in the enclosed notice.

The new company should be able to raise money by the sale of its treasury stock, for the Porcupine Camp has been steadily increasing and improving. While at first there was some doubt as to its permanency it now stands as possibly the greatest gold mining camp in the world, having one mine at least which can fairly claim to be the greatest gold mine in the world.

With the company refinanced by this reorganization and the property as good as ever, the expenditure of money in development should bring the mine to a position where its stock would have a real value and prospects should be bright.

The pooling of the stock to be issued to the old shareholders for a reasonable time is necessary to allow the company to sell Treasury stock, and raise money for its development. When the new stock will be distributed to the shareholders, the mine should be in fine shape and with a reserve of Treasury stock untouched, which can be used to complete mills, and put the property on a producing basis.

untouched, which can be used to complete mills, and put the property on a producing basis.

We urge the shareholders to send in their proxies, for while legally this meeting of the Delaware Company is not required, we want to start the new company in with the approval and good-will of every one. The exchange of stock in the old company for the new one will be a slow process unless the shareholders send in their certificates so that the new ones can be made out against them and held by the Trust Company until the delivery date, the expense of the transaction will be small, so we ask for the co-operation of every one. Please send in the proxy in any event and send it in promptly so that it will be in Toronto before the meeting.

While the sending in of certificates

will be in Toronto before the meeting.

While the sending in of certificates may be delayed by the individual stockholder, he gains nothing by the delay and his acting promptly will save expense and much facilitate matters.

When sending in certificates please see that the signatures are plain so that the stock registrar may have the proper entries; also be careful to put down the address properly so that you may receive notices.

Where a shareholder gives no address, the company is unable to give him notice.

There will be some cases where a shareholder holds an odd number of shares. If he held 500 shares, he would get 250 in the new. If he holds 601, as the new company cannot issue half shares, he would still only get 250 shares. We hope, however, to adjust this by having some of the largest shareholders give sufficient of their stock to allow each shareholder to get his full pro rata.

H. L. TAYLOR.

President.

UNLISTED ISSUES

Imperial Oil. Abitibi Pulp. Black Lake preferred. Canada Machinery.

WANTED Trusts and Guarantee. Sterling Bank. Standard Reliance. Canadian Westinghouse

Members Toronto Stock Exchange, HERON & CO.

ADANAC

DEVELOPING INTO ONE OF

Cobalt's Richest Mines

parable to several in the earliest days of this world-famed silver camp which since have paid back millions in dividends. LATEST NEWS IN MY MARKET DESPATCH. HAMILTON B. WILLS

(Member Standard Stock Exchange.) Private Wire to N. Y. Curb.

WILLS BUILDING, 90 BAY ST. Telephone Adel. 3680