

held against him by the University. Notwithstanding, however, this advance there was still the enormous deficit above mentioned. We have now before us the Bursar's Statement for 1859: Income \$26,694.69; Expenditure \$32,766.98; Deficit \$6072.29. [165] Now we have those for 1860: Income \$28,604.59; Expenditure \$35,962.26; Deficit \$7357.67. [166] This year witnessed another and still larger advance to U. C. College made by the University Senate out of University Funds. And yet this gift of £1000 sterling did not prevent the above deficit in the U. C. College accounts. It will not be surprising to any one to hear that this scandalous transaction was shielded by the old resort—an Order in Council. [167] Was the Provincial University in a position at this time to lavish Provincial money on a Toronto School? Let us see! At the close of the very year which witnessed this advance, we find that the Provincial University was in debt to the large amount of \$28,201.79 and that there was a net deficit for the following year alone of \$11,057.07. [168] Still more amazed are we to find in this latter year (1861) the Senate attempting to make good their advances to U. C. College by reducing the number of University Scholarships, and reducing the value of the Gold and Silver Medals! [169] The Scholarships given for the assistance of indigent talent must needs be cut down from 61 to 32, [170] though the attendance of students was 229 in 1861 against 206 in 1860; and the Gold and Silver Medals must needs be clipped, and all for what? to supply U. C. College with the means of indulging its senseless extravagance. The paltry sum representing the cost of Medals and Prizes must be reduced, when the year immediately preceding the reduction a sum amounting to very many times their total cost had been presented as a free gift to U. C. College. As to the reduction in the number of Scholarships: that number, when placed at 61, may possibly have been excessive, —though, in a country circumstanced as Canada is, we doubt it,—but the reason for the reduction assigned by the Senate most distinctly precludes any such consideration. It was simply owing to lack of funds, and this lack of funds was itself owing to the amount advanced in the previous year to U. C. College. If the number of the Scholarships in the Provincial University be excessive, then, *on that ground*, reduce the number, but we must most vehemently protest against this reduction being made in order to advance Provincial funds to a Toronto School. The number of Students on the University Register to-day is, we believe, rather more than twice the number in 1861, and yet the number of Scholarships in 1868 [171] is very little in excess of half the number as it stood in 1860. From all of which we infer that the following extraordinary rule prevails: the number of Scholarships awarded is inversely as the number of students competing! The reason for this state of things is, alas! too manifest. The University is, at the present moment, reeling under the weight of a debt amounting to between *sixty and seventy thousand dollars*. [172] This debt, of course,

165 Ditto for 1860.

166 Ditto for year ending 31st December, 1860.

167 University of Toronto. Bursar's Statements for 1860.

168 University of Toronto. Bursar's Statements for 1860, 1861.

169 Report of the Senate of the University of Toronto for 1861. Sess. Papers for 1863.

170 Ibid.

171 The number of Scholarships now offered annually for competition is as follows: in Arts, 24; Medicine, 4; Law, 4; Total, 32. Whereas, in 1860, the total number was, as above stated, 61.

172 Toronto University. Return, 1868.