

## WINNIPEG MONEY MARKET.

Monetary affairs in the city have been on the droop since our last report, and have once more reached a very quiet state. The hustle caused by calls for commercial discounts about the opening of the month has subsided, and with no grain moving, harvest in full swing and other drawbacks, banks are now rather forsaken institutions. There is, however, no cause for dissatisfaction, as a quiet time is unavoidable at this time of year, and there has been the encouraging symptoms, that of the paper held over from the fourth, quite a share has been taken up since, thus materially raising the proportion met on that day. There have been no changes in discount rates, and not enough business of any kind to suggest much less cause any change. First class commercial paper still goes at 7 to 8 per cent. and ordinary at about 9, while one name and promiscuous trade paper is very scarce. Real estate mortgage loans are things we read about at present, and are likely to be until harvest is over. Payments of interest, and in fact payments of every kind are at a standstill at present, but companies look forward to a good steady fall's business, not one of a rushing nature, but steady, safe and profitable. Interest on new loans is quoted at 8 per cent. which is purely nominal at present.

## WINNIPEG WHOLESALE TRADE.

Although there has been no activity of any consequence in any of the branches of the city's wholesale trade during the past week the feeling has been quite hopeful, and as the harvest operations progress all feel more satisfied with results. There has been in some branches a slight improvement, especially in those connected with season goods. This increase in sales has been by no means marked, but it has been enough to create a better feeling, and a belief, that the fall trade will be a good one. In lines dependant upon building operations there has also been a renewal of activity, and the deadness of the previous week is fast disappearing. In lines of every day consumption there are less signs of change, which is due in a great measure to the fact that in these lines no very quiet state was reached. The demands for general merchandise have been coming from all parts of the Northwest, and those from points inside the province show up best for revival. The city trade is beginning to move, and within ten days more a general increase in sales is looked for. Travellers now out report the feeling throughout the province hopeful, and in some parts quite buoyant, while in many parts of the territories retail merchants express gloomy opinions as to the fall and winter trade. Every week makes it more plain, that nearly all the business during the balance of this year must be done within 300 miles of Winnipeg, and the only marked exceptions will be found in the ranching districts of the far west. The report on collections while it shows a slowness in cash returns such as harvest time always produces, reveals the pleasing facts that many of the payments on the fourth of this month have been well supplemented since, thus raising materially the proportion of paper met on that day. Taken

altogether the outlook is hopeful, and although no rush need be looked for, a steady business during the next two months may be counted on.

## AGRICULTURAL MACHINERY.

The sales of the season are now about over so far as machinery is concerned, and a lull until harvest is over is now looked for, and after that the business in wagons, breaking plows and so forth, for which preparations are now being made. Of course cash returns are now at the lowest ebb, but dealers are ready for collection work, which will commence this year by the first of September, or a month earlier than last year.

## BOOTS AND SHOES.

There has been a slight improvement in this branch since our last report. Not that there is any real activity yet, but the extreme quietness then mentioned is disappearing, and straggling orders of a small character help to relieve the monotony. Sending out of fall goods is still progressing, and is drawing near a close. No report on collections can be given, the amounts falling due being too few and small to form an opinion upon.

## CLOTHING

The filling of orders during June and July has kept wholesalers moving, and now that it is about over, a slight increase in sorting orders has set in, while numerous timid retailers have been making long delay purchases. There is however, great room yet for increased activity. Collections are reported rather slow, but remittances are still adding to the proportion of paper paid on the fourth.

## CROCKERY AND GLASSWARE.

The season is not fairly entered upon in this branch as yet, but sales have reached a fair aggregate during the week, and if not very heavy give cause for satisfaction. Collections are reported a little slow, but not more so than might be expected at this time.

## DRY GOODS.

In this staple branch there has been a slight revival of activity during the week. Quite a few country retailers who have delayed purchases for harvest results have been buying, and a struggling sorting business has also sprung up. These combined have made matters much pleasanter than during the quietness mentioned in our last report. There is still room for more activity, and nothing of a general sorting trade is looked for until September opens. Cash returns are reported light and collections a little slow.

## DRUGS AND CHEMICALS.

There has been no feature worthy of note in this branch, and everything has been moving along at their usual steady pace. The quotations are unchanged and are as follows: Howard's quinine, 90c to \$1.00; German quinine, 80 to 90c; opium, \$4.50 to \$5.00; morphia, \$2 to \$2.50; iodine, \$4.25 to \$4.50; bromide potassium, 60 to 65c; American camphor, 40 to 45c; English camphor, 45 to 50c; glycerine, 25 to 35c; tartaric acid, 70 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg \$8 to \$10; bicarb soda, \$4.50 to \$5; sal soda, \$2.25 to \$2.50; soda ash, \$3 to \$3.25; chlorate potash, 30 to 35c; alum, \$3 to \$3.75;

copperas, \$3 to \$3.25; sulphur, flour, \$4 to \$4.50; sulphur, roll, \$4 to \$4.25; American blue vitrol, 6 to 8c.

## FANCY GOODS AND SMALLWARES.

Although the season's business has not opened yet, there has been quite an improvement in sales during the past week, and the quiet feeling of the early part of this month is giving way for a more active state of affairs. Collections are reported fairly active.

## FRUITS.

Business has been moderately active in this trade during the week, and lack of variety of stuff has been the principal cause of complaint. There have been no novelties on the market, and green fruits have not been plentiful. The only changes are in apples and tomatoes, which have fallen a little. During the current week some heavy consignments are looked for from the south. Quotations are: apples \$5 a bbl. Lemons \$12 a box; oranges \$9; and getting scarce. Peaches \$3.50; tomatoes \$1.25 a box and \$3.25 to \$3.75 per bushel basket; golden dates 10c a lb; peanuts 17c; walnuts 15 to 18c; almonds 15 to 20c; filberts 13 to 15c. Dried fruits are quoted as follows: valencia raisins \$3.15 to \$3.25; London layers \$3.90 to \$4; black crowns \$5 to \$5.25. Apple cider is worth \$10 a barrel.

## FUEL.

There is no change to report in this trade, and sales have been very few. Quotations are to some extent nominal as follows: tamarac on track in round lots \$3.25 to \$3.50; poplar \$2.25 to \$2.75. Anthracite coal is worth \$9 to \$9.50; bituminous \$6.85; and Lethbridge at \$6.50.

## FURNITURE.

There is no change of any consequence to report, and any that has taken place is for the better. The feeling at least is more hopeful, although sales have been rather few, and, with one or two exceptions, of very small lots.

## GROCERIES.

This staple branch has been keeping about its usual steady gait, and has pulled out of the very quiet state reported in our st. There is a tendency to increased activity but nothing indicating any rush. Collections are also reported slow but steady. Prices are unchanged, and quotations are: Yellow sugar 6½ to 7½c; granulated 8c to 8½c; lump sugar, 9c to 9½c; Coffee, Rio, 12 to 13½c; Government Java 25c, other Javas 22c; Mochas 31 to 34c. Teas range, Moyune gunpowder 25 to 70c; pan-fired Japan 23 to 45c, basket-fired 25 to 40c, Ping Suey young hyson 25 to 35c; Moyune young hyson 25 to 50c; Season's congoes, 1885-86, 20 to 55c. Syrups, corn, \$2.00 to \$2.35; sugar, cane, \$1.85 to \$2; T. & B. tobacco \$10. New season's teas are arriving, but consignments are not full enough yet to admit of quotations.

## HIDES.

Receipts are still light, and prices nominal as follows: Steers Winnipeg inspection, No. 1 7c; No. 2, 6c; cows, No. 1, 6c. No. 2, 5c; bulls, 5c. calf, fine haired real veal, 7 to 13 pound skins, No. 1, 10; No. 2, 8c. Sheep pelts, 30 to 65c. Tallow 3½c per lb.

## HARDWARE AND METALS.

There has been quite a livening up in this