
BILL.

An Act to comprise in one Act a limitation of the Share and Loan Capital of the Hamilton Provident and Loan Society.

WHEREAS, the Hamilton Provident and Loan Society is a Preamble.
corporation duly chartered by the laws of the Province
of Ontario, and empowered by the Parliament of Canada to
borrow money by way of debentures and to receive money
5 deposits as a savings bank, subject to restrictions imposed,
that such debentures and money deposits shall be of certain
amounts, proportionate to the subscribed fixed and perman-
ent share capital of the Society : And whereas the Society
desire to have the share capital of the Society limited in
10 amount ; and further desire that the extent of their powers
of borrowing and of receiving money deposits, as deter-
mined by general Acts, should be made to appear in the
same Act which limits the amount of their share capital :
and the said Society, by their petition, have shown that the
15 declaring and setting forth in one Act of the said matters will
aid and benefit their operations : And whereas the said Society
have further shown that, on the first day of January, in the
year of Our Lord one thousand eight hundred and eighty-
five, the fixed and permanent share capital of the Society
20 consisted of fifteen thousand shares of one hundred dollars
each, whereof one thousand shares, amounting to one mil-
lion dollars, have been fully paid up : and the further sum
of one hundred thousand dollars, or twenty per cent., has
been paid up on five thousand shares, the other part of said
25 share capital specially subscribed under the provisions of
the Statute of Canada, passed in the forty-first year of Her
Majesty's reign, chaptered twenty-two, the remaining un-
paid eighty per cent. of the said shares so subscribed being
liable to calls to full payment thereof, and when paid will
30 not be liable to be withdrawn from the share capital of the
Society : And whereas the Society have further shown that,
on the date last mentioned, the loan powers of the Society
had been exercised as follows : By way of money deposits,
nine hundred and forty-two thousand nine hundred and
35 sixty-six dollars ; by way of debentures, seven hundred and
fourteen thousand nine hundred and sixty-three dollars : And
whereas it is expedient to grant the prayer of the said
petition : Therefore, Her Majesty, by and with the advice and
consent of the Senate and House of Commons, enacts as fol-
40 lows :—

Fixed share
capital.

Share capital
under 41 V.,
c. 22.

Loan powers
exercised.

I. This Act may be cited as "*The Hamilton Provident and Loan Society's Share and Loan Capital Act of 1885.*" Short title.