
BILL.

An Act to comprise in one Act a limitation of the Share and Loan Capital of the Hamilton Provident and Loan Society.

WHEREAS, the Hamilton Provident and Loan Society is a Preamble.
corporation duly chartered by the laws of the Province of Ontario, and empowered by the Parliament of Canada to borrow money by way of debentures and to receive money deposits as a savings bank, subject to restrictions imposed, that such debentures and money deposits shall be of certain amounts, proportionate to the subscribed fixed and permanent share capital of the Society: And whereas the Society desire to have the share capital of the Society limited in amount; and further desire that the extent of their powers of borrowing and of receiving money deposits, as determined by general Acts, should be made to appear in the same Act which limits the amount of their share capital: and the said Society, by their petition, have shown that the declaring and setting forth in one Act of the said matters will aid and benefit their operations: And whereas the said Society have further shown that, on the first day of January, in the year of Our Lord one thousand eight hundred and eighty-five, the fixed and permanent share capital of the Society consisted of fifteen thousand shares of one hundred dollars each, whereof one thousand shares, amounting to one million dollars, have been fully paid up: and the further sum of one hundred thousand dollars, or twenty per cent., has been paid up on five thousand shares, the other part of said share capital specially subscribed under the provisions of the Statute of Canada, passed in the forty-first year of Her Majesty's reign, chaptered twenty-two, the remaining unpaid eighty per cent. of the said shares so subscribed being liable to calls to full payment thereof, and when paid will not be liable to be withdrawn from the share capital of the Society: And whereas the Society have further shown that, on the date last mentioned, the loan powers of the Society had been exercised as follows: By way of money deposits, nine hundred and forty-two thousand nine hundred and sixty-six dollars; by way of debentures, seven hundred and fourteen thousand nine hundred and sixty-three dollars: And whereas it is expedient to grant the prayer of the said petition: Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons, enacts as follows:—

Fixed share capital.

Share capital under 41 V., c. 22.

Loan powers exercised.

I. This Act may be cited as "*The Hamilton Provident and Loan Society's Share and Loan Capital Act of 1885.*" Short title.