

(ii) the government of a foreign state or any political subdivision thereof,

means an individual or corporation empowered to perform any function or duty on behalf of Her Majesty in either such right or on behalf of the government of a foreign state or any political subdivision thereof, other than a function or duty in the administration or management of the estate or property of an individual;

- (b) "corporation" includes an association, partnership or other organization;
- (c) "non-resident" means
- (i) an individual who is not ordinarily resident in Canada,
  - (ii) a corporation incorporated, formed or otherwise organized, elsewhere than in Canada,
  - (iii) the government of a foreign state or any political subdivision thereof, or an agent of either,
  - (iv) a corporation that is controlled directly or indirectly by non-residents as defined in any of subparagraphs (i) to (iii),
  - (v) a trust
    - (A) established by a non-resident as defined in any of subparagraphs (ii) to (iv) other than a trust for the administration of a pension fund for the benefit of individuals a majority of whom are residents, or
    - (B) in which non-residents as defined in any of subparagraphs (i) to (iv) have more than fifty per cent of the beneficial interest, or
  - (vi) a corporation that is controlled directly or indirectly by a trust defined in subparagraph (v) as a non-resident; and
- (d) "resident" means an individual, corporation or trust that is not a non-resident.

(2) For the purposes of sections 6 to 9, a shareholder is deemed to be associated with another shareholder if

- (a) one shareholder is a corporation of which the other shareholder is an officer or director;
- (b) one shareholder is a partnership of which the other shareholder is a partner;
- (c) one shareholder is a corporation that is controlled directly or indirectly by the other shareholder;
- (d) both shareholders are corporations and one shareholder is controlled directly or indirectly by the same individual or corporation that controls the other shareholder;
- (e) both shareholders are members of a voting trust where the trust relates to shares of the Bank; or
- (f) both shareholders are associated within the meaning of paragraphs (a) to (e) with the same shareholder.

(3) For the purposes of this section and sections 6 to 9, a "shareholder" is a person who according to the books of the Bank is the holder of one or more shares of the capital stock of the Bank and a reference in sections 6 to 9 to