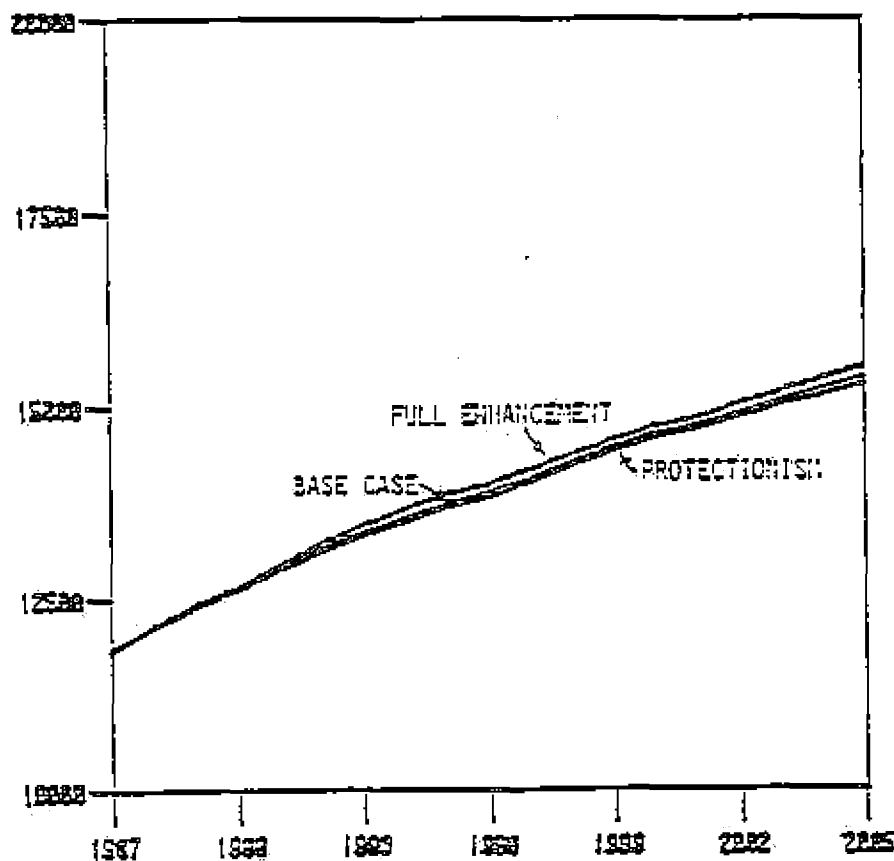


suggests that real output of all industries would be increased by more than one per cent by 1991 relative to the base case; this rises steadily thereafter to almost 2.5 per cent in 2005. The results suggest that manufacture of tobacco products, and of textiles and clothing would be negatively affected (but output would increase from current levels), or that there would be negligible effects. As well, production of electrical products, and printing and publishing are little affected. Output of most other sectors is increased in line with the total, but major gains are registered by the fisheries and fish processing, and the manufacture of non-electrical machinery, primary metals, railway equipment and shipbuilding. The gains in durables manufacturing as a whole more than double those of aggregate output, while the impacts on non-durables match general gains. Among the services industries, water transport is particularly benefitted. The contribution of each sector to changed total output is indicated in Table 2.

Figure 2

TOTAL EMPLOYMENT
THOUSANDS



2/ Share of levels in 1985.