

OTHER TAX INCENTIVES ADMINISTERED BY ECONOMIC DEVELOPMENT BOARD

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Tax Incentives	Tax Concession										
Pioneer Status	A. Exemption of the 30% corporate tax for a pioneer status company from the day it commences production: <table><tr><th>Fixed Capital Expenditure</th><th>Tax Exemption Period</th></tr><tr><td>Up to B\$250,000</td><td>2 years</td></tr><tr><td>B\$250,000- B\$500,000</td><td>3 years</td></tr><tr><td>B\$500,000 - B\$1 million</td><td>4 years</td></tr><tr><td>Over B\$1 million</td><td>5 years</td></tr></table> B. Exemption from customs duty on plant, machinery, old equipment installed in the pioneer factory. C. Exemption from import duty on raw materials (not available or produced in Brunei) for production of pioneer products.	Fixed Capital Expenditure	Tax Exemption Period	Up to B\$250,000	2 years	B\$250,000- B\$500,000	3 years	B\$500,000 - B\$1 million	4 years	Over B\$1 million	5 years
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Expansion of established institutions	<table><tr><td>New Capital Expenditure Requirement</td><td>:</td><td>Tax Exemption Pioneer</td></tr><tr><td>Less than B\$258,000</td><td>:</td><td>3 years</td></tr><tr><td>Over B\$250,000</td><td>:</td><td>5 years</td></tr></table>	New Capital Expenditure Requirement	:	Tax Exemption Pioneer	Less than B\$258,000	:	3 years	Over B\$250,000	:	5 years	
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Foreign Lenders	Exemption of 20% withholding tax on interest paid to non-resident lenders if - the loan utilized for the purchase of productive equipment - the credit facilities are obtained through financial agreement with the foreign lending company - the amount of loan is not less than B\$200,000										