

agreed upon. They shall moreover exchange market information in the field of fisheries and shall cooperate in the expansion and development of markets for fish and fish products.

3. In the consultations referred to in paragraph 2 (a) (iii) of Article II regarding allotments for Faroese fishing vessels of parts of surpluses of stocks or complexes of stocks, the Government of Canada will take into consideration all relevant factors, including *inter alia* Canadian interests, previous catches by Faroese vessels in respect of such stocks or complexes of stocks, and the development of cooperation between the two Parties pursuant to the provisions of this Agreement.

ARTICLE VIII

1. Subject to paragraph 2, nothing in this Agreement shall be deemed to affect other existing international agreements by which the two Parties are bound or to prejudice the position of the Parties in regard to any question under negotiation at the Third United Nations Conference on the Law of the Sea.

2. When this Agreement enters into force the agreement of March 27, 1972 between Canada and Denmark concerning Danish fishing off the Atlantic Coast of Canada shall terminate.

ARTICLE IX

1. The present Agreement shall be subject to review by the two Parties following the conclusion of the negotiations for a multilateral treaty resulting from the Third United Nations Conference on the Law of the Sea.

2. The present Agreement may be terminated by either Party on January 1, 1983 or upon the conclusion of any two year period thereafter, provided that notice of termination is given not less than twelve months in advance of such termination.

ARTICLE X

This Agreement shall enter into force on the date on which the Parties notify each other, by means of an Exchange of Notes, of the completion of the procedures necessary for this purpose.