

MULTILATERAL TRADE NEGOTIATIONS (MTN)

As strong supporters of the GATT and the multilateral trading system, Canada and the USA are committed to the successful conclusion of the current international trade negotiations known as the "Uruguay Round." Canada is working closely with the USA and our other trading partners to achieve international liberalization of trade in agriculture, improved market access across all sectors, and the development of rules for trade in services and intellectual property. International agreement is also being sought to bring subsidies under improved disciplines and to strengthen the effectiveness of the GATT, in particular its dispute settlement mechanism.

The conclusion of the Canada-US Free Trade Agreement demonstrated a mutual desire for trade liberalization and will contribute to the multilateral effort.

Canada will host a ministerial-level Mid-Term Review Conference in Montreal in early December 1988. The objective will be to review and consolidate the achievements of the first two years of the Uruguay Round negotiations and to give renewed impetus for the decisive final phase.