

3. Germany undertakes to permit no discrimination regarding the satisfaction of claims to compensation for the damage sustained by nationals of the Allied and Associated Powers, irrespective of the nature of the due compensation or of the organization or institution which is to satisfy the claim.

ECONOMIC CLAUSES

ARTICLE XXXV

Germany shall recognize the rights of any Allied or Associated Power to German foreign assets transferred to this Power on the strength of agreements between the U.S.S.R., the U.S.A., the United Kingdom, and France.

Germany shall recognize the decisions regarding German foreign assets in Austria as contained in the State Treaty on the re-establishment of an independent and democratic Austria.

ARTICLE XXVI

1. On behalf of Germany, German organizations and nationals, Germany waives all claims of any description against the Allied and Associated Powers, their organizations and nationals which arise directly out of the war or out of the actions taken because of the existence of a state of war in Europe after September 1, 1939, whether or not such Allied or Associated Power was at war with Germany at the time.

ARTICLE XXVII

In particular, this renunciation of claims includes the following:

- a) claims for losses or damages sustained as a consequence of acts of the armed forces or authorities of the Allied or Associated Powers;
- b) claims arising from the presence, operations, or actions of the armed forces or authorities of the Allied or Associated Powers on German territory;
- c) claims with respect to the decrees or orders of prize courts of the Allied or Associated Powers, Germany agreeing to accept as valid and binding all decrees of such prize courts after September 1, 1939 concerning German sea going or river vessels or German goods or concerning the payment of costs;
- d) claims arising out of the exercise of belligerent rights, or out of measures taken for this purpose.