

Hill, McIntosh & Innes,

IMPORTERS AND
WHOLESALE GROCERS,
No. 2 Alma Block,
GUELPH.

MANITOBA.

GEORGE FRED'K CARRUTHERS,

Insurance, Real Estate, and General Agent.
References permitted to The Hon. Wm. N. Kennedy
Registrar, and to Duncan Macarthur, Esq., Manager of
the Merchants Bank.

Office on Notre Dame Street, in rear of the Telegraph
Offices. Address, GEO. F. CARRUTHERS,
P. O. Box 85,
Winnipeg, Manitoba.

Agencies for first-class Fire Companies or Loan
Societies solicited.

1878. SPRING. 1878.

Furner, Livingstone & Co.

Hamilton, Ont.,

Millinery and Fancy Dry Goods,

WHOLESALE.

P.S.—Our Travellers are now upon their respective
routes shewing samples of the latest novelties of the
season. F. L. & Co.

Manufacturers' and Merchants' MUTUAL FIRE INSURANCE CO.

COPY OF RETURN MADE UNDER THE PROVISIONS OF
THE ACT 36 VICT., CAP. 44, RESPECTING MUTUAL
FIRE INSURANCE COMPANIES, FOR THE YEAR
ENDING DECEMBER 31ST, 1877.

Assets.

1. Cash value of real estate, less encumbrances	
2. Cash value of Mortgages, Bonds, Debentures, or other securities held by the Company	\$2980 47
3. Cash at Head Office	\$ 113 13
do. in hands of Agents (recoverable)	4668 97
do. in Bank	107 14

Total cash carried out 5089 24

4. Amount of Assessments on Premium Notes unpaid, but recoverable, viz.: amount overdue less than one year, none; amount overdue one year and upwards, none; Total	
5. Amount still payable on Premium Notes or undertakings on hand, exclusive of overdue assessments, viz:	
(1) Amount payable within the period of from one day to one year	\$39,908 28
Less 50 cents on the dollar of said amount for unearned Premiums	19,954 19

Value to Company of Premium Notes or Instalments payable within one year \$19,954 19

(2) Amount payable within the period from one to two years	13,903 12
Less 75 cents on the dollar of said amount for unearned Premiums	9,977 84

Value to Company of Premium Notes or Instalments payable in period from one to two years	3,325 78
(3) Amount of Notes or Instalments payable after two years	13,303 13
Less 85 cents on the dollar of said amount for unearned Premiums	11,307 66

Value to Company of Premium Notes or Instalments payable after two years	1,995 47
Total value of all Premium Notes or Instalments	25,275 44
Deduct 20 per cent. of this amount for probable bad or non-recoverable amounts, commission, agency, &c...	5,065 00

Actual assets of the Company from Premium Notes	\$20,220 36
6. All other amounts due the Company	2,681 99

Total assets \$30,372 05

Liabilities.

1. Amount of Losses due and yet unpaid	\$2,043 38
2. do. acknowledged but not due	1,806 78
3. Amount of Claims for losses resisted, including interest costs, &c	\$5,665
Less Amount of salvage expected	3,200

Total probable loss on Resisted Claims \$2465 00

Income.

1. Amount of Cash received on Premium Notes during the year	\$38,216 86
2. Amount of Interest received during the year	
3. Amount of Income received from all sources. Cash on hand Jan. 1, '77	225 11
Total Income	\$38,441 74

Expenditure.

1. Amount of losses paid during the year accruing prior to last statement and estimated therein at	\$8140 44
2. Amount of losses paid during the year, accruing subsequent to last statement	10,359 67
3. Lent to other Companies	1,331 82
4. Amount of Law Expenses	416 00
5. Refunded	1,140 30
6. Amount of Salaries, including Director's Fees, Investigations of losses, Commissions, &c	16,743 14
7. Paid for Re-insurance	90 10

Total Expenditure \$38,221 47

Miscellaneous Statement.

1. Amount of Premium Notes or Undertakings received during the year	\$58,718 74
2. Amount of risks on Farm Property and Dwelling Houses	1,443,675 00
3. Total amount at Risk, Dec. 31st, 1877	2,758,215 00
4. Amount of Cash received for Debentures or Securities sold or negotiated during the year	None.
5. Amount of Debentures and Securities retired and paid during the year	None.
6. Number of Law Suits commenced or in progress for or against the Company during the year, No. for 1. No. against 7	
7. Remarks—We have sued a number of short date notes and premium notes.	

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Eighteenth Annual Statement of THE EQUITABLE

LIFE ASSURANCE SOCIETY OF THE U.S.

HENRY B. HYDE, President.

For the year ending December 31, 1877.

Amount of Ledger Assets, Jan. 1, 1877	\$30,416,719 90
Less Depreciation in U.S Government Bonds	\$77,932 36
Less Special Contingent Fund to meet any depreciation in value of Real Estate	322,807 69
	400,829 45

INCOME.

Premiums	\$7,066,650 49
Interests and Rents	1,854,377 62
	8,921,028 11

DISBURSEMENTS.

Claims by Death and Matured Endowments	\$2,074,127 52
Dividends, Surrender Values, and Annuities	3,160,149 24
Total paid Policy Holders	\$5,234,276 76
Dividends on Capital 7,000 00	
Agencies and Commissions	459,908 27
Expenses and Extinction of future Commissions	662,642 11
	1,128,950 38

State, County, and City Taxes	95,699 55
	6,458,926 69
NET CASH ASSETS, December 31, 1877	\$32,477,991 87

ASSETS.

Bonds and Mortgages	\$13,723,218 44
Real Estate in New York and Boston, and purchased under foreclosure	6,286,744 94
United States Stocks	5,829,413 47
State Stocks, and Stocks authorized by the Laws of the State of New York	3,238,068 91
Loans secured by U. S. and State and Municipal Bonds and Stock authorized by the Laws of the State of N.Y.	1,953,206 00
Cash on hand, in banks and other depositories on interest and in transit (since received)	1,106,340 52
Commuted Commissions	103,751 74
Due from Agents on Account of Premiums	237,247 85
Interest and Rents due and accrued	391,474 90
Premiums due and in process of collection	79,418 00
Deferred Premiums	578,860 00
Premium on Gold on hand	2,911 00

Total Assets, December 31, 1877	\$33,530,655 77
Total Liabilities, including reserve for reinsurance of all existing policies	27,330,654 00
Total undivided Surplus	\$6,200,001 77
Of which belongs (as estimated) to Policies in general class	3,610,082 77
Of which belongs (as estimated) to Policies in Tontine class	2,589,919 00

New Business in 1877, 6,609 Policies, assuring \$20,712,793.

From the undivided surplus, reversionary dividends will be declared payable on settlement of next annual premium, to participating policies.

The valuation of the policies outstanding has been made on the American Experience Table, the legal standard of the State of New York.

G. W. PHILLIPS, } Actuaries.
J. G. VAN CISE, }

We, the undersigned, have (in person) carefully examined the accounts, and have counted and taken an account in detail, of the assets and property of the Society, and hereby certify that the foregoing statement thereof and of the business of the Society is correct.

BENNINGTON F. RANDOLPH, HENRY S. TERRELL,
JAMES M. HALSTED, ROBERT BLISS,
THOMAS A. CUMMINS.

Special Committee of the Board of Directors, appointed Oct. 24, 1877, to examine the assets and accounts at the close of the year.

GEO. B. HOLLAND,
Gen'l Agent for Ontario. J. W. LANGDON,
Inspector.
58 Church street, Toronto.