

B. L. NOWELL & Co., of Montreal, dealers in horns and hoofs, and manufacturers of fertilizers, have gone into insolvency, owing about \$3,500. Mr. Nowell came from the United States seven or eight years ago, and established this business, which has not been much of a success, apparently.

A. BUSSEAU & Co., tobaccoists, Montreal, have assigned, owing \$2,453. It was only last January that they made a composition at twenty cents in the dollar, cash, on liabilities of \$3,000, which arrangement, it was supposed, left them some fair margin.

THE express train with the English mail which left Halifax on the arrival of the mail steamer, made the trip to Montreal in twenty hours and twenty minutes, the quickest time on the I. C. R. on record. This demonstrates what can be done on the Intercolonial Railway when occasion demands

Or the 1,140,142 gross tons of coal received at San Francisco during the ten months ended with October last, there was brought from Australia 270,110 tons; from Seattle, Washington Territory, 267,764 tons; from Tacoma, W.T., 223,703 tons; from Vancouver and other British Columbia points, 141,761 tons; from Great Britain, 74,961 tons; from Oregon, 131,644 tons; from Japan, 6,120 tons; from Alaska, 75 tons; Anthracite, 5,239; Cumberland, 18,765. —*Coal Trade Journal.*

J. K. SHANLY, an Ottawa grocer of recent establishment, having only opened in May, 1887, is reported as failed. It was always considered that he was crediting recklessly, which probably accounts for his present embarrassment. M. Ringrose, of the same city, formerly kept a general store at Haley's station, and recently moved to Ottawa, where he bought out the grocery business of L. T. Rochon; he is now reported to have called a meeting of his creditors.

THE proprietors of the American steam line plying between Boston, Halifax, and Charlottetown are finding that the competition of the new Halifax line is cutting into their business, and have sent a circular to Halifax importers stating that the old line has a large surplus laid by for the emergency, and that they propose to use the surplus in carrying freight and passengers at a low rate until the opposition line dies out. But the Halifax people show fight and promise the Boston people a dose of their own medicine. As the "Halifax" is a beautiful new Clyde-built steel steamship the travelling public give her the preference.

Leading Wholesale Trade of Toronto.

THE STEELE BROS. CO., L'td.

Importers, Exporters, Growers and
Dealers in

SEEDS.

CORRESPONDENCE INVITED.

Samples of Red and Alsike Clovers and
Timothy Seeds Solicited.

Enquiries by Mail or Wire promptly
answered.

THE STEELE BROS. CO., Ltd.,
SEED MERCHANTS, TORONTO, Ont.

MR. J. E. THOMPSON of Toronto, who is Consul-General for Liberia, on the west coast of Africa, has received from his Government an enquiry as to the privileges granted and mode of construction of the Canadian Pacific Railway, intending to build a road from the coast to the interior of their country. The first section of the proposed Liberian Railway will probably be 400 miles, which would bring it to the mountains. The intervening country is said to be mostly tropical bush rich in valuable timbers. Labor is very cheap and a weekly line of steamers from Liverpool exists.

SAMUEL MYERS, a young jeweller of Montreal, is in business trouble for the third time in three years. In July, 1885, he called a meeting of his creditors at which he offered 20 cents on the dollar, creditors refusing, he increased his offer to 35 per cent., and finally to 40, at which latter figure creditors settled with him. In March, 1887, he again appeared before his creditors with a request for a composition, which was not accorded him, and an assignee was put in charge of his estate. He subsequently resumed business, but is again insolvent with liabilities of \$2,500.

A RATHER important dry goods failure is that of P. C. D'Auteuil, Quebec, who has assigned at the request of Messrs. Hamel & freres. He was formerly clerk for the late L. T. Dussault, and upon the death of the latter gentleman in 1884, assumed the estate and all its liabilities, agreeing to pay the widow a couple of thousand dollars if he did well. He has since then extended the business and opened up two clothing stores, getting extended beyond his capital or ability. That he has been able to get plenty of credit on a very slight basis, is apparent from the fact that his liabilities are stated to approximate \$50,000, spread over a very large list of creditors.

EARLY in the coming year, it is expected, a new trust company, to be known as the Ontario Trusts Company, will be in operation; letters patent have been applied for, and the capital is intended to be \$1,000,000. The gentlemen spoken of as President and Manager respectively are Hon. J. C. Aikins and Mr. Alfred E. Plummer. The latter gentleman is favorably known as the former inspector of the Federal Bank of Canada. We understand that a considerable portion of the capital is already subscribed. Reference is made in the prospectus to the increase of wealth of individuals and municipalities and corporations in Canada during recent years. These, it is truly stated, have greatly multiplied trust and

fiduciary relations. Among the names of subscribers are those of Messrs. Robt. Hay, A. M. Smith, Wm. Bell, Guelph, A. H. Campbell, J. Herbert Mason, John L. Blaikie, Hon. S. C. Wood, John Stuart, Hamilton, A. T. Wood, Hamilton, Sir Adam Wilson, Sir Richard Cartwright, J. J. Kenny, Hugh Ryan.

A JOURNAL devoted to the paper trade and allied industries, *The Effective Advertiser*, has some remarks from a news printer complaining that notwithstanding the immense amount of writing that is done for the press in England, and the large number of persons whose avocation consists of putting their (and other people's) thoughts and utterances to paper, the unfortunate compositors and press readers can give overwhelming evidence as to the illegibility of handwriting. This, as he very truly states, is a great loss to the compositor. The writer adds that, nevertheless, a ray of light pierces the gloom in the existence and growing use of the typewriters.

THE property now occupied by the Bank of Commerce, on the corner of Yonge and Colborne streets, has been purchased by the Toronto General Trusts Company. We understand that when proposed alterations are made the cost of the premises will be between \$75,000 and \$80,000. Probably within a twelve-month the company's offices will be removed. On the ground floor of the new site handsome offices will be fitted up for the Trusts Co., and strong safe deposit vaults will be built after the plan of similar institutions in the large American cities. The vaults will be for rent for bonds, and all kinds of valuables will be received. It is proposed to have a reading and sitting room for the accommodation of patrons. The upper part of the building is to be fitted up as chambers and suites of rooms to rent.

At Lampson's sale of salted fur seal skins held in London on the 6th inst., 97,871 fur seal Alaska salted, 2,129 do. dressed natural, 9,003 do. North-west coast were offered. Alaska middlings brought 88/- per skin; 18 lots middlings were sold, they rose shilling by shilling from 80/- to 116/- for the first lot; the second lot started at 90/- and went to 118/-; the next three lots brought 117/-; and the remaining lots of this grade went at 119/-; one lot of 120 skins brought 120/-, the highest price reached. The smalls began at 85/-; the first lot sold for 103/-; others brought as high as 115/- to 116/- a skin. Pups sold at 85/- and 89/- for 160 skins; large pups, 90/-, 91/-, and 92/-, competition keen; middling, 76/- to 81/-; small, 61/- to 65/- . Mixed assortments brought

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Vega and Dehesa Raisins.

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Lemon, Orange & Citron Peel. Layer Dates.

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Our Travellers are now on the road with a full line of samples for Fall and Winter trade.

Orders entrusted to us will receive prompt attention.

Bottom prices in each department.

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