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.....\$ 3,000,000.00

 Capital
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 Assets, January 1st, 1906
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 Net Surplus
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Losses Paid since Organization, over\$125,000,000.00

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Assets -\$7,799,064.00

An increase over 1905 of \$831,050.00 Net Surplus - \$ 650,209.00

An increase over 1905 of \$80,199.00.

The large increase in these important items shows that the unexcelled financial position of the Company has been maintain-

ed during the year.

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THE ROYAL-VICTORIA LIFE

INSURANCE CO.

The Directors' Report for 1906 shows large increases during the year

IN CASH INCOME

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IN INVESTED ASSETS

IN LOANS TO POLICYHOLDERS

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Unpaid on Investments at end of year. APPLY FOR AGENCIES TO

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