

The Commercial

A Journal of Commerce, Industry and Finance,
specially devoted to the interests of Western
Canada, including that portion of Ontario
west of Lake Superior, the Provinces
of Manitoba and British Colum-
bia and the Territories.

Tenth Year of Publication.
ISSUED EVERY MONDAY

SUBSCRIPTION, \$2.00 PER ANNUM (in advance.)

ADVERTISING RATES.

1 month weekly insertion.....	\$0 80 per line
3 months, do	0 75 "
6 " do	1 25 "
12 " do	2 00 "
Transient advertisements, 10 cents per line each inser- tion.	

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Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, NOVEMBER 16, 1891.

Manitoba.

Morden Bros., butchers, Morden, have dissolved partnership.

Radiger & Co., liquors, Winnipeg, succeeded by P. Brault & Co.

Thomas & Co., tobaccos, Winnipeg, have sold out to N. Musgrove.

W. C. Edger, tailor, Virden, will open a branch establishment at Elkhorn.

Garrett & Mennie, machinists, Morden, have dissolved partnership; Wm. Garrett continuing the business.

J. M. McLachlan, formerly in business at Treherne, is now manager of Francis & Co.'s store at High Bluff.

G. A. Hogarth, general merchant, Minnedosa, has decided to close out his business at that place and move to another town.

The Brandon board of trade has passed a resolution condemning the action of the pine lumbermen, regarding the spruce lumber question.

Carveth & Co., Winnipeg, have taken the Manitoba agency of Koehler & Hinrich, butchers' supplies, sausage casings, etc., of St. Paul, Minn.

The Brandon Times gives a lengthy report of building operations at that place for the season. The report shows buildings erected to the value of \$444,300.

Burton & Hill, general merchants, Carberry and Griswold, are moving their entire Carberry stock to Griswold, and offer their premises at Carberry for rent.

The stock of groceries of the late P. W. Barbeau, of Rat Portage, will be offered for sale at a rate on the dollar on the 10th day of November, at Winnipeg.

E. H. Taffe, representing Glover & Biais, gents' furnishings, Montreal, starts west in a few weeks with his spring samples and will visit British Columbia.

Newell & Blanchard, hardware, Carman, have dissolved, Blanchard retiring. Newell has formed a partnership with Miller, to carry on the business, under the style of Newell & Miller.

W. H. Maulson & Co., general merchants, Moosomin, have decided to retire from business and will offer their stock for sale at a rate on the dollar, by public auction, on November 16. The stock amounts to about \$8,000.

The Winnipeg district again escaped the snow storm of Tuesday last. This is the third time this year that eastern Manitoba has escaped, when heavy storms have been experienced west and south. The temperature has also been much lower in the west.

Christie, manufacturer of shoe uppers, boots and shoes, etc., Winnipeg, is in financial troubles. His liabilities are due to one Winnipeg and one Toronto house, principally. The business was lately carried on by Orr & Christie, but the partnership was dissolved recently, Christie continuing.

Frank and Harry Cockshutt, of Brantford, Ont., were in Winnipeg last week making arrangement to open a branch establishment here of the Cockshutt Plow Co., Limited, of Brantford, Ont. The fine building on Princess street, recently the headquarters for the Harris implement company, has been secured by them for this purpose.

D. G. McBean, of McBean Bros., grain, Winnipeg, returned to the city last week, from a lengthy absence in Montreal. He has again taken up his residence here, and will dip into the grain trade. The firm control a line of elevators at country points in Manitoba, and arrangements are being made to commence buying this week.

The business men of Duluth, who have been on a trip through Minnesota and Dakota, visited Winnipeg last week. Their coming was of such short notice, that one half to seven-eighths of our citizens knew nothing about it until they were gone again. Even a majority of our business men were not aware of the visit. The visitors were therefore not entertained by Winnipeg citizens in anything like a public way. Even the alleged public reception, on the evening of the visit of the Duluth people, was known to but very few of our citizens until the following day.

The Deloraine Times says: Napinka is the name of a new town, situated on the Brandon Souris branch of the Canadian Pacific, 59 miles south-west of Brandon, and 20 miles north-west of Deloraine, and is steadily growing into a place of importance, being in the centre of a fine farming country, well settled, and well supplied with wood and water. At present it is unconnected with the Deloraine branch railway, but the grading to connect the Deloraine branch with the Souris branch at Napinka is about half completed, and when this is accomplished it will add considerably to the ease with which travellers can reach Napinka, and afford a choice of routes. The site

is high and dry, near the river Souris, and an abundance of good water is got at from twelve to twenty feet. Conservative estimates place the amount of grain to be marketed there at 250,000 bushels of good quality.

Assiniboia.

The Hudson's Bay Company has bought the general store stock of Higginbotham & McCauley, at Whitewood, and will continue the business. Mr. Hart will be in charge.

Alberta.

Mr. Gallagher, lately of Regina, has built a pork-packing establishment and dwelling house at Edmonton.

The Edmonton Bulletin has lately celebrated its 13th birthday. This spicy little paper seems to prosper.

The shipping of dressed meats from Alberta to the Pacific coast, is likely to assume the proportions of an important industry. The Vancouver News-Advertiser says: The carload of meat received by Hayes & McIntosh a few days ago from Calgary, has given great satisfaction, and all their winter supply will be obtained in this way. Hayes & McIntosh intend erecting a large refrigerator here so that they can keep the meat during the summer time if necessary, as it is not only cheaper to ship the meat thus, but it also arrives in better condition.

Northwest Ontario.

Thos. Marks & Co., general merchants, Port Arthur, are opening a branch at Fort William.

D. Cooper, has opened a confectionery store, at Fort William.

A. M. Cooke, jeweller, Port Arthur, has opened a branch at Fort William.

Vivian & Alford, general merchants, Fort William, have dissolved. The business will be continued by Vivian & Co.

Interest on Mortgages.

Mr. Justice Bain delivered a very important decision at Winnipeg last week concerning the rights of mortgagees, holding that, unless otherwise provided for, they can only collect six per cent. after a mortgage falls due. The bill was filed by the Freehold Loan Company against Maclean and was a suit for the foreclosure of a mortgage made by the defendant to the plaintiff. The mortgage became due and payable on 21st October, 1887, and in taking the accounts the master allowed interest on the principal money from this date until the date of the report at nine per cent. per annum, the rate reserved in the mortgage. The defendants appealed from this report on the ground that no higher or greater rate of interest than six per cent. per annum could be allowed on the amount of principal money secured by the mortgage after it became due. Evidence was given before the master that the amount of money secured by the mortgage could not be borrowed on the security for less than nine per cent. and it was on this ground that the master allowed the nine per cent.

The appeal was argued some days since when his lordship reserved judgment, which he delivered yesterday at some considerable length, allowing the appeal with costs, holding that the plaintiffs are entitled to charge interest on the principal money after it became due only at the rate of six per cent., and that the master was wrong in allowing a higher rate.