

The Union Assurance Society has removed from St. François Xavier Street to first-class offices in the New Bank of Toronto Chambers at the corner of St. James and McGill streets.

Our contemporary, the *Spectator*, suggests that the actual death-rate experienced by the life companies should be stated in their annual reports. Yes, and much other information which policy-holders and shareholders are entitled to have submitted to them.

The Canadian and European Export Credit System Co. received during 1893 the sum of \$25,066, and reports "no losses incurred"! Its new business amounted to \$748,500, and it had \$638,500 in force at the close of the year.

The holder of a policy in a mutual fire company, according to the decision of an Ohio judge, is a member of the company for the whole term covered, notwithstanding the fact that he sustained a loss, which was paid before its expiration; and he is held to be liable for assessments charged during the balance of the term.

The business of the "three giants" in foreign countries is given in the Connecticut report as follows: Mutual Life, 27,742 policies in force for \$84,814,129; Equitable, 70,651 for \$252,878,247; New York Life, 53,508 for \$221,713,171. The latter was the only one of the three companies which showed a decrease for the year.

The resignation of Mr. Samuel P. Blagden, resident manager of the United States branch of the North British and Mercantile Insurance Company, has been announced. It appears that the home office deemed a radical change necessary in view of the unsatisfactory state of the American business. Mr. Blagden will continue to act until his successor is appointed by Manager Burnett of the home office.

A good deal of speculation and guess-work has been indulged in as to who is likely to be the new U.S. manager of the North British & Mercantile Insurance Company. The list of applicants is now said to be boiled down to three. One enterprising contemporary has given the appointment to Manager Bowers of the Guardian, but Mr. Bowers states that there is no truth whatever in this statement.

The latest victim of the insurance legislation epidemic in the United States is New Jersey. A bill just introduced in the Senate proposes to compel companies to pay the full amount of the policy within thirty days in case of total loss. If a company interposes any objection by adjusters, arbitrators or otherwise, it will be guilty of a misdemeanor and subject to a fine of not less than \$500. No exception is made in case of a fraudulent loss or of violated policy conditions. Next.

"Gentlemen," as they are sometimes called, i.e., wealthy people having no occupation, have, according to statistics, so far as they are available, a much higher death rate than their less fortunate (?) fellows. In this connection the *Insurance Record* of London says: "It is idleness—the profession of the gentleman—that we should like to see generally recognized (as it doubtless is by some actuaries) as an extra risk—a risk to be deliberately reckoned with." Nathless, how many would not be willing to incur that risk for the sake of its advantages?

## PERSONAL MENTION.

Mr. THOS. DAVIDSON, the popular managing director of the North British & Mercantile, will sail for Great Britain early in June.

Mr. C. C. FOSTER, secretary of the Western Assurance Co., Toronto, favored us with a call when in Montreal a few days ago.

Mr. J. H. EWAT has, it is rumored, severed his connection with the Eastern and taken the general agency at Toronto for the National of Ireland.

Mr. REYNOLDS, London Secretary of the London & Lancashire Fire, is retiring after forty years' active service. He will be remembered here by the older members of the insurance profession as manager of the Unity Fire in Canada in the sixties.

AMONG THE CALLERS at the CHRONICLE office recently were Mr. Ira B. Thayer, superintendent of agencies of the Sun Life of Canada, who has been in Great Britain for some time; Mr. J. E. E. Dickson of St. John, N.B.; Mr. H. D. P. Armstrong of Toronto, and Mr. J. C. Nersworthy of Ingersoll.

Mr. DAVID DEUCHAR, manager of the Caledonian Insurance Company, Edinburgh, arrived in New York on the 9th inst., and is expected to visit the Montreal branch of his Company in a few days. We notice that Mr. Deuchar has been elected to the distinguished position of president of the Faculty of Actuaries, Scotland.

Mr. A. T. PATERSON has been elected a director of the London and Lancashire Life Assurance Company. Mr. Paterson is the Canadian representative of the Phoenix Fire office of London, and a director of the Bank of Montreal. The London and Lancashire is to be congratulated upon having selected such a clear-headed, honorable business man for their Board.

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