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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**A CANADIAN PACIFIC SESSION—PACIFIC VERY ACTIVE AND ADVANCED 1 POINT—NEW GENERAL BUYING REPORTED FROM LONDON AND NEW YORK—MONEY HARD TO GET THOUGH RATES EASY.**

Montreal, March 27.

The bull movement announced as under way on London market in American stocks especially low and medium priced tractions besides manifesting itself in Grand Trunks and others, took hold of Canadian Pacific and advanced it. At three stages the London morning business 99, 99 3/4, 101 1/4 were Pacific's successive quotations. Prices locally were firm from 97 1/2-98. These are as close as may be to a parity with the London price and when to them the 3 per cent. dividend is added, Pacific's price just now, if it were not ex-div., would be nearly a whole point above par value. Several circumstances went together to produce this boom in London: the 3 1/2 per cent. for call money there and the brighter prospects for an early close of hostilities, with the active speculation that has now begun. Moderate pressure to sell and strong buying demand appeared locally this forenoon session and preponderated alternately. Selling proved ultimately the stronger and forced closing price 3/4 below the opening. Still the session was so much characterized by buying demand that today's closing price advanced 1 1/4 on yesterday's. Much of the 1185 shares traded in today might be realizing sales, but they allowed not merely of firm prices, but an advance of more than 1 point.

Other business was in very small amounts except that in Can. Col. Cotton Bonds \$8,000 was taken at par, which is the price at which these bonds changed hands in the previous transaction.

Commercial Casio at 170 was taken at former value.

Street gained 1 1/2 at 803 1/2.

Toronto Railway opening where it closed yesterday lost 1/2 point in the second and closing sale.

The closing price 29 of Montreal-London was 1 point lower than the closing yes-

terday There having been for some time little more than an oscillation from 29 to 30 in Montreal-London, this decline today is nothing unusual.

An advance of 3/4 was made by Electric closing with a sale of 50 shares at 194 1/4. Virtue declined 1 1/2 points from yesterday what buying demand there was today being for Canadian Pacific.

A very infrequent stock was on 'Change today Dominion Coal (Com.) and it was taken at 46. Dividends are to be paid on this stock when the larger company has taken over the smaller one.

A parcel of 20 shares of Merchants Bank secured 162, which is one point higher than the last sale obtained.

St. John's Railway stock to the amount of 5 shares went at 125. For more, 126 was offered but no shares were for sale, this security being here very little dealt in.

The session was a Canadian Pacific session and the general list in the small business put through in other stocks was benefited by the strength of Pacific.

### MORNING SALES.

Can. Pac.—275, 98, 10, 97 1/2; 250, 97 3/4, 325, 97 3/4; 325, 97 3/4.  
 Com. Cable—75, 170.  
 Mont. St. Ry.—34, 302 1/4.  
 Tor. Ry.—30, 100 3/4, 75, 100 1/4.  
 Mont.—Lon.—1,000, 30; 500, 29.  
 Royal Electric—50, 195, 50, 195 1/4.  
 Virtue—505, 96; 500, 96 1/4; 500, 95.  
 Dom. Coal Com.—100, 45.  
 Mechts. Bnk.—20, 162.  
 Can. Col. Bds.—3,000, 100.  
 St. Johns Ry.—5, 125.

### AFTERNOON SALES.

Can. Pac. x. d.—10, 97 1/2, 125, 97 1/2.  
 Roy. Elec x. d.—75, 195 1/4.  
 Twin City—25, 85 1/2, 75, 85 1/2.  
 Tor. Ry. x. d.—50, 100 1/4.  
 Republic—500, 106.  
 Mon. St. Ry.—50, 303 1/2.

### DULUTH S.S. & ATLANTIC.

Earnings for Jan .....\$167,147 Inc. \$15,091  
 " Feb..... 187,799 " 62,072  
 Operating expenses amount to a little more than \$100,000 a month.

## LONDON AND PARIS

Mar. 27, 1900.

Bank of England rate .....	4
Open discount rate.....	3 1/2
Paris Rentes .....	101-42 1/2
French Exchange.....	257.21
Consol., money .....	102
Canadian Pacific .....	99
New York Central.....	143
St. Paul.....	130
Union Pacific .....	78 1/2

## LONDON CABLE.

O. Meredith & Co.'s Cable give the following London quotations:  
 Grand Trunk, guaranteed 4 p.c.....94  
 " 1st preference.....96 1/2  
 " 2nd " .....70 1/4  
 " 3rd " .....23 1/2  
 G. T. R. Com.....  
 O. P. R. rd.....101 1/2

## MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc.	\$8,671.62
Mar. 19,	4,055.44.....	Inc.	607.51
" 20,	4,449.14.....	"	388.23
" 21,	4,368.28.....	"	505.00
" 22,	4,406.99.....	"	462.03
" 23,	4,637.27.....	"	388.81
" 24,	3,698.14.....	"	407.09
" 25,	3,597.74.....	"	406.69
" 26,	4,572.65.....	"	392.90

## HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc.	\$1,450.98
Light and RR. Receipts., Feb.....	\$17,016.84		
Increase .....	\$2,294.47		
For week ending Compared with previous year.			
March 7.....	2,070.63.....	Inc.	167.00
" 14.....	2,174.63.....	"	222.15
" 21.....	2,501.78.....	"	615.27

## TWIN CITY RAPID TRANSIT CO

Total for Feb..	\$197,365.75	Inc.	\$26,262.00
For week ending Compared with last year			
Mar. 7,	48,908.30.....	Inc.	\$ 8,137.90
" 14,	49,718.20.....	"	12,863.05