

DEWAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

THE DULLEST MARKET SINCE MIDSUMMER — MONEY BEING EASIER THE CAUSE OF STAGNANCY IS IN THE TRANSVAAL.

Montreal, Jan. 10.

The market was extremely dull this morning, and was suffering from a scarcity of buying orders greater than has been since midsummer. Buyers are waiting for South African dispatches. The waiting cannot now be traced as before to stringent money. Bank of England has ceased making advances on imports of gold and is expected to lower its interest rate tomorrow. London money is easy. On this side financial conditions have much improved and give no signs of permanent stiffness for a long time. One decided British victory would, as a broker said to-day, make the market shoot upward.

Canadian Pacific, though the cable quotation was higher, passed through the market about the price of yesterday, 91. This is still above parity. The 75 shares of Pacific made the heaviest transaction of the forenoon session. The stock closed strong at 91½ offered.

The deal of 25 shares of Montreal Street was the next transaction of the session in amount of value. These shares sold at 2 points recession and the closing bid and demand showed no more than steadiness.

The other seven stocks traded in were on the market in very small quantities, so small indeed that their prices are not usually taken as quotations. This was the duldest market that has been for a long time.

MORNING SALES.

Can. Pac.—25, 91½. 50, 91.
Com. Cable—6, 190.
Mont. St. Ry.—25, 278.
Tor. Ry.—8, 160¾. 1, 101½.
Bell Tel.—1, 176.
Bell Tel Rights—¼, 71¼.
Mont. Cotton—10, 145.
B. of Mont.—6, 256.
Mchts Bank—2, 164. 7, 163¾.

AFTERNOON SALES.

Mont. Street—50, 278. 5, 279.
R. & O.—25, 104¼.
Twin City—50, 64¼.
Com. Cable—1, 190.
Bell Tel Rights—¼, 71.
Mont. London—1000, 31.
Virtue—1000, 54.
Mont. Cotton—15, 144.

STRAWS.

All refiners advanced the price of sugar yesterday 10 cents on the 100 lbs., which allows a profit of 3¼ cents per 100 lbs on the increased cost of raw sugar.

The first steel concern to distribute anything on the common stock is Pressed Steel Car Co. The directors have declared a quarterly dividend of 1½ p.c. on the common stock and have the other three quarterly dividends provided for.

Federal Steel directors declared 1¼ p.c. on the common stock payable Jan. 20.

Louisville and Nashville has declared a semi-annual dividend of 2 p.c.

Cotton receipts on January 9 at Charleston, Galveston, New Orleans, Norfolk, Savannah and Houston were 32,233 bales as against 38,298 same day last year.

Some say the Subsidy Bill will pass this session and others say it will not. Hence Pacific Mail is under pressure from both sides.

American Tin Plate Co. has declared the regular quarterly of 1½ on preferred payable Jan. 31.

It is asserted that an effort will be made at the coming session of Parliament to make the law against trusts in Canada still more stringent.

COLD MINING AND THE MARKETS.

A well known Colorado mining man says "Though mining to-day is not the speculation it has been in the past, but is a clean, legitimate and desirable business, yet capital is sceptical. Low grade values in great quantities are just as sure of positive returns as any business in which capital can be employed. The history of Cripple Creek is a wonder. Since 1891 the output there has increased from \$200,000 to over \$20,000,000 for 1899."

IRON COIL DEVELOPMENT.

On the Iron Coil one machine is working in the upraise from the tunnel. This has been driven for a distance of 40 feet and the ore body is looking well. The other machine is at work on the north ledge and the showing of ore here is of an encouraging character. An office building, blacksmith shop and sheds are being constructed.

WORK ON THE WINNIPEG.

The latest news from the Winnipeg is to the effect that the hard casing which is supposed to be next to the vein, has been encountered. Then small stringers of ore were encountered and finally an 18-inch seam was met that carries ore rich in copper. This was assayed and found to run 19 per cent in copper. This is taken to indicate that the big ledge is of equal richness and that it will soon be met. The ledge has been opened on the surface. The explorations are on the 300-foot level. Work has been stopped temporarily on this level in order to allow the employees a holiday vacation.

MONTE CHRISTO.

Stopping of ore continues, but no shipments were made for the reason that the roads have been in a poor condition.

WYLUETH S. S. & ATLANTIC.

Week ending Dec. 31, 1899 \$59,478
Week ending Dec. 31, 1898 62,470

Decrease \$2,992
Jan. 1 to Dec. 31, 1899 \$2,407,439
Jan. 1 to Dec. 31, 1898 1,821,806

Increase for year \$ 585,633