

THE EXCHANGE NEWS.

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NEWS OF THE MINES.

REPUBLIC CAMP.

[Republic Miner, June 17th.]

It looks as though the opening of amazingly large ore bodies in Republic Camp would never come to an end. These great quartz leads are found everywhere within certain limits. The latest discovery is what is known as the Leiderkrantz vein which runs along the west side of the north fork of Granite creek from a point near the Mountain Lion. The existence of the vein has been known for some time, but little attention was given to it and it has only been in the last week or two that the real extent and character of the vein was understood.

The Hillside Company.

The Leiderkrantz belongs to a group of three claims, the other two being the Hillside and the Toronto fraction, which are the property of the Hillside Company, of which Thomas Clark, brother of Patrick Clark, and superintendent of the mines of the Lone Mine-Surprise Company, is president. The Hillside is the furthest north of the group and its north end line adjoins the Mountain Lion group on the west and south. The big Leiderkrantz vein comes in through the east side line, near the northeast corner of the Hillside, from the direction of the Mountain Lion and runs down through the Toronto fraction and Leiderkrantz, and then into the Racket, holding a south and west course and running along the well known Granite contact. The vein can be traced through the Hillside company's properties for more than 3,000 feet.

The Vein Is a Big One.

The editor of the "Miner" went over to see the Leiderkrantz vein yesterday in company with President Thomas Clark. We found the first outcrop on the Racket ground where there is an immense showing and where a crosscut tunnel is being run to tap the vein. We then rode on towards the north and east for several thousand feet, finding everywhere evidences of the vein. On the Leiderkrantz a crosscut has been started and has gone into the solid quartz fully twenty feet, with ore in the face. The ore body is thought to be from 70 to 100 feet wide at this point. Assays of large samples taken across the twenty feet of ore so far opened run from \$2.60 to \$6. This is excellent when the size of the ore body is taken into consideration. Where values like this can be obtained there is almost sure to be great pay chutes.

Many openings have been made on the vein as it runs up Granite Creek towards the Mountain Lion and everywhere the values obtained were fair for surface ore, and everywhere the ore body was found to be of great extent. The vein is certainly one of the largest, if not the largest, ever found in the camp.

To What Does It Belong?

The question will naturally arise as to the relationship between the Leiderkrantz vein and the Mountain Lion system. Where the Leiderkrantz vein leaves the Hillside through its east side line near the north end it crosses Granite Creek and appears to go into the Mountain Lion group. It undoubtedly runs along the granite contact so familiar to all mining men who have studied the camp. It is not surprising that big ore bodies should be found along this contact.

It will take a good deal of exploratory work to determine the relation which the Leiderkrantz vein sustains to the Mountain Lion veins or system of veins, for the Mountain Lion is known to have at least two veins. But that it comes into the Mountain Lion territory is almost certainly a fact. Be that as it may the vein has merits of its own outside of any relationship it may sustain to the Mountain Lion, and as it is now about to be taken up and developed by a strong company we shall soon know more about it.

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what Mining Stock
to Buy**

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NOTICE TO STOCKHOLDERS.

REPUBLIC CONSOLIDATED GOLD-MINING
COMPANY.

Dividend No. 4.

A dividend of one cent, per share has been declared,
payable on July 15th next, to shareholders of record of
June 30th, 1899. By order,

CHARLES S. ELTINGE,

Secretary.

PAYNE CONSOLIDATED MINING COMPANY, LIMITED.

DIVIDEND No. 1.

At a meeting of the Board of Directors of the Payne
Consolidated Mining Company, Limited, held this day,
a dividend of one per cent, for the month ending 30th
June, has been declared, payable July 15th, 1899, to
stockholders of record June 30th.

C. H. LOW, Secretary.

Montreal Street Railway Chambers,
Montreal, 27th June, 1899.

PAYNE CONSOLIDATED MINING COMPANY, LIMITED.

Notice is hereby given that shareholders of the Payne
Mining Company of British Columbia, Limited, can have
their certificates exchanged for certificates in this
Company, on and after 23rd June next, on presentation
at the Office of the Company, 33 Street Railway Chambers,
Montreal.

C. H. LOW, Secretary.

Payne Consolidated Mining Company, Limited,
Montreal, 22nd June, 1899.