

# THE EXCHANGE NEWS.

Issued Daily  
at four-thirty o'clock p.m.

\* A FINANCIAL NEWSPAPER \*

For Investors, Operators, Business Men  
and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00.  
Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to  
W. I. FENWICK, Exchange News Publishing Co.,  
457 St. Paul Street, Montreal.

Telephone 2937.

## SHIPMENTS OF THE WEEK.

	Tons.
War Eagle.....	1,100
Centre Star.....	80
Iron Mask.....	35

Stocks are all active.

Rossland, B. C., Aug. 22.  
Mining developments of the week  
have been exceedingly favorable.

## THE BIG THREE.

The Big Three Company reports 7  
feet of \$16 ore in Mascot.  
In Columbia, Kootenay there is a  
27 foot body of low grade, and White  
Bear showing, continues to improve.

## VIRGINIA.

Insiders have taken advantage of  
the decline in Virginia and bought it  
at the quotations. This stock is now  
advancing.

## IRON MASK.

While a deal in Iron Mask is looked  
for, nothing can be learned about the  
negotiations.

## MR. RUDOLPHE FORGET.

Mr. Rudolph Forget appeared on the  
floor of the Exchange this morning, after an  
absence of several weeks, spent at the  
Tadoussac Hotel Tadoussac. Judging from  
his healthy appearance, his holiday seems to  
have benefited him greatly, and he received  
a warm welcome from his confreres on the  
board.

## MONTREAL STOCK MARKET.

(Continued from page 1.)

and Wilson & M.

In War Eagle the sellers were G. Strathy  
& Co., J. T. Davies, Mackenzie and Mer-  
edith & Co.

The buyers were Hansons & F., Bur-  
nett & Co., MacDougall Bros., McCuaig  
and J. T. Davies.

In other stocks the sellers were Moat &  
Co., Forget & Co., Riddell, Burnett & Co.,  
J. T. Davies, G. Strathy & Co., Low and  
Nichols & M.

The buyers were Smith & M., Forget &  
Co., Turpin & Co., Moat & Co., Nichols &  
M., and J. T. Davies.

## SALES TO-DAY.

Canadian Pacific.—25 at 85½, 550 at  
85½, 10 at 85½, 600 at 85½.

Montreal Street Ry.—25 at 277½, 75 at  
277.

Montreal New.—100 at 274, 25 at 273½.

Toronto Railway.—100 at 100½, 100 at  
100½, 75 at 100½, 10 at 101, 175 at  
100½, 75 at 100½, 100 at 100½, 150 at  
100½.

Montreal Gas.—25 at 195, 10 at 195, 75  
at 195, 3 at 195.

Royal Electric.—50 at 158.

Hochelaga Bank.—4 at 162, 3 at 160.

Bell Telephone.—25 at 168, 5 at 169.

Halifax Railway.—8 at 132½.

Heat & Light Bonds.—1000 at 85.

War Eagle.—500 at 288, 2000 at 289,  
250 at 288½, 500 at 288½.

## GRANGERS.

Of the Grangers, St. Paul was extremely  
strong on what looked like outside buying,  
in spite of heavy realization.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the  
following London quotations:

Grand Trunk, 1st preference...	63½
" 2d "	41
" 3d "	18½
" quart'd 4 p.c.	76½
C. P. R.	88

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st Nov	" "
	5	2nd April Oct.	Canada Colored Cotton Mills.....	95	1902 April	" "
2,000,000	6	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
200,000	5	" "	Commercial Cable Coupons. } do do Registered. }	104	2397	
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan. ....	Bank of Nova Scotia.
351,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug.	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	87	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.  
For month of July, 1898...Inc. \$15,387.15

Aug. 1, Increase.....	\$363.90
" 2, ".....	787.36
" 3, ".....	780.72
" 4, ".....	291.69
" 5, ".....	439.64
" 6, ".....	530.49
" 7, ".....	309.65
" 8, ".....	705.02
" 9, ".....	794.90
" 10, ".....	902.19
" 11, ".....	721.64
" 12, ".....	663.96
" 13, ".....	435.16
" 14, ".....	1,488.15
" 15, ".....	615.42
" 16, ".....	707.15
" 17, ".....	547.78
" 18, ".....	797.78
" 19, ".....	125.07

Aug. 20, 1898.....\$5,357.57  
Same day, 1897.....4,975.73

Increase.....\$381.84

Aug. 21, 1898.....\$4,945.91  
Same day, 1897.....3,236.98

Increase.....\$1,708.93

TORONTO STREET RAILWAY.  
For month of July, 1898.....\$103,892.93

Aug. 1, Decrease.....	549.09
" 2, Increase.....	356.50
" 3, ".....	200.64
" 4, ".....	297.91
" 5, ".....	430.65
" 6, ".....	8.70
" 7, ".....	1,903.89
" 8, ".....	611.05
" 9, ".....	247.22
" 10, ".....	386.11
" 11, ".....	398.09
" 12, ".....	593.16
" 13, ".....	526.42
" 14, ".....	587.13
" 15, ".....	733.41

Aug. 17, 1898.....\$3,589.42  
Same day, 1897.....3,099.87

Increase.....\$489.56

\*Civic holiday.

## MINING STOCKS.

August 22, 1898.

Quotations for active British Columbia  
Mining Stocks furnished by R. Meredith &  
Co., Mining Brokers, 51 St. Francois Xavier  
Street.

	Bid.	Asked
Big Three.....	\$ .09	\$ .09½
Can. Gold Fields Syn.....	.08	.09
Cariboo Hydraulic.....	1.25	1.30
Cariboo McKinny.....	.67	.72
Deer Park.....	.18	.18½
Dom. Developing Co.....	.24	.24
Evening Star.....	.05	.05
Fern.....	.70	.73
Golden Cache.....	.50	.50
Gold Hills Developing.....	.07	.10
Iron Colt.....	.00	.00
Iron Mask.....	.83	.90
Josie.....	.28	.31
Jumbo.....	.35	.35
Knob Hill.....	.18	.21
Monte Christo Con.....	.30	.31
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.22½	.23½
Noble Five.....	.16	.16
Old Ironsides.....	.24	.26
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.15	.15
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.85	.90
War Eagle Con.....	2.88	2.90
Winchester.....	.11	.11

## TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares.	Par Value	CAPITAL.	Rest as per Last Statement.	Dividend per cent.		Buy-ers
					Last half year.	Pres. 1-yr.	
<b>MISCELLANEOUS.</b>							
British America.....	50	\$	750,000	\$79,381	3½	...	126½
Western Assurance.....	40	\$	1,000,000	†379,472	5	...	166
Canada Life.....	400	\$	125,000	.....	10	...	.....
Confederation Life Association.....	100	\$	100,000	.....	7½	...	.....
Imperial Life Assurance Co.....	100	\$	250,000	62,500	.....	...	141
Consumers' Gas.....	50	\$	1,700,000	.....	2½qr	...	220
Ontario and Qu'Appelle Land Co.....	40	\$	400,000	.....	.....	...	47
Victoria Rolling Stock Co.....	5000	\$	60,000	60,000	½15	...	.....
Toronto Electric Light Co., Old.....	100	\$	1,400,000	.....	1½	1½qr	136
" " " " New.....	100	\$	120,000	.....	.....	...	126
Canadian General Electric Co.....	100	\$	900,000	40,000	3	...	124
" " " " Pref.....	100	\$	300,000	.....	3	...	105½
Hamilton Electric Light.....	100	\$	250,000	60,000	1	1q	73
<b>LOAN AND SAVINGS CO.</b>							
British Canadian Ln & Invest. Co.....	100	\$	398,481	120,000	3	...	.....
Building and Loan Association.....	25	\$	750,000	100,000	2	...	.....
Can. Landed & Nat'l. Inv't. Co.....	100	\$	1,004,000	350,000	3	...	29
Canada Permanent Ln. & Sav. Co.....	50	\$	2,000,000	1,450,000	3	...	110
" " " " 20 per cent.....	50	\$	600,000	.....	3	...	.....
Canadian Savings & Loan Co.....	50	\$	734,175	200,000	3	...	113
Central Canada Ln. & Sav's Co. }	100	\$	875,000	345,000	1½qr	...	126½
" " " " 20 per cent..... }	100	\$	325,000	.....	.....	...	.....
Dominion Savings and Invest. Soc.....	50	\$	930,627	10,000	2½	...	75½
Freehold.....	100	\$	476,100	659,000	3	3	90
" " " " 20 per cent..... }	100	\$	843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc.....	100	\$	1,100,000	300,000	3	...	105
Huron & Erie Ln. & Savings Co.....	50	\$	1,000,000	730,000	4½	...	165
" " " " 20 per cent..... }	50	\$	400,000	.....	.....	...	155
Imperial Loan & Inv't Co.....	100	\$	725,155	135,000	3	...	.....
Landed Banking & Loan Co.....	100	\$	688,000	160,000	3	...	.....
London & Can. Ln. & Agency Co.....	50	\$	700,000	210,000	1½	1½qr	.....
London Loan Co.....	50	\$	631,500	81,000	3	...	103
London & Ontario Investment.....	100	\$	550,000	160,000	3	...	.....
Manitoba & North-West Loan Co.....	100	\$	375,000	51,000	.....	...	.....
North of Scotland Can. Mortg. Co.....	£10	\$	730,000	403,933	5	...	.....
Ontario Loan & Debenture Co.....	50	\$	1,200,000	480,000	3½	...	121
Peoples Loan & D. Co.....	50	\$	599,429	40,000	.....	...	30
Real Estate Loan Co.....	40	\$	373,720	50,000	2	...	50
Toronto Savings & Loan.....	100	\$	600,000	105,000	3	...	115
Union Loan & Savings Co.....	50	\$	699,020	200,000	3	...	.....
Western Canada " ".....	50	\$	1,000,000	770,000	3	...	120
" " " " 25 per cent.....	50	\$	500,000	.....	3	...	90

† Including a bonus of one per cent. for six months.  
\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.  
‡ Including a bonus of five per cent.  
This List is compiled from the fortnightly circular issued by the Secretary  
Toronto Stock Exchange.  
¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4  
per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties.....	8½ to 8½
Seventy day date.....	8½ to 8½
Demand.....	9 to 9½
Cables.....	9½ to 9½

OVER THE COUNTER.

Sixties.....	9 to 9½
Demand.....	9½