

# THE MINING REVIEW.

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ROSSLAND, B. C.

#### MINING NOTES.

At an adjourned meeting of the shareholders of the Victory-Triumph Company, held last Tuesday, an offer for the Victory-Triumph Fraction and part of the Triumph was finally declined. The offer involved a consideration of \$175,000, but the time allowed was too long, and although the option holders agreed to maintain continuous development work, the company considered they could do that equally well themselves.

The Elise is reported to be looking splendid, being all ore at the bottom of the shaft. A great boom is prophesied for Wild Horse Creek during the coming summer. The results of development work this winter have been remarkable.

A big strike is reported on one of the Horne-Payne syndicate's properties at Waterloo camp. This is satisfactory, if true, as the only thing this company has struck in this country, so far, has been a big balance on the wrong side of the profit and loss account and a large vein of exaggeration.

Some very good looking ore from the lower levels of the Jumbo is being taken out just now.

The Kootenay mine is maintaining its appearance. The showing in the tunnel is very remarkable.

The War Eagle is forging ahead again as a shipper.

Twenty inches of solid ore have been disclosed in doing assessment work on the Iron Hill.

Some remarkably fine ore has been brought in from the Portland and Bluebell on Sophie mountain, on which the assessment work has just been done.

During the next thirty days the less a man has to travel around the mountains the better for himself. Even such much used wagon roads as those to the Jumbo, Monte Cristo and Evening Star are blocked with snow which is now melting.

The Evening Star is booming up again on the horizon, which will be comfortable news to shareholders who bought into that property at 27 and 30 cents. The Evening Star is one of the few properties with a great local reputation whose stock has gone all to smash. But it has gone as low as it can go.

The Commander has four feet of solid ore. It is reported from London that the sale is likely to be consummated to the Gunnis-Neme syndicate. All sales pending on the English market are in a very precarious condition. If war breaks out it will render the flotation of companies exceedingly difficult, if not impossible.

The option on the Jumbo is not likely to be taken, neither is that on the Gertrude.

A great deal of interest is being taken in Trail Creek, both in St. Louis and Chicago, and these two centers are likely to become actively interested in the development of this district before long.

Some very fine ore has been struck on the East St. Louis.

Work will shortly be resumed on the R. E. Lee.

Sales on the Rossland Stock Exchange have been light. But there has been no hammering of stocks. Eastern investors cannot do better than follow Rossland favorites.

There is now a great showing of good grade ore on the Dundee, in the Wild Horse creek camp.

The Grand Prize has won its suit against the Buffalo. Judge McColl held that the clause in the 1896 act, which provided that the record of assessment work should bar previous defect of title on ground held in good faith, applied in cases where the jumping took place after the passage of the act.

The Wonderful is working 25 men and the shipments from the mine amount to one-half car a day.

The Payne mine is now shipping 60 tons of ore daily. The Ruth is shipping 30 tons. Both are Slo-cau properties.

#### THE MINING REVIEW

—IS NOW PUBLISHED—

... EVERY SATURDAY ...

THE RICHES OF THE KLONDIKE

The following is from a letter written by a Yukon pioneer:

"As to the richness of the Klondike region I had intended to say nothing, but I know the facts will not be concealed by others, and I may as well tell you that in my forty-two years' experience on the Pacific coast so much gold has never been found in the same extent of country. In fact, you may believe anything you hear; it can hardly be exaggerated.

"I have concluded that we may as well have a rush here the coming season as at any future time," he continues. "When a few hundred, or thousand, men have found that food which will support life in one man for seven months in an arctic winter, will not keep four or five from starvation, and those few hundred, or thousand, have been put away under the ice and snow, the world will have a lesson which will probably be of benefit to the wise thereafter. The demise of a few hundred, or thousand, fools will be no loss to humanity. The companies doing business here will make promises of plenty for the coming winter, but there won't be more than enough for those now in the country. We have had these promises every year and have never had enough. Miners' wages have always been \$10 per day and will not be less for some time to come, but every man must find his own food and tools. Remember that a man cannot eat gold dust, and if it won't buy anything eatable it won't do anyone much good in this region.

"All the loose men now at Circle City will be up here in the spring. They would be here now if there were food for them at this place, but there is not. It is a hard trip from Circle City, 208 miles, and the amount a man can haul on a sled will not keep him more than a week. A few who were able to get dogs have come up and gone on to the new diggings, but dogs are difficult to get, and it takes money to obtain a good team and harness and sled. The dogs must be fed, and the only obtainable food for them is bacon at 40 cents a pound and flour at \$5 per sack. These are Circle City prices, neither bacon nor flour being purchasable here at any price. Dogs are worth from \$50 to \$125, according to size, strength, endurance and willingness to work. Four or five dogs are required for a good team.

"The new diggings are fifty-one miles up stream from here, that is, the mouth of the Klondike river is that distance, and Bonanza creek empties into the Klondike about two miles above the latter's mouth. Eldorado creek, Adams creek, and others nameless as yet, are confluent of Bonanza. There are other gulches in which prospects have been obtained running into Eldorado. Bear creek comes into Klondike a few miles further up. On the same side and a few miles further up Hunker creek debouches. These confluent are all on the south side of the Klondike, which is on the east side of the Yukon. The located region of the two districts is included in a square of about 20 miles, and over 700 claims have been recorded, each 500 feet in length. Gold Button is a fork of Hunker.

"We have had the warmest winter so far ever known here, but there is time enough yet for a few weeks of 60 or 70 degrees below zero. That wonderful Japan current has sent its moderating influence to us continuously, and although it must cross the Alaskan peninsula, the lofty coast range and many miles of mountainous regions besides, it keeps the cold away to a remarkable degree. I will go up to Klondike as soon as the days are longer, so a little work can be done. The sun shines now but three hours in the twenty-four. It disappears altogether for about four-

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