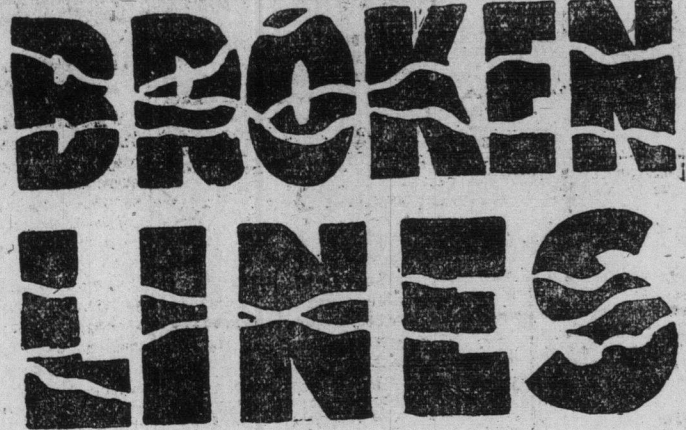


THE Great Red Letter Sale



THE Great Red Letter Sale

After such a large business done by us during the holiday season lines are naturally broken. One third off on most goods in that condition, one-half off on many.

Don't put off coming till the last moment, but come Wednesday. Values like these are snapped up quickly by the people of Toronto, they know us—When we advertise anything it's so.

We place our statements before you in a clear, business-like manner. Leaving the meaningless subtleties of flowery rhetoric to our competitors we promise only that which we expect to perform.

A SAMPLER

200 Beaver Overcoats cut long in blues, brownish shades and tans. There's 2, 3 and 4 of a kind. Put all together, they make about 200 coats.

They were \$10; they're made with deep velvet collars. Prettier or more sightly garments cannot be seen in town.

One-half off beginning Wednesday morning, making these

Fashionable Overcoats

Cost You

\$4.99

No doubt you are familiar with the fact that the business of the town done during the holiday season was done by this store. It's the town talk, and as a natural consequence many of our big lines of Suits and Overcoats where there were 150 and 200 of a kind are now down to 4, 3, 2 and 1 of a kind.

The goods are just as choice as they were a week ago, but to us the lots are small, and as a consequence we begin Wednesday to run 'em out of the house at one-third off former prices on some, and one-half off on a great many lines.

The sale begins Wednesday morning at 8 o'clock, and will continue until every small line of Suits and Overcoats is out of the house.

We have no use for goods when they get down to 1, 2, 3 and 4 of a kind. When they sell down that low we're satisfied to take one-third of the former price for some and one-half for most.

We place no limit nor hours on this sale whatsoever. The only limit to this sale is quantity. We will positively refuse to sell more than two garments to any one customer, as we have no desire for dealers to take advantage of our sales, as they are gotten up for the public's benefit and not for dealers.

Nothing ails the goods whatsoever, saving through the large business we have done many lines where there were 100 and 150 of a kind have sold down to 1, 2, 3 and 4 of a kind. On these we are willing to take one-third off the former prices and on a good many others one-half.

RAY & CO.'S

Special attention to the following:

APARTMENT.

Ladies' Patent Leather, Louis XV heel, Oxford shoe, \$3.00, 90c and \$1.00. Usual price \$1.25 and \$1.75.

Ray & Co. 14 Colborne-st., Toronto.

TS - -

6.50 6.00 for 5.00
2.50 3.00 for 2.00

PRICES, Ends of Linen and

AL BARGAINS.

to & Son

POST OFFICE - TORONTO.

le's

in the producer and the consumer. But

from the farmers. Tea, Sugars, Coffee

retail to everybody at wholesale prices.

ness and small profits.

DELIVERY.

lesale Supply Co.,

St., Toronto.

Y. MANNING, Manager,

Late Manager of the Grange Supply Company

PASSENGER TRAFFIC.

Passages by Transatlantic

and other lines of steamers. Plans,

sailing lists and every information,

BERMUDA, NASSAU, JAMAICA

WEST INDIAN RESORTS.

Guide Books and every requisite

for travelers. BARLOW CUMBER-

LAND, 72 Yonge-st., Toronto.

AMERICAN LINE - For Southampton

Shortest and most convenient route to Lon-

don. No transfer by tender. No tidal delays.

Close connection at Southampton for Havre and

Paris by special fast twin-screw channel steam-

ers. First cabin \$20, upward; second cabin,

\$15, upward.

Berlin, Jan. 30, 11 a.m.; New York, Feb. 11 a.m.

Paris, Feb. 11 a.m.; Berlin, Feb. 11 a.m.

RED STAR LINE

Berlin, Jan. 30, 11 a.m.; New York, Feb. 11 a.m.

Paris, Feb. 11 a.m.; Berlin, Feb. 11 a.m.

RYNDLAND, Wednesday, Jan. 30, 7:30 a.m.

Wednesday, Feb. 13, 8 a.m.

Wednesday, Feb. 20, 7:30 a.m.

International Navigation Co., 4 Bowling Green

BARLOW CUMBERLAND, Agent, 72 Yonge

street, Toronto.

TOURIST TICKETS

Throughout the World By

Ocean and Railway

H. Gaze & Sons,

245 - Next G.P. Office, Toronto. Tel. 309

ALLAN LINE

Royal Mail Steamships. Liverpool,

Calling at Merville.

From Portland From Halifax

From Montreal From St. John's

From St. John's From St. John's

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TO MEET THE FINANCIAL CRISIS

CLEVELAND SUGGESTS ISSUING 3 PER CENT 50 YEAR GOLD BONDS.

The President sends a message to Congress.

In addition to the House of Representatives.

Legislation for Redemption of Treasury

Notes, Retirement of Silver Certificates

Under \$10 and Import Duties to Be

Paid in Gold.

Washington, Jan. 28.—The President

sent to both Houses of Congress to-day

a message on the financial situation, sub-

stantly withdrawing his support from

the plan outlined in the Carlisle bill,

and outlining the only policy which seems

to him now possible to maintain the

gold reserve.

The message was as follows: To the

Senate and House of Representatives:

In my last annual message I commended

to the serious consideration of the Con-

gress the condition of our national fi-

nances, and in connection with the au-

thorized the issue of currency legisla-

tion which at that time seemed to fur-

nish protection against impending dan-

gers. This plan has not been approved by

the Congress. In the meantime, the situ-

ation has so changed and the emergency

has become so threatening that I deem

it my duty to ask that the hands of the

legislative branch of the Government

be promptly and effectively applied as will

restore confidence in our financial situa-

tion and avert business disaster and

universal distress among our people.

Whatever may be the merits of the plan

outlined in my annual message as a re-

medy for the ills then existing, and as a

safeguard against the depletion of the

gold reserve then in the Treasury, I am

now convinced that its reception by the

Congress, and our present advanced stage

of financial perplexity necessitates ad-

ditional or different legislation.

After asking that the subject be ap-

proached by unprejudiced preoccupied

ment, for which gold may be demanded;

and, curiously enough, the law requires

that, when presented, and in fact re-

deemed and paid in gold, they shall be

re-issued. Thus the same notes may be

used many times in drawing gold from

the Treasury; nor can the process be

arrested as long as private parties, for

profit or otherwise, see an advantage

in repeating the operation. More than

three hundred millions of dollars in these

notes are still outstanding. Since

Jan. 17, 1934, our bonded interest bear-

ing debt has been increased \$100,000,

and for the purpose of obtaining gold

to replenish our coin reserve. Two issues

were made, amounting to fifty millions

each, one in January and the other in

November. As a result of the first issue

there was realized something more than

fifty-eight millions of dollars in gold.

More than \$60,000,000 in gold have

been drawn from the Treasury. These large

sums of gold were expended without

the second issue necessary, and upon that

more than \$58,000,000 in gold was again

drawn. The date of this second issue and the present time, cov-

ering a period of only about three months,

more than \$60,000,000 in gold have been

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