

equipment and operation is provided by a loan executed by the association and guaranteed jointly by the mem-bers of the association on their per-sonal credit. In the local association the members are usually jointly and severally liable for all financial obli-gations incurred by the association joins a central association the amount of this guaranty is always limited, the individual members in the local association signing guarantee pledge certificates stating the specific am-ount for which their association is li-able. These certificates are forward-ed by the local association to the central association, which in turn deliver them to the bank to secure loans or credit. This method is typi-cally Danish and adapted to their credit system.—Chris L. Christensen.

4

# SEMI-CENTENNIAL CELEBRATION OF THE ONTARIO AGRICULTURAL COLLEGE June 9-13, 1924

June 9-13, 1924
On May the fourth, 1924, the Ontario Agricultural College will reach the half century mark in a most use if ui and distinguished existence.
A semi-Contennial Celebration is second week of June.
A committee, representing the Ontario Opartment of Agriculture, the College Alumni, The Canadian Society of Technical Agriculturists, and the tails of the celebration. The congration of every graduate of the College faculty, is at work on the details of the celebration. The congration of every graduate of the College exclusions.
Working committees under the following designations: Pageant y and exception, Farmers' Day.
Working committees under the following designations: Pageant y and exception of the Agriculturist, and Finance, are at work of numerative and parates of college department for the college department fore college department for the province of the college department for the college exhibits, buildings, stock, Inspection of College exhibits, Duildings, stock, polts, fields and laboratories. Sports program. Evening—Variety program.
Working committees under the following designations: Pageant y and the celebration of the college will may any that part of the agriculturists.
The Canadian Society of Technie Agricultural practice of the college will and the celebration of the college will may any that part of the agriculturists.
The Canadian Society of Technies Agricultural practice of the college will be colleged and aboratories.
Marting under way that part of the agricultural practice of the college will be agricultural pracetice of the college will be agricultural practice of the coll



