



To Holders of Five Year 5½ per cent Canada's Victory Bonds

Issued in 1917 and Maturing 1st December, 1922.

CONVERSION PROPOSALS

THE MINISTER OF FINANCE offers to holders of these bonds who desire to continue their investment in Dominion of Canada securities the privilege of exchanging the maturing bonds for new bonds bearing 5½ per cent interest, payable half yearly, of either of the following classes:—

- (a) Five year bonds, dated 1st November, 1922, to mature 1st November, 1927.
- (b) Ten year bonds, dated 1st November, 1922, to mature 1st November, 1932.

While the maturing bonds will carry interest to 1st December, 1922, the new bonds will commence to earn interest from 1st November, 1922, GIVING A BONUS OF A FULL MONTH'S INTEREST TO THOSE AVAILING THEMSELVES OF THE CONVERSION PRIVILEGE.

This offer is made to holders of the maturing bonds and is not open to other investors. The bonds to be issued under this proposal will be substantially of the same character as those which are maturing, except that the exemption from taxation does not apply to the new issue.

Dated at Ottawa, 8th August, 1922.

Holders of the maturing bonds who wish to avail themselves of this conversion privilege should take their bonds AS EARLY AS POSSIBLE, BUT NOT LATER THAN SEPTEMBER 30th, to a Branch of any Chartered Bank in Canada and receive in exchange an official receipt for the bonds surrendered, containing an undertaking to deliver the corresponding bonds of the new issue.

Holders of maturing fully registered bonds, interest payable by cheque from Ottawa, will receive their December 1 interest cheque as usual. Holders of coupon bonds will detach and retain the last unmatured coupon before surrendering the bond itself for conversion purposes.

The surrendered bonds will be forwarded by banks to the Minister of Finance at Ottawa, where they will be exchanged for bonds of the new issue, in fully registered, or coupon registered or coupon bearer form carrying interest payable 1st May and 1st November of each year of the duration of the loan, the first interest payment accruing and payable 1st May, 1923. Bonds of the new issue will be sent to the banks for delivery immediately after the receipt of the surrendered bonds.

The bonds of the maturing issue which are not converted under this proposal will be paid off in cash on the 1st December, 1922.

W. S. FIELDING,
Minister of Finance.

To Be Excused.

At a certain club some members were talking about motor-cars. One of them made the remark that he could tell any make at a glance. Another member, seeking to go one better, expressed his willingness to bet that he could give the name of any car whilst he was blindfolded. He would judge solely by the starting of the engine.

The bet was soon taken, and the party adjourned to a nearby garage. Many different makes were started, and the blindfolded member named them correctly every time.

During a pause, a workman, at the top of a long ladder, knocked over a large tin box of nails. As it reached the ground, there was a terrific clatter.

Then the blindfolded man made a blunder. "You have just started up a Ford car," he proclaimed.

Gypsum.

In drilling to test the commercial possibilities of the salt beds in the Fort McMurray district of the Peace River country, recently, it was found that there are nearly 100 feet of anhydrite and gypsum of commercial quality at depths ranging from 500 to 600 feet, and if a market can be found for it there is a large reserve available for development.

Gypsum is one of the important non-metallic minerals of Canada, and is found in several of the provinces, but was not known to exist in the far north. Now uses are being constantly found for this adaptable material, and the revival of the building industry, in which it is used for wall plaster and plaster of paris, will doubtless result in an increased production. As a fertilizer it has the property of releasing plant food in the soil.

Chemically stated gypsum is hydrated sulphate of calcium. During the war Germany made thousands of tons of sulphuric acid from gypsum, and it is stated that the acid made in this manner is as pure as that obtained from sulphur and purer than that obtained from pyrites.

The total production of this mineral in Canada in 1920 was valued at \$1,876,595, but the value of the deposits of the ore must run into many millions.

There is an ever growing list of Federal Ministers leaving their jobs, but there is little need for worry on their account. Sir Thomas White gave up the Ministry of Finance to become adviser to great financial concerns. His income now must exceed by many times his \$7,000 a year as Minister. Hon. F. B. Carvell became chairman of the Dominion Railway Board at \$10,000 a year. Hon. T. A. Crerar works enough at his desk to draw \$15,000 a year as president of the United Grain Growers. —Toronto Star Weekly.

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SAVE MONEY COME TO HAMILTON'S 4th ANNUAL

DOLLAR DAY

THURSDAY, AUGUST 24

Hamilton's merchants have arranged to give you the values and bargains of the year. Dollar Day is a real opportunity to save money on the purchase of all kinds of merchandise.

\$350.00 in Cash Prizes

Every dollar you spend entitles you to one coupon good for one guess on the number of

McLaren's Invincible Olives

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Music by 13th Regiment Band