

other words the most approved process for evaporating brine. He is the owner of salt springs which he believes to be valuable, "the brine flows naturally and is a very pure quality." The springs are near a line of railway. Reliable information on the subject would interest not merely our correspondent but many others. Those who are in a position to supply facts, will no doubt be ready with them, and to such we shall cheerfully accord a moderate amount of space in our columns.

Financial.

MONTREAL STOCK MARKET.

Reported by Robert Mont, Broker.

MONTREAL, Dec. 14, 1869.

There was an average amount of business done in the stock market during the past week, but the holidays and the closing of the transfer books for payment of the January dividends, will restrict business for the next three weeks. Money is very abundant, both for discount and investment, and will most likely continue so for some time to come.

Banks.—The transfer books of the following banks are now closed for payment of dividends on the 3rd of January, all being at the rate of eight per cent. per annum:—Merchants, Toronto, Bank of Commerce, Union, Eastern Townships. Those of the British Bank are closed for payment of a dividend of three per cent. for the six months. The principal transactions of the week were in Merchants', which, after declining to 109, again advanced, closing very firm and with large sales at 109½. There were also sales of Montreal at 161½ to 161½, People's at 106½ to 106½, Union at 108 to 108½, Eastern Townships at 102½. Most of the other stocks were asked for, but the absence of sellers prevented business.

Bonds.—The demand for both Government and City Bonds is still active, but there are none of the former and very few of the latter to be had.

Sundries.—There are large buyers of Montreal Telegraph at 140. City Gas at 140. City Passenger Railway at 109 to 109½, and Richelieu at 126. Peoples' Telegraph is offering at 102½, with buyers at 100. Canadian Navigation is dull at 99 to 100. Montreal Mining Shares are offering at \$2.60, with buyers at \$2.40.

Sterling Exchange.—Closes rather firmer at 8½ for bankers' sixty day bills, and 7½ to 8½ for private.

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Business has been very dull during the past week, and no change can be expected until after the new year.

Bank Stock.—Montreal is procurable to-day at 161½, at which rate sales have been made. British is in good demand at 107 and 107½. There are sellers of Ontario at 97, and buyers at 96½. Toronto would readily bring 127½ but there is not a share on the market. Royal Canadian has been sold during the week at 65½, 66 and 66½, there are buyers at the latter rate. Buyers would pay 112 for Commerce, not a share on the market for some weeks past. Buyers offer 60½ for Gore. Merchants' have been sold during the week at 109½, which is the rate asked to-day. Nothing doing in Quebec. There are buyers of Molsons' at par, and sellers at 102½. City is nominal at 88½ to 90. Nothing doing in Du Peuple, or Nationale. Jacques Cartier is in demand at 106½, none on market. There are buyers of Mechanics' at 90, and sellers at 91. Buyers offer 107½ for Union and sellers ask 108½.

Debentures.—All issues of Canada Debentures are in great demand, but none offer. Dominion Stock is very scarce. Small sums of Toronto sold to pay 6½ p. c. interest. County are asked for at par.

Sundries.—City Gas, none offering, 112 is bid. Sellers of British America Assurance at 80, and buyers at 75½. Western Assurance sold at 84½ to 85. Canada Building Society sold at 128, there are now buyers at 128½. Western Canada Building Society, sold at 122½, buyers would now pay 123. Several sales of Freehold Building Society have been made at 118½ ex-dividend. Sales of Huron and Erie Savings Loan Society are reported at 112½ ex January dividend. Montreal Telegraph is in demand at 139½. Canada Landed Credit is asked for at 82, none on market. Mortgages continue to be readily taken to pay 8 per cent.

NEW YORK MONEY MARKET, DEC. 10.—Money on call is easy, borrowers readily supplying their wants at 6 to 7 per cent. Failures continue in all parts of the country, and in this city we have to note that of the well-known firm of B. L. Loder & Co., jobbers in Foreign Dry Goods, who, on the failure of Loder Brothers & Co., in February last, assumed the liabilities of the late firm, but have been unable to carry the load. The English importing house of N. B. Falconer & Co., has also failed, but expect to pay seventy per cent. Discounts continue at 9 to 12 per cent. for prime acceptances and at 12 to 20 per cent. for second class. Gold, spite of every effort to send up the price, continues heavy at about 123.—*Wall street Journal.*

BANK OF ENGLAND.—The return from the Bank of England for the week ending the 24th of Nov., gives the following results when compared with the previous week:—

Rest... £3,111,486... Increase... £2,582
Public deposits... 4,426,834... Increase... 425,862
Other deposits... 17,798,714... Decrease... 111,475

On the other side of the account:

Gov. securities... £13,811,953... No alteration.
Other securities... 15,911,305... Decrease... 147,901
Notes unemployed... 9,774,665... Increase... 407,365

The amount of notes in circulation is £22,852,585, being a decrease of £326,425; and the stock of bullion in both departments is £18,566,181, showing an increase of £161,125 when compared with the preceding return.

TRUST AND LOAN COMPANY OF UPPER CANADA.—The half-year's dividend is at the rate of 8 per cent. per annum, and after paying it a balance is carried forward somewhat larger than that brought into the account. Also the reserve fund is increased by £4,452. The reserve fund now amounts to £73,550. The paid-up capital being £250,000, we need not say that the reserve fund has grown to a very important figure. The half-year's dividend at 8 per cent. per annum amounts to £10,000. The operations of the Company in Canada have been most useful, and we are glad to find that they are enlarging. During the half-year the investments on mortgage have increased. "The accounts received of the recent harvest and of the general condition of the agricultural classes are good." We need not say that the rate of dividend paid the shareholders is remunerative, while the condition of the Company is remarkably sound. Anyone who has put his money in the Trust and Loan Company of Upper Canada must be an admirer of his own sagacity, as a certain great city authority would say. Certainly he has cause to feel pleasure at the investment, for it is profitable even to a handsome extent, and at the same time the reserve fund is materially increasing.—*Herepath.*

ONTARIO ESTIMATES FOR 1870.—The Provincial Secretary laid the Estimates for 1870 on the table, accompanied with a recommendation from the Lieut. Governor. The amounts required are as follows:—Civil Government, \$120,970; Legislation, \$75,615; Colonization Roads, \$50,000;

Administration of Justice, \$194,059; Public Works and Buildings, \$698,522; Public Works Miscellaneous, \$5,000; Asylum Maintenance \$163,298; Reformatory, \$22,478; Agriculture and Arts \$69,450; Immigration, \$24,700; Hospital and Charities, \$42,510; Literary and Scientific Institutions, \$1,350; Education, \$337,475; Unforeseen and Unprovided, \$20,000; Miscellaneous, \$43,683; Charges on Revenue, \$118,150; Municipalities' Fund, \$78,973; To complete services of 1868-69, \$183,009; Total \$2,290,242.

Estimated state of cash, December 31, 1869.

Balance in Treasurer's hands, 30 September, 1869, as per Public Accounts... \$111,178 07
Estimated Receipts from 1st October to 31st December, viz:—

From Dominion of Canada in part balance as per accounts, A, Band C... \$100,000 00
Crown Lands Department, revenue from Crown Lands and Woods and Forests... \$183,300 19
Clergy Lands... 18,834 58
Common School Lands... 23,981 24
Grammar " " 1,824 48
\$227,949 49

Bank of Montreal for interest on special deposits... 8,838 35
Reformatory, Penetanguishine... 140 61
Provincial Lunatic Asylum... 566 11
Malden Asylum... 120 33
Orillia Asylum... 20 21
Education Department... 6,649 26
Municipal Loan Fund... 66,000 00
Miscellaneous... 2,435 00
Tavern and Shop Licenses... 3,183 63
Algoma Taxes... 50 00
Marriage Licenses... 5,000 00
Law Stamps... 22,000 00
Sale of Statutes... 602 45
Official Gazette... 3,663 25
\$558,387 71

Less—Estimated payments in December quarter, as per general statement... \$335,758 95

Estimated cash on hand 31st Dec... \$222,628 79

—At a meeting of the Shareholders of the Bank of New Brunswick, held in St. John, Dec. 2, it was decided to increase the capital stock by \$300,000. This, added to its former capital of \$600,000, will make a total stock of \$900,000. The addition was taken from the "rest" of the Bank, and will give to each stockholder who formerly held a £50, or \$200, share, three shares of \$100 each. The Directors were authorised to make arrangements for the extension of the bank building, and to provide accommodation for the increased business of the Bank.

Real Estate.

SALES IN TORONTO.—Pursuant to an order made in a suit pending in the Court of Chancery, entitled, Royal Canadian Bank vs. Kerr, the following properties were sold by Messrs. F. W. Coate & Co., at their auction mart, King street east, for the prices, and to the purchasers undermentioned:—A piece of land in the village of Yorkville, comprising 2.71-100ths acres, on which is erected a dwelling house, gate lodge, stable, sheds, and other outhouses. This was the residence of W. R. Brown, formerly a broker in this city, and is situated about a quarter of a mile from the terminus of the Street Railway. It was started at \$3,000, and the bidding steadily rose to \$6,640, at which sum it was knocked down to Mr. Wilkinson, jeweller, of this city. The second parcel offered was that property known as No. 98 Abbotsford Place, situated on the south side of Bloor street, east of Yonge street, being the lot immediately east of St. Paul's Church parsonage.