

Several samples of the oil recently struck near Dauphin sent to Manitoba University, assay as fine crude petroleum. Land surrounding the McKay farm, where the oil was discovered, has been leased for a distance of five miles, some of the university professors having taken claims. More than 60,000 acres have already been filed on. Three farmers have oil rights on their own property.

The pulp mills at Riviere du Loup are about to be made over by American and Canadian financiers, according to report. One thousand men will be employed, and 25,000 horse-power developed at the mills. The new owners will open up Riviere du Loup as a seaport, where ships may come and go early in the spring and late in the fall.

David Spencer, Sr., owner of a large business in Vancouver, Victoria and Nanaima, is dead.

The death is announced of Rev. Dr. Daniel Strachan who has been the Imperial Oil Company's Industrial Welfare Administrator since 1918. He was a well known social service worker and a prominent educationalist.

SUN LIFE Established New Landmarks in 1919

New milestones in the progress of the SUN LIFE ASSURANCE COMPANY OF CANADA were passed in 1919.

Applications received	over \$100,000,000.00
Assets	over \$100,000,000.00
Assurances in force	over \$400,000,000.00

Gratifying progress was made in all other departments during the year.

Synopsis of Results for 1919

ASSETS		
Assets as at 31st December, 1919		\$105,711,468.27
Increase over 1918		8,091,089.42
INCOME		
Cash Income from Premiums, Interest, Rents, etc., in 1919		25,704,201.10
Increase over 1918		4,053,101.41
PROFITS PAID OR ALLOTTED		
Profits paid or Allotted to Policyholders in 1919		1,606,563.37
SURPLUS		
Total Surplus 31st December, 1919, over all liabilities and capital		8,037,440.25
(According to the Company's Standard, viz., for assurances, the Om. (5) Table, with 3½ and 3 per cent interest, and for annuities, the B. O. Select Annuity Tables with 3½ per cent interest.)		
TOTAL PAYMENTS TO POLICYHOLDERS		
Death Claims, Matured Endowments, Profits, etc., during 1919		12,364,651.15
Payments to Policyholders since organization		91,227,532.30
ASSURANCES ISSUED DURING 1919		
Assurances issued and paid for in cash during 1919		86,548,849.44
Increase over 1918		34,957,457.40
BUSINESS IN FORCE		
Life Assurances in force 31st December, 1919		416,358,462.05
Increase over 1918		75,548,805.92
LIFE ASSURANCES APPLIED FOR		
Life Assurances applied for during 1919		100,336,848.37
Increase over 1918		42,529,881.70

The Company's Growth

YEAR	INCOME	ASSETS	LIFE ASSURANCES IN FORCE
1872	\$ 48,210.93	\$ 96,461.95	\$ 1,064,350.00
1884	278,379.65	836,897.24	6,844,404.64
1894	1,373,596.60	4,616,419.63	31,528,569.74
1904	4,561,936.19	17,851,760.92	85,327,662.85
1914	15,052,275.24	64,187,656.38	218,299,835.00
1919	25,704,201.10	105,711,468.27	416,358,462.05

The Sun Life issues more ordinary assurances annually than any other Company of the British Empire.

**SUN LIFE ASSURANCE
COMPANY OF CANADA**

1871

HEAD OFFICE MONTREAL
T. B. MACAULAY, President

1920