Dividend Disbursements

Upwards of $13,000,000 were disbursed on the 1st of January in the form of interest payments and bond coupons. The payments, divided into classes, follow:—

Transportation.

Canadian Pacific Railway	$6,500,000
St. Lawrence Navigation	38,656
	$6,538,650

Banks.

Nova Scotia	$ 210,000
Molsons	110,000
Dominion	180,000
Provincial	17,500
National	40,000
	$557,500

Mines.

Timiskaming	$70,000
Porcupine Crown	60 000
Tough Oakes	65,000
Peterson Lake	43,000
McKinley-Darragh	67,430
La Rose Mines	75,000
Consolidated Smelters	145,125
Motherlode Mining	137,500
Nipissing	300,000
Granby	225,000
Hillcrest Collieries	12,350
	$1,200,405

Mortgage and Loans.

Canada Permanent	$150,000
National Trust	37,500
Trusts and Guarantee (half year)	40,845
Eastern Canada Savings	5,000
Eastern Trust	13,273
Huron and Erie	63,000
Canada Landed	27,110
London and Canada Loan	12,513
Hamilton Provident	48,000
Toronto General Trust	37,500
Central Canada	43,750
Union Trust	25,000
Crown Trust	7,500
Guarantee Co. of N. A.	7,615
Canada Trust	30,000
	$548,606

Public Utilities.

Shawinigan	$165,000
Mackay	500,000
Mackay preferred	551,000
Penn. Water and Power	84,950
Toronto Railway	240,000
Illinois Traction	107,03[illegible]
Twin City common	301,500
Twin City preferred	52,500
Bell Telephone	360,000
West India Electric	10,000
Duluth-Superior	35,000
West Kootenay preferred	7,000
Halifax Tram.	28,000
Montreal Telegraph	40,000
Porto Rico preferred	17,500
Dominion Power and Trans. pref.	128,835
	$2,628,317

Industrial.

Dominion Textile	$75,020
Dominion Textile preferred	33,613
Canadian Locomotive preferred	16,250
Dominion Glass preferred	45,500
National Steel Car preferred	180,000
Canadian Westinghouse	299,562
Riordon Paper Company	17,500
Laurentide	144,000
Canadian General Electric	140,000
Penmans common	21,506
Penmans preferred	16,125
Ogilvie common	50,000
Brandram-Henderson preferred	6,125
Gould common	11,175
Gould preferred	13,037
Canada Cottons preferred	54,922
Tucketts preferred	35,000
Wm. A. Rogers preferred	7,000
Wm. A. Rogers common	22,500
Canadian Rogers preferred	8,750
F. N. Burt common	7,500
F. N. Burt preferred	34,566
Pacific Burt common (half year)	6,500
Pacific Burt preferred	11,375
Steel of Canada preferred	341,000
Smart-Woods preferred	27,064
	$1,624,590