

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited.

Hon. W. S. Fielding, President and Editor-in-Chief.

Journal of Commerce Offices: Toronto—A. C. McPhee 44-46 Lombard Street.

LLOYD-GEORGE'S LONG ARM.

When a Chancellor of the Exchequer—the Finance Minister of the United Kingdom—starts out to collect taxes he is pretty certain sooner or later to accomplish his purpose.

Some years ago, in the early days of death duties, a worthy Englishman indulgent at what he regarded as the rights of private property, resolved that the Government should not lay its vanguard hand upon his estate.

OUR EDUCATIONAL NEEDS.

Dr. J. W. Robertson is doing an excellent work in calling attention to our backwardness in educational matters.

INTELLIGENT HELP PAYS.

It is a fundamental fact of cotton manufacturing that the higher the intelligence of the operative, the greater will be the success of the mill.

OUTLOOK BRIGHT FOR BRITISH RAILROADS.

The London and North Western Railway Company reports that the successful operations of British railways last year and their future prospects are very bright.

CROP PROSPECTS ARE GOOD.

Reports from the Canadian West as well as from the United States indicate that crop and weather conditions are most favorable.

BANKING RIVALRY IN GREAT BRITAIN.

Some interesting developments are expected from Great Britain, where there is keen rivalry among three of the leading banks as to which shall hold first place.

According to latest reports, the Western crop acreage will be two millions greater than a year ago.

The redoubtable Teddy lost fifty-five pounds on his Brazilian trip. Now that he is in good fighting form, it might be a good thing for him to drop off at Mexico and take a round out of Huerta.

There has been protests lodged against the return of every member of our Board of Control.

Attacks on Railroads.

For the last two years these attacks have been centered upon the great transcontinental railways.

TO BUILD IMMEDIATELY.

"A LITTLE NONSENSE NOW AND THEN"

"Did she promise to obey?"

"Now, children, what is wrong in this sentence?"

"Mand—You seem to like Jack's attention."

"Why do you object to the parrot I bought for the barnyard?"

"That's just it!" protested the girl.

"Teacher—Why don't you wash your face before you come to school?"

"How are you, Joe?" his friend asked.

"I'm up against it," was the reply.

Farmer Blamed for Living Cost

Canadian Farms Produce Less than 50 per Cent. Capacity

FARMING COMMISSION

Time for Creation of Body to Study and Advise on Farming Methods

Attacks on Railroads.

TO BUILD IMMEDIATELY.

"A LITTLE NONSENSE NOW AND THEN"

"Did she promise to obey?"

"Now, children, what is wrong in this sentence?"

"Mand—You seem to like Jack's attention."

"Why do you object to the parrot I bought for the barnyard?"

"That's just it!" protested the girl.

"Teacher—Why don't you wash your face before you come to school?"

"How are you, Joe?" his friend asked.

"I'm up against it," was the reply.

Capital for Canada

On glancing over the record of recent years one can readily see that Canada has been most prosperous in the years in which British and other outside capital flowed freely and confidently into the Dominion.

Attacks on Railroads.

TO BUILD IMMEDIATELY.

"A LITTLE NONSENSE NOW AND THEN"

"Did she promise to obey?"

"Now, children, what is wrong in this sentence?"

"Mand—You seem to like Jack's attention."

"Why do you object to the parrot I bought for the barnyard?"

"That's just it!" protested the girl.

"Teacher—Why don't you wash your face before you come to school?"

"How are you, Joe?" his friend asked.

"I'm up against it," was the reply.

THE PRUSSIAN CROP.

Capital for Canada

On glancing over the record of recent years one can readily see that Canada has been most prosperous in the years in which British and other outside capital flowed freely and confidently into the Dominion.

Attacks on Railroads.

TO BUILD IMMEDIATELY.

"A LITTLE NONSENSE NOW AND THEN"

"Did she promise to obey?"

"Now, children, what is wrong in this sentence?"

"Mand—You seem to like Jack's attention."

"Why do you object to the parrot I bought for the barnyard?"

"That's just it!" protested the girl.

"Teacher—Why don't you wash your face before you come to school?"

"How are you, Joe?" his friend asked.

"I'm up against it," was the reply.

THE PRUSSIAN CROP.

BANK OF MONTREAL. Established 1817. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL PAID UP \$16,000,000. REST \$16,000,000. UNDIVIDED PROFITS \$1,046,217.80. HEAD OFFICE—MONTREAL.

Arrange Your Affairs With a Trust Company. This Company is specially authorized and empowered by Acts of the Federal and Provincial Parliaments of Canada to transact a General Trust Company business.

Prudential Trust Co., Limited. Head Office, Company's Building 2 St. John St., MONTREAL. TORONTO LONDON, ENG.

BANK OF BRITISH NORTH AMERICA. Established in 1836. Incorporated by Royal Charter in 1840. Paid-up Capital - \$4,866,666.66. Reserve Fund - \$3,017,333.33.

IMPERIAL BANK OF CANADA. HEAD OFFICE - TORONTO. PAID-UP CAPITAL \$7,000,000. RESERVE FUND \$7,000,000.

THE DOMINION BANK. Sir EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President. C. A. BOGERT, General Manager.

The Merchants' Bank of Canada. Established 1864. Head Office: Montreal. Paid-up Capital \$7,000,000. Reserve Fund and Undivided Profits 6,911,050.

CANADIAN WILD HORSES. In the first rush for the Yukon gold fields, every available form of transportation was engaged to hurry seekers after the precious yellow dust to their destination.

Offered Down Five Points. Then 42 Shares of Dominion Iron Preferred Come at 83. TORONTO RAILS LOW.

With London disposed to take a servile view of the situation, the fact that the Bank of England made a better statement than year and with business, comparatively speaking, a standard.

Toronto Railway opened on Monday at 135, and thereafter sold down gradually to 132 1/2, recovering at noon 134.

MONTREAL OFFERED GENERAL ELECTRIC. This, With Disfavor in Which New Railway Issue is Viewed, Gave Toronto Stocks a Weak Appearance.

THE DOMINION BANK. Sir EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President. C. A. BOGERT, General Manager.

The Merchants' Bank of Canada. Established 1864. Head Office: Montreal. Paid-up Capital \$7,000,000. Reserve Fund and Undivided Profits 6,911,050.

CANADIAN WILD HORSES. In the first rush for the Yukon gold fields, every available form of transportation was engaged to hurry seekers after the precious yellow dust to their destination.