

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, April 13, 1905.

Business conditions continue favorable and the outlook keeps bright. The roads are improving in the country, though farmers will be busy seeding for a few weeks, which may keep things inactive in the country for a time.

WHEAT

The wheat market more than ever is dependent upon the conditions of the growing crop, and those in the trade are anxiously looking forward to news from the field. The U.S. Government crop report is expected in a few days and speculation is a little quiet. Reports from other sources give on the whole a favorable account of the growing crop in the United States. The Price Current of last week says:

"The wheat crop in much of the winter grain area is still more or less backward in growth in comparison with conditions usual to this time in the season, but it is taking shape in a promising manner, and the general average position has been rarely so good at this juncture as it is now."

Locally the market is on the quiet side, with red and white quoted at \$1.03 to \$1.04, spring at 96c to 97c, and at 89c to 90c per bushel, shippers' quotations.

COARSE GRAINS

A large acreage of oats is being put in in the United States, and the amount sown in Canada, owing to firm prices, will be large. The market continues firm and active. Oats to expectations stocks are not accumulating and it is not likely they will this season. This helps to keep up the price. While the demand is not heavy receipts are light. Oats in the firm here 40c to 41c for No. 2 and 42c east. Barley is reported dull and peas quiet at quotations. Corn market is stronger. American is quoted at 55c to 55½c for No. 3 yellow, and 54½c to 55c for mixed, on track Toronto.

HAY AND STRAW

Hay receipts are more liberal and the market has an easier tendency. Prices, however, hold steady at about last quotations. At Montreal No. 1 baled timothy is quoted at \$9 to \$9.25, No. 2 at \$8 to \$8.25, and mixed at \$7 to \$7.50. Here car lots on track are quoted at \$8 for No. 1 timothy and \$7 for mixed or clover. On the local farmers' market loose hay brings \$10 to \$11 per ton for choice timothy and \$7 to \$8 for clover or mixed.

Sheaf straw sells on the local market here at \$10 to \$11 per ton, and baled at \$6, in car lots on track Toronto.

POTATOES AND BEANS

The potato market continues easy in tone. Prices rule at from 60c to 65c per bag in car lots on track Toronto. The bean market keeps firm and high. In fact prices are considered too high for active business.

EGGS AND POULTRY

Fresh eggs are now down to about summer prices. At Montreal new laid are quoted at 14½c to 15½c in case lots. This may curtail receipts somewhat and bring about a reaction. A firmer feeling is noticeable here at 15c for new laid in case lots. There has been considerable buying in the country for pickling purposes, which has lessened receipts here. On Toronto farmers' market new laid sell at 16c to 17c per dozen.

There is nothing doing in chickens

except in a local way. On the farmers' market here live spring chickens bring 10c to 12c, and dressed 14c, and live turkeys 14c and dressed 17c to 18c per lb.

DAIRY PRODUCE

The indications are that very little fodder cheese will be made this season. This will leave the market clear for the new fresh grass goods later in June. Cheese has now gone beyond the 12c basis. At Montreal old Ontario are quoted at 12c to 12½c. Fodder stuff is selling at from 10c to 10½c, though some factories are looking for higher prices.

Though butter prices have dropped since last writing, they are still at a profitable figure, and the market is firm. Dealers, however, are not buying more than enough for the present needs, there being a fear that the market may take a sudden drop. As quite a number of factories are making butter in preference to cheese, receipts are likely to increase. Finest creamery is quoted at Montreal at 24c to 25c. Here prices are steady at 23c to 25c for creamery prints, and 22c to 23c for solids. Choice dairy rolls sell at 21c to 22c and large rolls at 19c to 20c in a jobbing way. On Toronto farmers' market butter brings 25c to 27c per lb.

LIVE STOCK

Live stock is in demand these days and prices for cattle, sheep and hogs are higher and the demand good. Receipts of cattle have been large at the Toronto market lately, with the quality of the fat cattle good. On Tuesday last there were many of the best lots of good butchers' and exporters' seen on this market for sometime. Trade has ruled brisk for all choice quality, but poor quality is slow of sale. Prices for choice cattle are higher now than they have been any time this season, having advanced 25c to 35c per cwt. quite recently for some classes of cattle. Exporters sell at from \$4.80 to \$5.50, with the bulk selling at \$5.20 to \$5.30 per cwt. Export bulls sell at \$3.75 to \$4.15, and export cows at \$4 per cwt.

Choice picked lots of butchers' cattle equal in quality to the best exporters are in demand, and sell readily at \$4.60 to \$5.15 per cwt.; good cattle at \$4.25 to \$4.50, medium at \$3.90 to \$4.15 and cows and canners at \$2 to \$3.30 per cwt. There is an excellent demand for feeders, especially for short keep steers of good quality, 1,100 to 1,200 lbs. each, and bring from \$4.75 to \$5.10 per cwt. Feeders, 1,000 to 1,100 lbs. each, sell at \$4.50 to \$4.75, and those 800 to 900 lbs. each at \$4.25 to \$4.50 per cwt. These prices, of course, are for cattle of good quality. Some inferior feeders, 1,000 lbs., sold recently at \$4 per cwt. There is little doing in stockers. Milch cows and springers



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G. de C. OGRADY, General Manager.

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto 13	Montreal 12	St. John 10	Halifax 10	Winnipeg 10
Wheat, per bushel.....	\$ 1 04	\$. 9	\$	\$	\$ 0 92½
Oats, per bushel.....	42	43	51	38	38
Barley, per bushel.....	47	49	55	50	39
Peas, per bushel.....	70	76	77	78	...
Corn, per bushel.....	53	58½	60	60	...
Flour, per barrel.....	4 45	5 60	6 00	6 10*	5 00
Bran, per ton.....	17 00	19 00	22 50	22 50	13 00
Shorts, per ton.....	19 00	20 00	22 50	24 00	15 00
Potatoes, per bag.....	60	1 00	40-45*	40-45*	90
Beans, per bushel.....	1 45	1 75	1 80	1 90	1 75
Hay, per ton.....	8 00	9 25	13 50	13 00	6 00
Straw, per ton.....	6 00	6 00	9 00	9 50	...
Eggs, per dozen.....	15	15	20	24	12
Chickens, per pound, d.w.....	12	12	per 11 00	1 00	11
Ducks, per pound, d.w.....	13	13	per 11 00	1 00	11
Turkeys, per pound, d.w.....	18	18	20	20	16
Geese, per pound, d.w.....	10	12	16	16	11
Apples, per barrel.....	3 00	3 50	3 50	3 50	5 50
Cheese, per pound, d.w.....	12½	12½	11½	11½	12½
Butter, creamery, per pound.....	25	25	24	24	10
Butter, dairy, per pound.....	22	22	24	24	10
Cattle, per cwt.....	5 50	5 75	5 50	5 50	4 00
Sheep, per cwt.....	5 50	5 25	5 50	4 75	5 00
Hogs, per cwt.....	6 25	6 25	5 75	5 00	5 00
Veal Calves, per cwt.....	5 50	6 00	5 00	6 00	...