

LIABILITIES.		ASSETS.	
<i>Shareholders' Capital—</i>		<i>Mortgages on Property within the United Kingdom</i>	
Subscribed (66,765 shares of \$25 each)	\$1,669,125		\$ 596,891
Paid-up	\$ 333,825	<i>Mortgages on Property out of the United Kingdom</i>	
Life Assurance and Annuity Fund:—			1,990,828
London and Lancashire	\$15,216,578	Loans on Local Rates	418
Scottish Metropolitan	4,530,616	Loans on Life Interests	398,558
	19,747,194	Loans on Reversions	320,209
Fire Insurance Fund	\$173,699	Loans on Stocks and Shares	17,375
Accident Insurance Fund	50,796	Loans on Policies within their Surrender Value	1,996,600
Employers' Liability Insurance Fund	60,571	Loans on Personal Security	199,837
General Insurance Fund	90,412	<i>Investments, taken at cost or under:—</i>	
	375,478	Deposits with the High Court	420,050
Sinking Fund, Capital Redemption and Annuities Certain Fund	154,825	Deposits with Italian Government, Lire 84,420 3½% Italian Rentes	15,615
Profit and Loss	13,696	Deposits with New Zealand Government £5,000 City of Wellington 4% 1906	24,000
Reserve Fund	65,259	British Government Securities	1,617,358
Investment Reserve	393,371	Indian and Colonial Government Securities	371,976
Claims admitted or intimated but not paid:—		Indian and Colonial Provincial Securities	120,636
Life, Fire and General Insurance	560,998	Indian and Colonial Municipal Securities	2,537,304
Dividends and Bonus to Proprietors, 31st December, 1915	25,580	Foreign Government Securities	642,612
Unclaimed Dividends	18	Foreign Municipal Securities	661,235
Sundry Creditors	391,959	Railway and other Debentures and Debenture Stocks, Home and Foreign	5,160,437
Bills Payable	22,984	Railway and other Preference and Guaranteed Stocks	548,000
On Deposit with Association	5,630	Railway and other Ordinary Stocks	873,632
		House Property (at cost, less Sinking Fund)	758,945
		Balances due by Agents and other Companies	823,815
		Outstanding Premiums	241,490
		Outstanding Interest, Dividends and Rents	27,165
		Interest Accrued but not Payable	267,476
		Sundry Securities, Cash, etc.	1,458,355